



2023-2024

Budget and Four Year Forecast

Contents:

- Budget Summary Key Points
- Budget Balancing Worksheet
- Budgets And Excess Levy Summary-All Funds
- General Fund Budget Balance
- MSOCS Report

Separate Attachments:

F195 - Budget File - All Funds

F195F - Four Year Forecast - All Funds

Budget Summary Key Points

General Fund:

- ✓ Student enrollment budget for 2023-24 is 5285: 4925 plus 360 for Running Start, TTK, Open Doors, & ALE
- ✓ Salary information provided by Human Resources: Estimated salary increases range from 3%-4%.
- ✓ Budgeted Staffing: certificated staff 342.8 and classified staff of 232.9
- ✓ Beginning fund balance is estimated to be \$8.4M, which is 9.5% of total budgeted expenditures. This will be used to fund state mandates and collective bargaining agreements. Unassigned to minimum fund balance is 10%.
- ✓ Revenue increased by approximately \$2.9M (compared to 2022-23 budget):
 - Local revenue projected to increase by \$552K
 - State revenue projected to increase by \$2.84M due to enrollment projections & allocations
 - Federal revenue projected to decrease by \$478K
 - Capacity - \$3M for grants, contracted services, salary adjustments, legal expenditures, carryover, and unexpected expenditures.
- ✓ Transfer of \$1.2M from General Fund to the Capital Project fund for district wide projects.
- ✓ ESSER Funds:

Remaining ESSER funds (less indirect) \$1,844,880

Estimated ending balance \$0

Capital Projects Fund: Budget includes estimated expenditures capacity of \$15.9M. The capital projects budget this year includes *capacity* for all district wide projects leaving an ending balance of the state fund allocation of \$6M. It is undecided at this time what the actual approved projects will include and the timing of the completion of those projects.

Debt Service Fund: Budget includes expenditures for annual principal and interest payments on all bonds and possible bond issuance fees totaling \$8.4M with a total debt ending balance of \$61.8M.

ASB Fund: Revenue and expenditures are budgeted for athletics, classes, clubs, and fundraising for non-profit activities. Possible use of levy funds to offset any reduction in revenues due to HB1660 (waived fees for extra-curriculum events for qualifying students).

Transportation Vehicle Fund: Estimated expenditures of \$365,000 provides budget capacity for the purchase of two large buses, and \$25K for major repairs.

