


2013-14

Quincy School
District No. 144

Annual Budget Overview

The following pages provide a summary
of the 2013-14 annual Quincy School
District #144 budget



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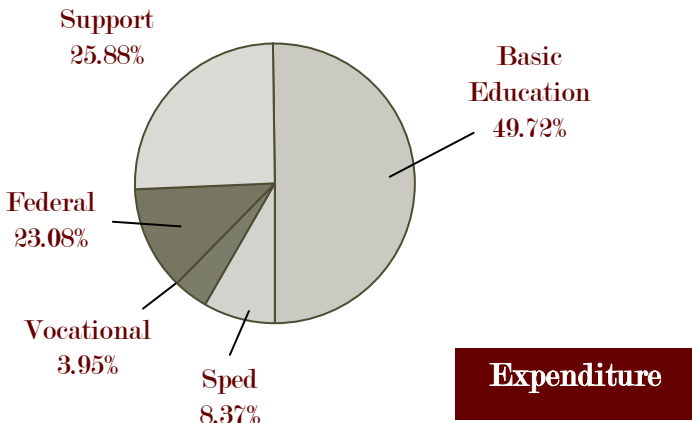
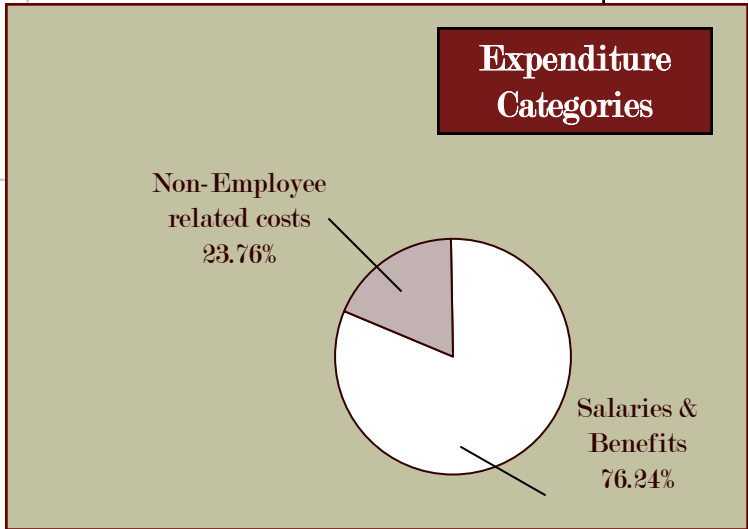
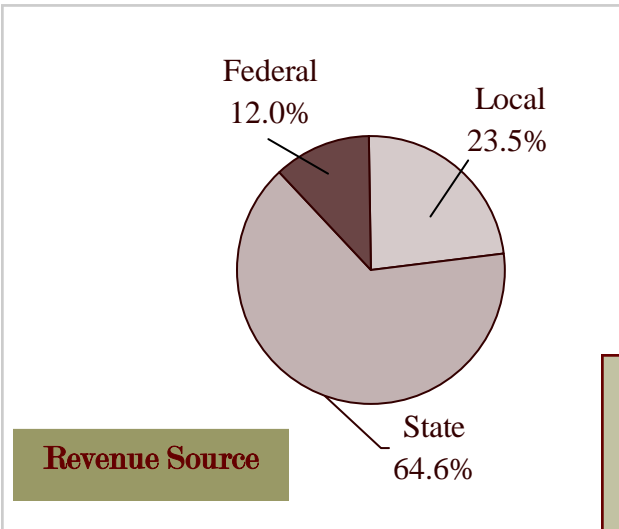
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NOTE: Actual General Fund revenue will not be available until June 2014 based on actual average FTE enrollment and 275 staff funding.

	GENERAL FUND	CAPITAL PROJECT FUND	DEBT SERVICE FUND	ASB FUND	TRANSP. VEHICLE FUND
Revenues	\$30,623,747 (\$1M Capacity)	\$40,342	\$1,344,913	\$643,553 (\$20,000 capacity)	\$251,500
Expenditures Transfers In/Out	\$30,463,401 (\$1M Capacity) \$60,000 transfer	\$30,000 (\$34,523 transfer)	\$2,111,100	\$622,216 (\$20,000 capacity)	\$375,000
Excess of Revenues vs. Expenditures	\$100,346	(\$24,181)	(\$766,187)	\$21,337	(\$123,500)
Estimated Beginning Fund Balance	\$2,610,953	\$30,765	\$1,311,000	\$207,000	\$139,756
Estimated Ending Fund Balance	\$2,711,299	\$6,584	\$544,813	\$228,337	\$16,256

NOTE: Fund Balance reflects cash on hand, plus revenue accruals, plus inventory issues (i.e. food service, postage)

BUDGET SUMMARY



**REVENUES BY SOURCE
EXPENDITURES BY SOURCE
EXPENDITURES BY CATEGORY**

NOTE: In all cases, these are estimated amounts. Actual expenditures will depend on issues such as enrollment, staffing, supply needs, etc.

