



SUMNER-BONNEY LAKE SCHOOL DISTRICT

FINANCIAL REPORTS JANUARY 31, 2022

SUBMITTED BY: _____

MERRIDITH STEVENS
DIRECTOR OF FINANCE
CATHY MCMINN
ASSET, GRANTS & ACCOUNTING MGR

REVIEWED AND APPROVED BY:

BANG PARKINSON CPA
CHIEF FINANCE & DISTRICT
OPERATIONS OFFICER


SIGNATURE

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DATE



A Great Place to Learn.

1202 Wood Avenue
Sumner, Washington 98390

sumnersd.org
tel (253) 891-6010
fax (253) 891-6098

Business Services

March 7, 2022

January 2022 Budget Status Report

Executive Summary

General Fund

- **Enrollment:** January enrollment is 9,663.02 AAFTE, a decrease of 5.2 when compared to December and is 359.02 over our projection. Running Start AAFTE decreased by 6.29 since December, which is 69.25 under our projection. Special Education annual average headcount decreased by 4 since December, bringing the total enrollment to 1,256, which is 88 over our projection. TBIP average annual headcount increased by 17 since December and is 77 over our projection. CTE AAFTE decreased by 1.96 since December, bringing the total to 72.91 over our projection. ALE AAFTE decreased by 3.56 since December, which is 115.52 over our projection.
- In January, we received \$24k in property taxes, \$8.8 million in general apportionment, \$2.0 million in State grants and \$801k in Federal Grants. Total revenue received was \$11.9 million. Total Expenditures were \$11.6 million mostly for salary and benefits.
- The district ended the month with \$37.5 million in fund balance. So far, we have spent 35.82% of our budgeted expenditures for the 21-22 fiscal year.

Capital Projects Fund

- In January, we collected \$5.8k in Property Taxes, \$4.5k in Investment earnings, and \$190k in impact fees. Expenditures were \$3.9 million with expenditures spent mostly on Mountain View Middle School and Sumner High School Phase 1.
- We ended the month with \$57.6 million in fund balance.

Debt Service Fund:

- In January we collected \$24k in property tax and \$0.2k in investment earnings.
- The district ended the month with \$2.9 million in fund balance.

ASB Funds:

- Business as normal with ASB. The district ended the month with \$952k in fund balance.

Transportation Vehicle Fund:

- In January we collected \$27 in interest earnings. In January we purchased two buses: 12 passenger and 30 passenger. The district ended the month with \$367k in fund balance.

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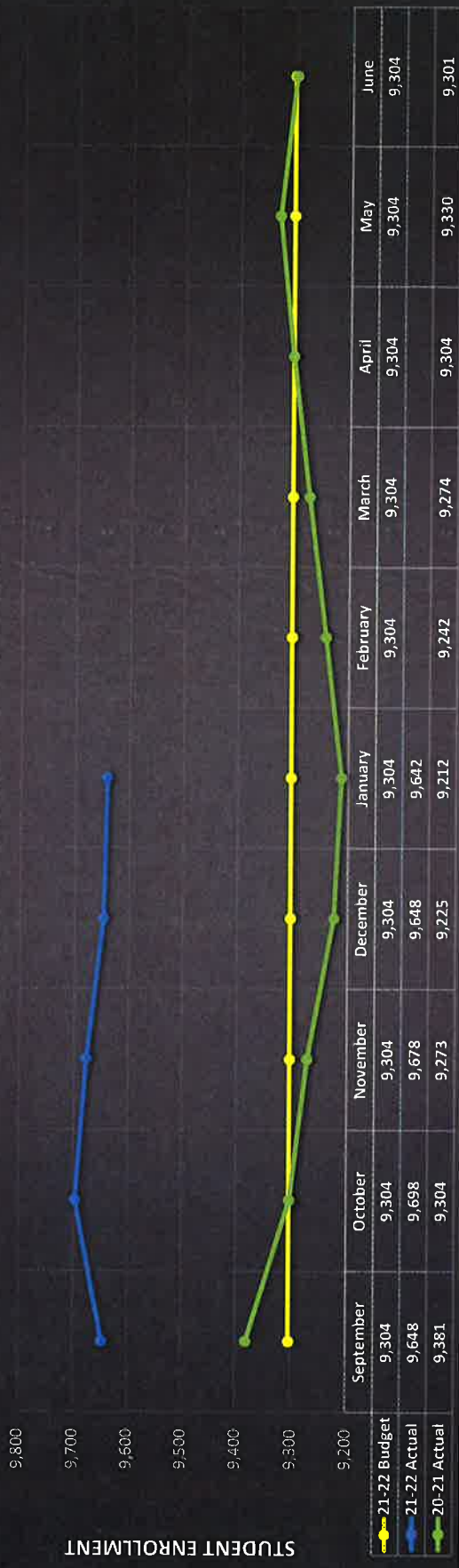
Student Enrollment Reporting
Fiscal Year 2021-2022
January-22