Budget Balancing Worksheet

Revenue / Program Description	REVENUES		Revenues Less Expenditures	EXPENDITURES BY OBJECT									STAFFING FTE	
	2023-24			Expend. Program Code	2023-24	Certificated Salaries	Classified Salaries	Employee Benefits	Supplies	Purchased Services	Travel	Capital Outlay	Debit / (Credit) Transfers	Certificated
Student FTE	4,925													
Running Start, Open Doors, & ALE	324													
Student Total	5,249												2023-24	2023-24
Basic Education														
Property Tax 1100	6,901,236													
Timber Excise Taxes 1400-1500	1,400													
Tuition Fees Unassigned-21XX	73,920													
Kinder Tuition														
Sales of Goods, Supplies-22	58,239													
Investment Earnings-2300	175,000													
Gifts, Grants, Donations-2500	24,250													
Fines & Damages-2600	8,256													
Rentals & Leases-2700	45,750													
Local Non-tax Unassigned-2900	1,500													
Apportionment-3100	43,990,047.00													
Capacity-4188	3,000,000													
Local Effort Assistance-3300 / Stabilization	2,351,569													
Federal Forest-5500	59,196													
Special Purpose-6113 (1300)	1,772,880			13	1,572,347.65	376,241.33	635,013.46	505,319.28	55,773.58				5.07	12.52
Special Purpose-6119 (1910)	72,000	(200,532)		19	272,532.35		184,201.26	88,331.09					0.00	2.61
Special Purpose-4109/6109 (0901)	618,987	0		09	618,987.00	192,801.18		67,646.43	358,539.39				2.00	
Indirect Revenues	2,254,385													
Basic Education (Prog 01,02,03)				01,02,03	42,755,711.50	25,613,650.87	3,157,800.98	9,399,633.07	1,250,797.64	3,177,388.94	24,500.00	131,940	241.83	40.96
Districtwide Support				97	16,036,014.18	485,034.00	4,862,155.07	2,024,092.11	1,930,411.00	6,724,322.00	10,000.00	0.00	2.00	73.47
Total Basic Ed	61,408,615	153,022			61,255,592.68	26,667,727.38	8,839,170.77	12,085,021.98	3,595,521.61	9,901,710.94	34,500.00	131,940.00		
Programs														
Special Education-State-4121	7,474,855	0		21	8,885,822.18	3,502,041.85	2,227,238.05	2,417,225.28	84,000.00	646,817.00	8,000.00	500	37.37	41.50
Special Education-BEA-3121	1,408,968													
Special Education-Medicaid-4321, 6321	2,000													
Special Ed-Infant & Toddlers-4122 P2200	0	0		22	0.00									
Special Ed-IDEAB Federal- 6124 P2402	1,071,807	(0)		24	1,071,806.78	812,088.62		259,718.16					7.60	
Special Ed-S619 Federal-6124 P2404	35,287	(0)			35,286.92		18,780.40	16,506.52						0.39
CTEHS-3151	3,051,531	0		31	3,051,530.86	1,800,639.04	104,707.38	623,489.44	300,000.00	202,445.00		20,250	16.75	1.44
CTE/JH3451	2,677,851	0		34	2,677,851.00	1,531,011.65	28,930.69	507,118.66	300,000.00	309,540.00		1,250	15.36	0.44
Carl Perkins- 6138 P3860/3865	42,056	0		38	42,056.00				9,346.00		32,710.00			
Title I-Disadvantaged- 6151 P5120-5125	1,119,500	(0)		51	1,119,499.58	410,559.30	294,933.41	286,437.87	17,500.00	105,069.00	5,000.00	0	4.16	4.19
Title II-Teacher Principal Quality- 6152 P5260	167,292	(0)		52	167,292.00					167,292.00			0.00	0.00
Title III-Limited English Proficiency- 6164 P6410	61,630	(0)		64	61,629.99	30,656.46	0.00	10,001.53	1,250.00	18,472.00	1,250.00		0.30	0.00
Title IV- 6152 P5240	68,964	(0)		52	68,964.00				62,214.00			6,750		
Title I-Migrant Education- 6153 P5325	147,985	(0)		53	147,985.15	0.00	45,530.52	19,126.63	39,750.00	43,578.00			0.00	0.55
Title I-Migrant SS- 6153 P5328	11,916	(0)			11,916.00				11,916.00					
Learning Assistance- 4155 P5530/5531	2,170,999	(0)		55	2,170,999.08	693,805.60	546,684.73	545,243.29	251,356.66	133,908.80			6.00	11.53
Trans Bilingual- 4165 P6535	610,996	(0)		65	610,995.92	167,008.28	158,056.38	131,746.26	27,450.00	126,735.00			1.55	2.81
Highly Capable- 4174 P7400	134,102	(68,283)		74	202,385.34	153,217.55		49,167.79					1.50	0.00
Special State Grants-4158 P58XX	918,184	0		58	918,184.00	63,337.47		18,501.47	497,643.00	310,665.06	28,037.00		0.50	
5848 National Board	221,552	0		58	221,551.86	186,180.00		35,371.86						
Federal Grants-Other Agencies		(0)												
Thrive by Five 4300 P6980	80,986	0		69	80,986.05		37,369.92	15,198.13	8,107.00	16,220.00	4,091.00			0.45
Indian Ed		(0)		68										
Instr Prog. Other (JROTC)-6200 P7900	105,214	0		79	105,213.53	80,579.75		24,633.78					0.86	0.00
Total Programs	21,583,673	(68,283)			21,651,956.24	9,431,125.57	3,462,231.48	4,959,486.67	1,610,532.66	2,080,741.86	18,341.00	60,747.00	28,750	
Child Nutrition-Local-2298	146,375													
Child Nutrition-State-4198	273,465													
Child Nutrition-Federal-6189	0													
Child Nutrition-Federal-6198	1,810,138													
Other Community Services-2289	20,450													
Epic Daycare-2288	67,150													
USDA Commodities-6998	215,520													
Total Food Service	2,533,098	10,192		98	2,522,905.95		868,162.49	494,343.46	1,100,800.00	50,550.00	1,550.00	50,250.00	-42,750	16.30
Community Service 8XXX		(41,495)			41,495.23	1,050.27		194.96				40,250		
Transportation-Local Reimb-2289	4,650													
Transportation-Operation-4199	2,745,258													
Total Transportation	2,749,908	4,650		99	2,745,258.00		1,520,274.85	776,661.61	425,000.00	181,511.54	0.00	0.00	-158,190	23.80
TOTAL	88,275,294	58,086			88,217,208.10	36,099,903.22	14,689,839.59	18,315,708.68	6,731,854.27	12,214,514.34	54,391.00	110,997.00	0	342.85

