

QUINCY SCHOOL DISTRICT
GENERAL FUND BUDGET PARAMETERS AND PRIORITIES
2013-2014 Fiscal Year

Budget Parameters

1. A balanced budget is the standard. Expenditures must not exceed revenues except when, in unusual circumstances, a decision is made to use a portion of the unassigned and/or assigned fund balance to offset a revenue shortfall.
2. Adequate cash reserves will be maintained for emergencies and unforeseen circumstances and to prevent cash flow problems. A minimum General Fund reserve amount of 5% of budgeted expenditures has been established in board policy.
3. Compliance will be maintained with regard to laws, program standards, and contractual obligations.
4. Categorical programs such as Title I, LAP, TBIP, LEP will operate within state or federal funding allocations. Additional district funds will not generally be used to supplement categorical programs unless the district is required to do so by law (such as is the case with Special Education).
5. Where possible, data will be used to substantiate the value of discretionary programs.

Budget Priorities

6. Instruction and learning in a safe environment are our highest priority.
7. Priority in the budget will be given to the purchase of adopted curriculum materials in accordance with the district's adopted curriculum cycle.
8. Financial support for staff development that maintains a sustained focus on district efforts to improve student learning will be provided where possible.
9. The district will focus resources on its Strategic Plan and district/school efforts to improve student learning and close the achievement gap.