Program	Title	Amount	Funding
01-00-21	Director of Student Achievement	\$138,417	State/Local
01-00-25	Safety/Duty	\$237,074	State/Local
01-00-27	Basic Education	\$10,877,771	State/Local
01-00-28	Extra Curricular	\$664,003	Local
01-00-32	Instructional Technology	\$75,000	State/Local
01-01	Curriculum	\$343,366	Local
01-21-27	Basic Ed/Special Ed	\$44,999	State/Local
01-74-27	Basic Ed/Gifted	\$25,638	State/Local
01-94-22	Basic Ed/Gifted	\$352,177	State
01-94-23	Principal/Secretary	\$1,665,302	State/Local
01-94-24	Counseling	\$613,647	State/Local
01-94-26	Nursing	\$128,209	State/Local
21-00	Special Education	\$2,030,800	State/Local
21-22	Special Ed Medicaid	\$2,255	Federal
22-00	Sped Infants & Toddlers	\$36,033	State
24-00	Federal Special Education	\$464,966	Federal
24-09	Federal Special Education Preschool	\$18,250	Federal
31	Vocational	\$1,097,275	State
34	Vocational Middle School	\$86,967	State
38	Vocational – Carl Perkins	\$19,947	Federal
51	Title I Regular	\$706,329	Federal
51-38	School Improvement QJHS	\$31,055	Federal
51-40	School Improvement Monument	\$31,055	Federal
52	Title II Part A	\$113,589	Federal
52-03	Teacher Principal Evaluation	\$2,000	State
52-34	21st Century - Grades K-6	\$411,025	Federal
52-35	21st Century	\$232,164	Federal
52-39	Rural Low Income	\$51,255	Federal
53	Title I Part C Migrant	\$245,999	Federal
55	Learning Assistance	\$890,147	State
64-00	Title III LEP	\$161,912	Federal
65	Transitional Bilingual	\$806,204	State
74	Enrichment	\$117,520	State/Local
79	Capacity	\$1,000,000	
97	Instructional Support	\$3,973,987	State
98	Food Services	\$1,420,181	State/Federal/Local
98-01	Fresh Fruits & Vegetables Grant	\$81,554	Federal
99/9801	Transportation	\$1,285,962	State/Local
	Subtotal	\$30,484,034	
	Transfer to TVF	\$60,000	

G.F. EXPENDITURES BY PROGRAM

Program 79 includes \$1,000,000 of capacity to allow for anticipated grant carryover dollars, future grants, and additional enrollment.

NOTE: In all cases, these are estimated amounts.

Actual revenue will depend on issues such as enrollment, staffing, grants received, etc.

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LOCAL		
2100	Tuition & Fees	\$1,000
2200	Sale of Goods	\$750
229801	Secondary Lunch Sales	\$110,000
229802	Elementary Lunch Sales	\$65,000
2299	Bus Transportation	\$500
2300	Investment Earnings	\$40,000
2500	Donations	\$15,000
2600	Fines & Damages	\$1,500
2700	Building/Instrument Rental	\$7,500
2800	Insurance Recoveries	\$10,000
2900	Other non-defined local revenue	\$1,012,000
1000-29	E-Rate	\$10,000
STATE		
3100	State Apportionment (2190 FTE)	\$13,825,491
3121	State Special Education	\$312,514
3300	Local Effort Assistance	\$210,858
4121	State Special Education	\$1,410,674
4122	Special Education Infants & Toddlers	\$37,129
4155	Learning Assistance Program	\$979,162
415800	TPEP	\$0
415803	Certified National Board Bonuses	\$116,741
415806	Truancy Petitions	\$1,000
415807	Testing	\$3,500
4165	Transitional Bilingual	\$882,072
4174	Gifted & Talented	\$24,369
4198	State Food Services	\$32,161
4199	Transportation (no increase)	\$957,842
FEDERAL		
5200	Taylor Grazing	\$1,700
5400	Federal In-Lieu-of-Taxes	\$0
6124	Federal Special Education	\$468,512
6138	Vocational Carl Perkins	\$22,000
6151	Title I Regular, District Improvement, APIP	\$791,801
6152	Innovative/Teacher Quality/Tech/Low Income	\$802,167
6153	Title I Migrant Regular	\$235,055
6164	Title III LEP	\$166,834
6198	Monthly Food Service Claims	\$1,100,000
619801	Fruit & Vegetable Grant	\$75,600
6321	HCA Medicaid - Special Education	\$1,255
6998	USDA Commodities	\$1
OTHER		
8100/8500	Agency Grants	\$2,000
9300	Sale of Equipment	\$4,000
		\$30,643,747

G.F. REVENUES BY PROGRAM

Account 2900 includes \$1,000,000 of capacity to allow for anticipated grant carryover dollars and additional enrollment.