Budgets and Excess Levy Summary of All Funds

	General Fund	Associated Student Body	Debt Service Fund	Capital Projects Fund	Transportation Vehicle Fund
BUDGET SUMMARY					
Total Revenues and Other Financing Sources	88,275,294	701,493	8,496,048	1,524,000	318,200
Total Appropriation (Expenditures)	88,217,208	752,948	8,410,800	15,900,713	365,000
Other Financing Uses-Transfers Out (GL 56)	1,200,000	XXXXX			
Other Financing Uses (GL 535)	0	XXXXX	0	0	0
Excess of Revenues/Other Financing Sources (Over/Under) Expenditures and Other Financing Uses	(1,141,914)	(51,455)	85,248	(14,376,713)	(46,800)
Beginning Total Fund Balance	8,400,000	362,008	4,204,883	20,376,713	717,345
Ending Total Fund Balance	7,258,086	310,553	4,290,131	6,000,000	670,545
EXCESS LEVIES FOR 2023 COLLECTION					
Excess Levies approved by voters for 2023	6,901,236	0	0	0	0
Rollback mandated by school district Board	0	0	0	0	0
Net excess levy amount for 2023 collection after rollback	6,901,236	XXXXX	8,571,200	0	0
Rollback of levies to be certified pursuant to RCW 84.52.020. Please do NOT include such resolution as part of this document.					

General Fund Budget Balance

		2021-22	2022-23	2023-24
		<u>Budget</u>	<u>Budget</u>	<u>Budget</u>
TOTAL BEGINNING FUND BALANCE		11,200,000	10,600,000	8,400,000
G.L.810	Restricted for Other Items	0	0	0
G.L.821	Restricted for Carryover of Restricted Revenues	670,000	1,020,000	1,275,000
G.L.828	Restricted for Carryover of Food Service Revenue	435,000	435,000	00
G.L.840	Nonspendable Fund Balance—Inventory & Prepaid Items	312,000	312,000	312,000
G.L.870	Committed to Other Purposes	210,000	210,000	210,000
G.L.884	Assigned to Other Capital Projects	225,000	0	0
G.L.888	Assigned to Other Purposes	250,000	0	250,000
G.L.890	Unassigned Fund Balance	149,746	250,000	-3,038,927
G.L.891	Unassigned to Minimum Fund Balance Policy	8,056,417	7,544,793	8,250,013
TOTAL ENDING FUND BALANCE		\$10,308,163	\$9,771,793	\$7,258,086