	As of December		
	Budget	AAFTE	Difference
K-12	<u>Full-Time Equivalent</u>		
Kindergarten	653.00	708.33	55.33
Grade1	646.00	670.61	24.61
Grade2	704.00	711.88	7.88
Grade3	700.00	773.29	73.29
Grade4	698.00	724.87	26.87
Grade5	702.00	722.28	20.28
Grade6	695.00	717.76	22.76
Grade7	761.00	775.37	14.37
Grade8	774.00	798.73	24.73
Grade9	870.00	901.56	31.56
Grade10	867.00	851.12	(15.88)
Grade11	639.00	675.39	36.39
Grade12	595.00	631.83	36.83
Total	9,304.00	9,663.02	359.02
ALE	38.00	153.52	115.52
CTE			
Grade 7-8	108.00	111.35	3.35
Grade 9-12	474.00	543.56	69.56
Total CTE	582.00	654.91	72.91
Running Start			
Regular	266.00	205.08	(60.92)
Vocational	15.00	6.67	(8.33)
	281.00	211.75	(69.25)

Note: Running Start begins in October

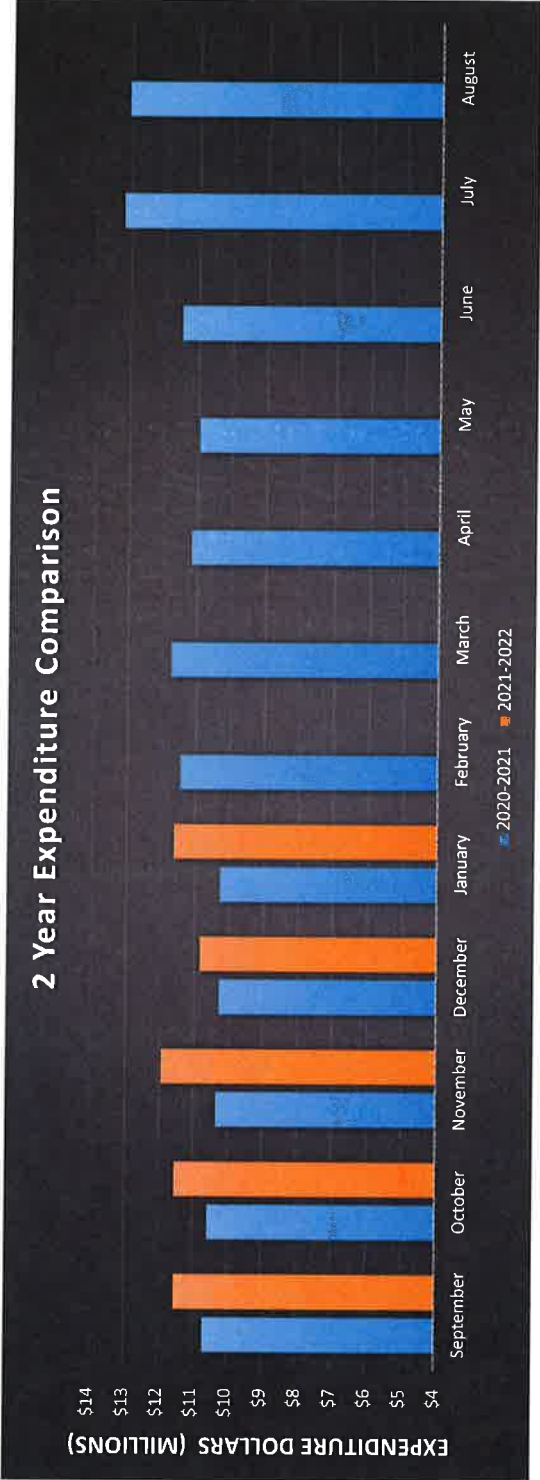
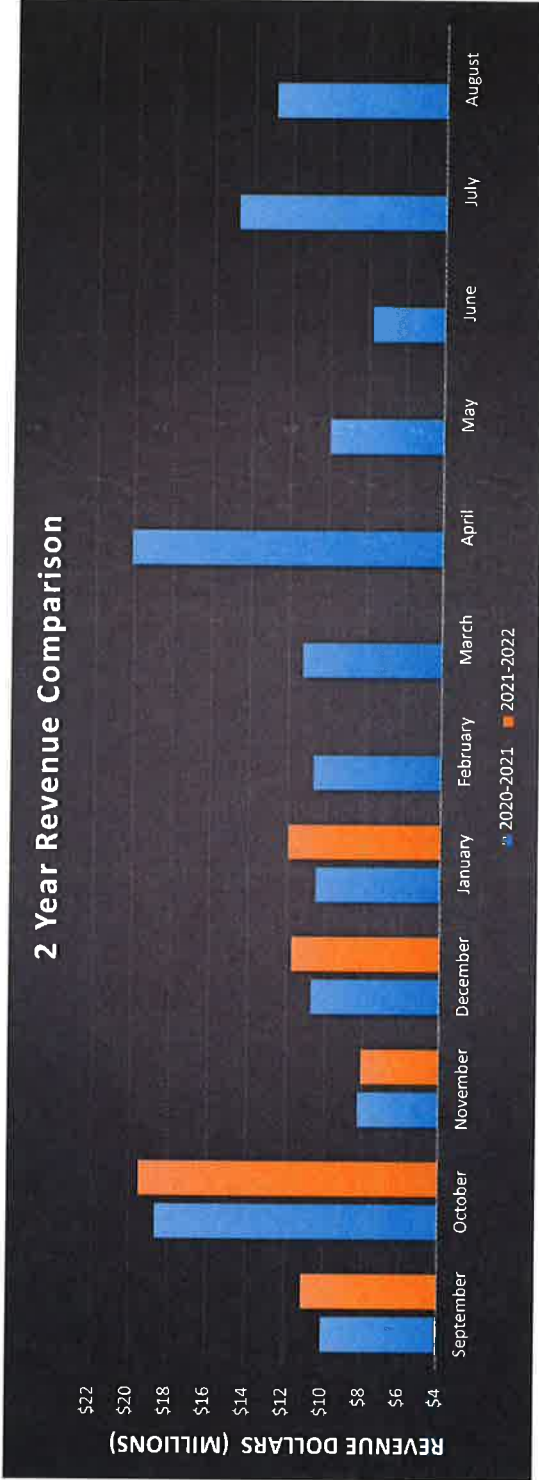
	Head Count		
Special Ed			
3-5	85.00	105.00	20.00
K-21 - Tier 1	695.00	713.00	18.00
K-21 - Other	388.00	438.00	50.00
Total	1,168.00	1,256.00	88.00
ELL (TBIP)			
K-6	230.00	247.00	17.00
7-12	145.00	205.00	60.00
Total TBIP	375.00	452.00	77.00
Exited TBIP	91.00	84.00	(7.00)