PROJECTED FTE ENROLLMENT

GRADE	PROJECTED 2012-13	ACTUAL AVG. 2012-13	BUDGETED FTE 2013-14	
			Quincy	George/HTH
K	197	226.58	190	26
1	226	231.80	195	26
2	180	184.00	195	30
3	195	205.23	150	28
4	180	190.50	162	28
5	185	196.01	183	
6	197	209.30	187	
7	205	204.34	200	
8	180	184.37	195	
9	195	216.86	167	10
10	240	249.05	198	10
11	190	170.02	225	15
12	140	159.29	145	15
RS	10	17.41	10	
	2520	2644.76	2402	188
			2590	

NOTE: Actual apportionment funding will be adjusted in January 2014 and each month thereafter through June 2014 for a final average FTE enrollment.

<u>BUDGET</u>	<u>2013-14</u>
	2590 FTE
K-12 Certified Funded BEA FTE Staff (F203)	126.730
K-12 Certified Staff FTE budgeted (01&31)	<u>143.450</u>
Difference (Budget)	(16.720)

Note: If enrollment stays similar or higher to 2012-13, funded FTE will increase 3.0 or greater.

ACTUAL 2012-13

K-12 Certified Actual Funded FTE Staff (2644.89 FTE Enrollment)	126.300
K-12 Certified Actual Staff FTE (S275 Report - see note)	<u>138.587</u>
Difference (Actual)	(12.287)

Note: Final adjustments have not been made to S275. Actual FTE amounts may change slightly.

BEA CERTIFIED FTE
STAFF FUNDING

Note: If enrollment remains the same or similar, the negative FTE budgeted will be recovered.

Detail of Reserved/ Unreserved Fund Balance

GL	Detail	Subtotal	Amount
810	Security	\$ 50,000.00	
	Bus (1)	\$ 100,000.00	
	Technology	\$ 100,000.00	
	Portables	\$ 200,000.00	
	Facility Upgrades	\$ 169,783.00	
	Benefits	\$ 200,000.00	\$ 819,783.00
821	Carryover Allowance		\$ 175,000.00
840	Food/Inventory		\$ 30,000.00
872	Minimum Fund Balance		\$ 1,526,170.00
890	Undesignated		\$ 60,000.00
		TOTAL	\$ 2,610,953.00

Note: Items to be updated and reviewed annually

NOTE: Actual 2012-13 Fund Balance will not be available until year-end closing in October 2013

School Year	General Fund Budget	Projected Fund Balance	Actual Fund Balance 8-31	% of Budget to Fund Balance
2013-14	\$30,463,401	\$2,711,299	?	?
2012-13	\$28,014,927	\$2,377,256	?	?
2011-12	\$27,335,455	\$2,896,566	\$2,519,909	9.21
2010-11	\$27,145,105 (rev)	\$2,874,050	\$2,415,662	8.89
2009-10	\$25,591,651	\$2,065,117	\$2,796,477	10.92
2008-09	\$25,216,510	\$1,958,468	\$2,479,020	9.83
2007-08	\$22,949,125	\$1,820,153	\$1,974,914	8.60
2006-07	\$21,099,127	\$1,982,769	\$1,765,379	8.36
2005-06	\$18,601,093	\$1,975,700	\$1,816,507	9.76
2004-05	\$18,460,140 (rev)	\$1,880,306	\$1,697,632	9.20%
2003-04	\$17,594,491 (rev)	\$1,443,897	\$1,647,270	9.36%
2002-03	\$17,083,786 (rev)	\$1,043,161	\$1,421,826	8.32%
2001-02	\$16,260,752 (rev)	\$838,004	\$1,027,176	6.31%
2000-01	\$14,676,274 (rev)	\$601,943	\$689,137	4.69%
1999-00	\$13,778,775	\$124,943	\$251,462	1.82%
1998-99	\$13,025,684	\$580,535	\$927,127	7.12%
1997-98	\$12,224,297	\$257,995	\$1,335,793	10.92%
1996-97	\$11,657,622	\$24,101	\$951,922	8.16%
1995-96	\$11,020,423	\$34,484	\$338,005	3.06%
1994-95	\$10,603,859	\$70,611	\$400,843	3.78%
1993-94	\$10,080,690	\$184,078	\$645,418	6.40%
1992-93	\$8,917,135	\$48,043	\$925,572	10.37%
1991-92	\$7,761,893	\$133,819	\$659,243	8.49%
1990-91	\$6,765,145	\$58,100	\$328,188	4.85%
1989-90	\$6,716,901	\$28,999	\$298,628	4.44%
1988-89	\$5,991,285	\$22,830	\$171,788	2.86%
1987-88	\$5,418,479	\$22,786	\$350,148	6.46%
1986-87	\$5,168,240	\$5,125	\$280,594	5.42%
1985-86	\$4,537,217	\$25,276	\$343,818	7.57%