2023-24 MSOC Disclosure

Combined 1191 MSOC from F-203 (materials, supplies, and operating costs)					
Regular Instruction (Column A)	6,386,209				
Grades 9-12 Additional (Column I)	289,733				
* Total MSOC Allocation	6,675,942				
** Objects of Expenditure from F-195	Totals	Prg 01	Prg 02	Prg 03	Prg 97
Object 5 - totals	3,539,747	1,609,336	-	-	1,930,411
Object 7 - totals	9,901,711	1,717,322	1,316,742	143,325	6,724,322
Object 8 - totals	34,500	24,500	-	-	10,000
Object 9 - totals	-	-	-	-	-
* Total Budgeted 5-9 Expenditures	13,475,958				
* Difference	(\$6,800,016)				

*The variance of \$6.8M is due to levy & LEA collections and carryover allocations for buildings and departments.

*The aggregate MSOC amounts and the difference between these amounts is to be disclosed as part of the budget hearing.

** To determine which expenditures to include in the calculation, reference the language below from the supplemental budget.

Per the Supplemental Budget Section 504(8)(a)(ii) page 275:

(ii) For the 2021-22 school year and 2022-23 school year, as part of the budget development, hearing, and review process required by chapter 28A.505 RCW, each school district must disclose: (A) The amount of state funding to be received by the district under (a) and(d) of this subsection (8); (B) the amount the district proposes to spend for materials, supplies, and operating costs; (C) the difference between these two amounts; and (D) if (A) of this subsection (8)(a)(ii) exceeds (B) of this subsection (8)(a)(ii), any proposed use of this difference and how this use will improve student achievement.

General Fund Four Year Forecast

	2023-24	2024-25	2025-26	2026-27
	Current Budget	Forecast	Forecast	Forecast
REVENUES & OTHER FINANCING SOURCES				
Local Taxes	6,902,636	7,006,176	7,111,268	7,217,937
Local Support Nontax	625,540	638,051	650,812	663,828
State, General Purpose	53,479,966	54,549,565	55,640,556	56,753,367
State, Special Purpose	19,381,593	19,769,225	20,164,610	20,567,902
Federal, General Purpose	59,196	60,380	61,588	62,820
Federal, Special Purpose	7,826,363	5,831,363	5,947,990	6,066,950
Revenues from Other School Districts				
Revenues from Other Entities				
Other Financing Sources				
TOTAL REVENUES	88,275,294	87,854,760	89,576,824	91,332,804
EXPENDITURES				
Regular Instruction	43,374,697	44,592,192	45,484,036	46,393,717
Federal Stimulus	1,844,881	0	0	0
Special Education Instruction	9,992,915	10,192,774	10,396,629	10,604,562
Vocational Instruction	5,771,438	5,886,867	6,004,604	6,124,696
Skills Center Instruction	0	0	0	0
Compensatory Education	5,580,003	5,691,604	5,805,436	5,921,545
Other Instructional Programs	307,598	313,751	320,026	326,427
Community Services	41,495	42,325	43,172	44,035
Support Services	21,304,181	21,730,262	22,164,867	22,608,164
TOTAL EXPENDITURES	88,217,208	88,449,775	90,218,770	92,023,146
OTHER FINANCING USES (G.L. 536) 1/	1,200,000	1,300,000	1,400,000	1,500,000
REVENUE OVER EXPENDITURES	(1,141,914)	(1,895,015)	(2,041,946)	(2,190,342)
TOTAL BEGINNING FUND BALANCE	8,400,000	7,258,086	5,363,071	3,321,125
TOTAL ENDING FUND BALANCE	7,258,086	5,363,071	3,321,125	1,130,783