2 Year FTE Enrollment Comparison



SUMNER BONNEY LAKE SCHOOL DISTRICT NO. 320
GENERAL FUND
BUDGET STATUS REPORT
PERIOD ENDING January 31, 2022

REVENUES		2021-2022	Actual	Actual	Encumbrance	Remaining	Percent
		Budget	For Month	For Year		Budget	of Budget
1000	Local, Taxes	25,081,282	24,735	11,479,611		13,601,671	45.77
2000	Local, Nontax	2,683,716	220,496	1,316,595		1,367,121	49.06
3000	State, General Purpose	96,243,013	8,846,727	36,902,128		59,340,885	38.34
4000	State, Special Purpose	20,897,056	2,009,400	7,910,675		12,986,381	37.86
5000	Federal, General Purpose	6,000				6,000	0.00
6000	Federal, Special Purpose	11,650,370	801,188	4,098,342		7,552,028	35.18
7000	Revenues from Other Districts	710,000	485	434,754		275,246	61.23
8000	Other Agencies & Associations	78,236	23,767	91,118		(12,882)	116.47
9000	Other Financing Sources	400,000	16,711	114,977		285,023	28.74
TOTAL REVENUES		157,749,673	11,943,510	62,348,201		95,401,472	39.52
EXPENDITURES							
00	Regular Instruction	94,122,581	6,696,252	33,213,576	42,864,103	18,044,901	80.83
10	Regular Instr-Special Purpose	3,079,493	128,775	999,190	837,322	1,242,981	59.64
20	Special Education	22,456,772	1,659,118	8,185,512	11,125,580	3,145,680	85.99
30	Vocational Education	6,249,181	393,275	2,069,013	2,640,489	1,539,679	75.36
50&60	Compensatory Education	4,598,090	275,456	1,499,062	1,909,792	1,189,236	74.14
70	Other Instructional Programs	1,080,351	78,135	442,103	548,205	90,043	91.67
80	Community Services	2,132,356	170,960	767,970	886,529	477,857	77.59
90	Support Services	26,739,763	2,213,988	10,298,274	11,039,142	5,402,346	79.80
TOTAL EXPENDITURES		160,458,588	11,615,959	57,474,702	71,851,162	31,132,723	80.60
GL 536	Other Uses - Transfers to Other Funds	950,000.00	-	27,336.19			
Revenues Over (Under) Expenditures		(3,658,915)	327,551	4,846,162			
BEGINNING FUND BALANCE		25,000,000		32,671,641			
ENDING FUND BALANCE ACCOUNTS							
GL 821	Restricted, Carryover	800,000		344,007			
GL 840	Prepaid Items	1,000,000		451,648			
GL 870	Committed to Other Purposes	1,250,000		7,943,720			
GL 888	Assigned to Other Purposes	4,800,000		12,058,119			
GL 890	Unassigned Fund Balance	5,468,082		9,973,286			
GL 891	Unassigned Min Bal Policy	8,022,929		6,747,024			
TOTAL ENDING FUND BALANCE		21,341,011		37,517,803			