HISTORY OF FUND BALANCE

NOTE: Fund Balance includes cash-on-hand, inventory issues plus year-end accruals.

CAPITAL PROJECTS FUND

2013-14 Revenue Estimated:

Investment Interest	\$ 1,500
Farm Lease Payments	\$ 36,842
Local non-tax	<u>\$ 2,000</u>
	\$ 40,342

2013-14 Begin Fund Balance: \$ 30,765

2013-14 Expenditures Estimated:

Supplies	\$ 20,000
Purchased Services	\$ 10,000
Transfer to DSF/Energy P&I	<u>\$ 34,523</u>
	\$ 64,523

NOTE:

**Farm Lease payments are sufficient to make the
Principal and Interest payments on the Energy Grant
loan through the State Treasurer**

DEBT SERVICE FUND

2013-14 Revenue Estimated:

Property Taxes	\$1,218,440
Sale of Tax Property	\$ 500
In-Lieu-of taxes	\$ 700
Investment Earnings	\$ 15,000
General Purpose Grants	\$ 750
Other Local (offset bond fees)	\$ 75,000
Operating Transfer In (CPF)	<u>\$ 34,523</u>
	\$1,344,913

2013-14 Expenditures:

Type	Principal	Interest	Total
\$5.0M Bond	\$ 210,000	\$ 89,125.00	\$ 299,125.00
		\$ 84,793.75	\$ 84,793.75
\$1.5M Bond	\$	\$ 31,787.50	\$ 31,787.50
		\$ 31,787.50	\$ 31,787.50
\$7.5M Bond	\$1,525,000	\$ 26,695.00	\$1,551,695.00
		\$ 2,295.00	\$ 2,295.00
\$281,703.13 Energy	\$24,999.12	\$ 4,949.11	\$ 29,948.23
		<u>\$ 4,574.13</u>	<u>\$ 4,574.13</u>
	<u>\$1,759,999.12</u>	<u>\$3276.006.99</u>	<u>\$2,036,006.11</u>

Bond Transfer Fees \$ 75,000.00

9/1/13 Bonds Outstanding = \$7,505,000

NOTE: Currently, Quincy School District has an average collection of 98% on certified levy amount.

NOTE: 2013 Certified levy amount =	\$2,020,000
2014 Certified levy amount =	\$ 638,000
Fall 2013 Collection of 42% =	\$ 848,400
Spring 2014 Collection of 58% =	<u>\$ 370,040</u>
	\$ 1,215,440

ASB Fund

2013-14 Estimated Expenditures by building:

George	\$ 11,550
Mt. View	\$ 24,400
Pioneer	\$ 25,001
Monument	\$130,751
QJHS	\$ 47,370
QHS	\$379,344
HTH	\$ <u>3,800</u>
	\$622,216

2013-14 Estimated Revenue by building:

George	\$ 11,600
Mt. View	\$ 20,400
Pioneer	\$ 31,500
Monument	\$130,051
QJHS	\$ 51,620
QHS	\$394,282
HTH	\$ <u>4,100</u>
	\$643,553

**Revenue and Expenditures budgets are approved by
Student Council at grades 6-12**

TRANSPORTATION VEHICLE FUND

2013-14 Estimated Revenue:

Investment Earnings	\$ 500
Dept. of Energy Grant	\$ 60,000
Depreciation	\$129,000
Sale of Equipment	\$ 2,000
General Fund Transfer	<u>\$ 60,000</u>
	\$251,500

2013-14 Begin Fund Balance \$139,756

2013-14 Estimated Expenditures:

School Buses	\$375,000
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NOTE: Annual depreciation payments normally received in August of the current year . (year 2 of this change)

A second and possibly third bus will be purchased if the DOE grant is awarded.