SITUATION REPORT

Board of Directors Information Report or Action Request

Date: Monday October 17th, 2022

Subject: Resolution 2023-02 Reinstatement Educational Programs and Operations Levy

Presented by: David Cram

Type: Report/Information (No Action Needed) X Adopt (Action Needed)

Approve (Action Needed) Other

Fiscal Impact: Yes X No

If yes, explain:

Budget: General Fund

Background/Report: Our current Educational Programs and Maintenance Operations Levy is set to expire at the end of the 2022 tax year. Levy funds enable the District to support educational programs and operations, including teaching, school supplies, technology, athletics, building maintenance, transportation and other educational needs. The adoption of Resolution 2023-02 will allow the following Proposition to be placed on the February 14th, 2023 ballot.

PROPOSITION NO. 1

MARYSVILLE SCHOOL DISTRICT NO. 25

REINSTATEMENT EDUCATIONAL PROGRAMS AND OPERATIONS LEVY

The Board of Directors of Marysville School District No. 25 adopted Resolution No. 2023-02 concerning a reinstated levy for educational funding. This proposition would authorize the District to levy the following taxes to fund vital educational programs and operations that are not funded by the state and to replace an expired levy on taxable property within the District:
<table>
<thead>
<tr>
<th>Collection Years</th>
<th>Estimated Levy Rate/$1,000</th>
<th>Levy Amount</th>
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<tbody>
<tr>
<td>2024</td>
<td>$1.67</td>
<td>$25,000,000</td>
</tr>
<tr>
<td>2025</td>
<td>$1.67</td>
<td>$26,250,000</td>
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<tr>
<td>2026</td>
<td>$1.67</td>
<td>$27,562,500</td>
</tr>
<tr>
<td>2027</td>
<td>$1.67</td>
<td>$28,940,625</td>
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subject to legal limits on levy amounts and rates at the time of the levy. Should this proposition be approved?

YES ...................................................... □

NO ...................................................... □

**Recommendation:** Adopt Resolution No. 2023-02 for the Reinstatement Educational Programs and Operations Levy for the February 14, 2023 election.

**Proposed Motion:** I move to adopt Resolution No. 2023-02 for the Reinstatement Educational Programs and Operations Levy for the February 14, 2023 election