

## **INVESTMENT OF FUNDS**

The Superintendent or designee is authorized to direct and authorize the county or state treasurer to invest district monies, which are not needed for current obligations, in any district fund. Such investments will be made with the objective of producing the greatest return, consistent with prudent practice.

Cross References:                   6000 - Program Planning, Budget Preparation, Adoption and  
Implementation  
6020 - System of Funds and Accounts  
6030 - Financial Reports  
6100 - Revenues from Local, State and Federal Sources

Legal References:                   RCW 28A.320.300 Investment of funds, including funds  
received by ESD — Authority — Procedure  
RCW 28A.320.320 Investment of funds of district — Service fee  
RCW 36.29.020 Custodian of moneys — Investment of funds  
not required or immediate expenditures— service fee  
Chapter 43.250 RCW Investment of local government funds  
Chapter 210-01 WAC Local Government Investment Pool

Adoption Date: 2/12/2007

Revised Dates: 2/25/2021