Sumner-Bonney Lake School District No. 320
Balance Sheet
As of January 31, 2022
General Fund

Imprest Funds	\$	316,225	
Cash on Deposit with County	\$	7,083,091	
Warrants Outstanding	\$	(3,394,332)	
Taxes Receivable	\$	26,505,758	
Revenue Due from Other Governments	\$	329,215	
Accounts Receivable	\$	55,621	
Inventory	\$	184,424	
Prepaid Expenses	\$	138,684	
Investments	\$	32,760,065	
Cash with Trustee	\$	389,192	
			<u><u>\$ 64,367,944</u></u>

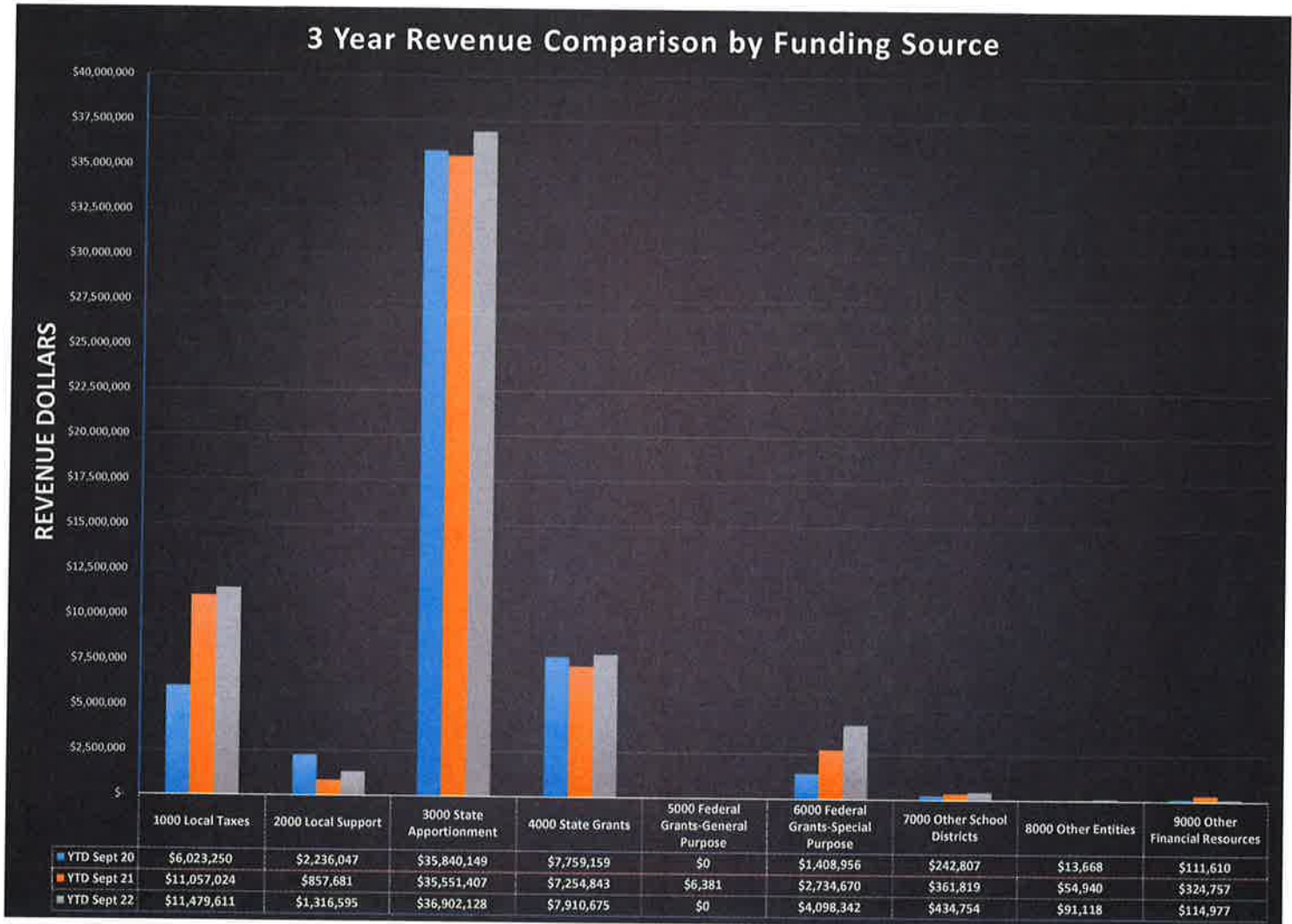
Accounts Payable	\$	165,722	
Payroll and Benefits Liabilities	\$	108,375	
Retainage	\$	1,121	
Due to Government Agency	\$	20,847	
Taxes and Other Deferred Revenues	\$	26,554,076	
			<u><u>\$ 26,850,141</u></u>