Capital Projects Fund Four Year Forecast

	2023-2024	2024-2025	2025-2026	2026-2027
	Current Budget	Forecast	Forecast	Forecast
REVENUES				
Local Taxes				
Local Support Nontax (Interest & Facility Rental)	224,000	149,000	44,000	44,000
State, General Purpose				
State, Special Purpose				
Federal, General Purpose				
Federal, Special Purpose	100,000			
Revenues from Other School Districts				
Revenues from Other Entities				
Other Financing Sources	1,200,000	1,300,000	1,400,000	1,500,000
TOTAL REVENUES	1,524,000	1,449,000	1,444,000	1,544,000
EXPENDITURES				
Sites	7,900,356	3,362,250	361,000	386,000
Buildings	8,000,357	3,362,250	361,000	386,000
Equipment				
Energy				
Sales and Lease Expenditures				
Bond Issuance Expenditures				
Debt Expenditures				
TOTAL EXPENDITURES	15,900,713	6,724,500	722,000	772,000
REVENUE OVER EXPENDITURES	(14,376,713)	(5,275,500)	722,000	772,000
BEGINNING BALANCE	20,376,713	6,000,000	724,500	1,446,500
ENDING BALANCE	6,000,000	724,500	1,446,500	2,218,500

Debt Service Fund Four Year Forecast

	2023-2024	2024-2025	2025-2026	2026-2027
	Current Budget	Forecast	Forecast	Forecast
REVENUES				
Local Taxes	8,496,048	8,665,000	8,838,240	6,248,666
Local Support Nontax				
State, General Purpose				
Federal, General Purpose				
Other Financing Sources				
TOTAL REVENUES	8,496,048	8,665,000	8,838,240	6,248,666
EXPENDITURES				
Matured Bond Expenditures	5,620,000	6,020,000	6,405,000	6,800,000
Interest on Bonds	2,665,800	2,442,450	2,225,075	1,994,500
Interfund Loan Interest				
Bond Transfer Fees				
Arbitrage Rebate				
Underwriter's Fees	125,000	85,000	85,000	85,000
TOTAL EXPENDITURES	8,410,800	8,547,450	8,715,075	8,879,500
REVENUE OVER EXPENDITURES	85,248	117,550	123,165	(2,630,834)
BEGINNING FUND BALANCE	4,204,883	4,290,131	4,407,681	4,530,846
ENDING FUND BALANCE	4,290,131	4,407,681	4,530,846	1,900,012

ASB Fund Four Year Forecast

	2023-2024	2024-2025	2025-2026	2026-2027
REVENUES	Current Budget	Forecast	Forecast	Forecast
General Student Body	146,850	148,319	145,353	146,807
Athletics	237,178	215,000	210,700	212,807
Classes	14,300	14,443	14,154	14,296
Clubs	292,115	225,000	220,500	222,705
Private Moneys	11,050	11,161	10,938	11,047
TOTAL REVENUES	701,493	613,923	601,645	607,662
EXPENDITURES				
General Student Body	125,700	126,957	132,035	138,637
Athletics	263,338	185,090	192,494	202,119
Classes	19,300	19,493	20,273	21,287
Clubs	331,810	236,021	238,011	249,912
Private Moneys	12,800	12,928	13,445	14,117
TOTAL EXPENDITURES	752,948	580,489	596,258	626,072
REVENUES OVER EXPENDITURES	(51,455)	33,434	5,387	(18,410)
BEGINNING FUND BALANCE	362,008	310,553	343,987	349,374
ENDING FUND BALANCE	310,553	343,987	349,374	330,964

Transportation Vehicle Fund Four Year Forecast

	2023-24	2024-25	2025-26	2026-27
	Current Budget	Forecast	Forecast	Forecast
REVENUES				
Investment Earnings	13,200	12,350	11,300	10,065
Transportation	305,000	305,000	305,000	305,000
Sale of Equipment	0	900	1,500	950
TOTAL REVENUES	318,200	318,250	317,800	316,015
Transportation Equipment	340,000	350,000	360,000	370,000
Major Repairs	25,000	25,000	25,000	25,000
TOTAL EXPENDITURES	365,000	375,000	385,000	395,000
REVENUES OVER EXPENDITURES	(46,800)	(56,750)	(67,200)	(78,985)
BEGINNING FUND BALANCE	717,345	670,545	613,795	546,595
ENDING FUND BALANCE	670,545	613,795	546,595	467,610