Restricted for Carry Over	\$	344,007	
Nonspendable Fund Balance	\$	451,648	
Committed Fund Balance	\$	7,943,720	
Assigned to Other Purposes	\$	12,058,119	
Unassigned Minimum Fund Balance	\$	9,973,286	
Undesignated Fund Balance	\$	6,747,024	
			<u><u>\$ 37,517,803</u></u>

Sumner-Bonney Lake School District No. 320
Three Year Comparison of Revenues by Funding Source
As of January 31, 2022
Year to Date

Revenue Source	Jan 2019-2020 Budget	Jan 2019-2020 Year to Date	% of Budget Received YTD**	Jan 2020-2021 Budget	Jan 2020-2021 Year to Date	% of Budget Received YTD**	Jan 2021-2022 Budget	Jan 2021-2022 Year to Date	% of Budget Received YTD**
1000 Local Taxes	\$ 18,440,124	\$ 6,023,250	32.66%	\$ 23,966,497	\$ 11,057,024	46.14%	\$ 25,081,282	\$ 11,479,611	45.77%
2000 Local Support	\$ 5,120,000	\$ 2,236,047	43.67%	\$ 3,012,757	\$ 857,681	28.47%	\$ 2,683,716	\$ 1,316,595	49.06%
3000 State Apportionment	\$ 95,406,238	\$ 35,840,149	37.57%	\$ 101,008,171	\$ 35,551,407	35.20%	\$ 97,182,021	\$ 36,902,128	37.97%
4000 State Grants	\$ 20,822,780	\$ 7,759,159	37.26%	\$ 20,305,257	\$ 7,254,843	35.73%	\$ 19,958,048	\$ 7,910,675	39.64%
5000 Federal Grants-General Purpose	\$ 5,000	\$ -	0.00%	\$ 5,000	\$ 6,381	127.62%	\$ 6,000	\$ -	0.00%
6000 Federal Grants-Special Purpose	\$ 4,896,369	\$ 1,408,956	28.78%	\$ 4,539,381	\$ 2,734,670	60.24%	\$ 11,650,370	\$ 4,098,342	35.18%
7000 Other School Districts	\$ 750,000	\$ 242,807	32.37%	\$ 710,000	\$ 361,819	50.96%	\$ 710,000	\$ 434,754	61.23%
8000 Other Entities	\$ 54,436	\$ 13,668	25.11%	\$ 89,940	\$ 54,940	61.09%	\$ 78,236	\$ 91,118	116.47%
9000 Other Financial Resources	\$ 832,580	\$ 111,610	13.41%	\$ 820,000	\$ 324,757	39.60%	\$ 400,000	\$ 114,977	28.74%
	\$ 146,327,527	\$ 53,635,647	36.65%	\$ 154,457,003	\$ 58,203,522	37.68%	\$ 157,749,673	\$ 62,348,201	39.52%

** 5 month = 41.67%
of budget

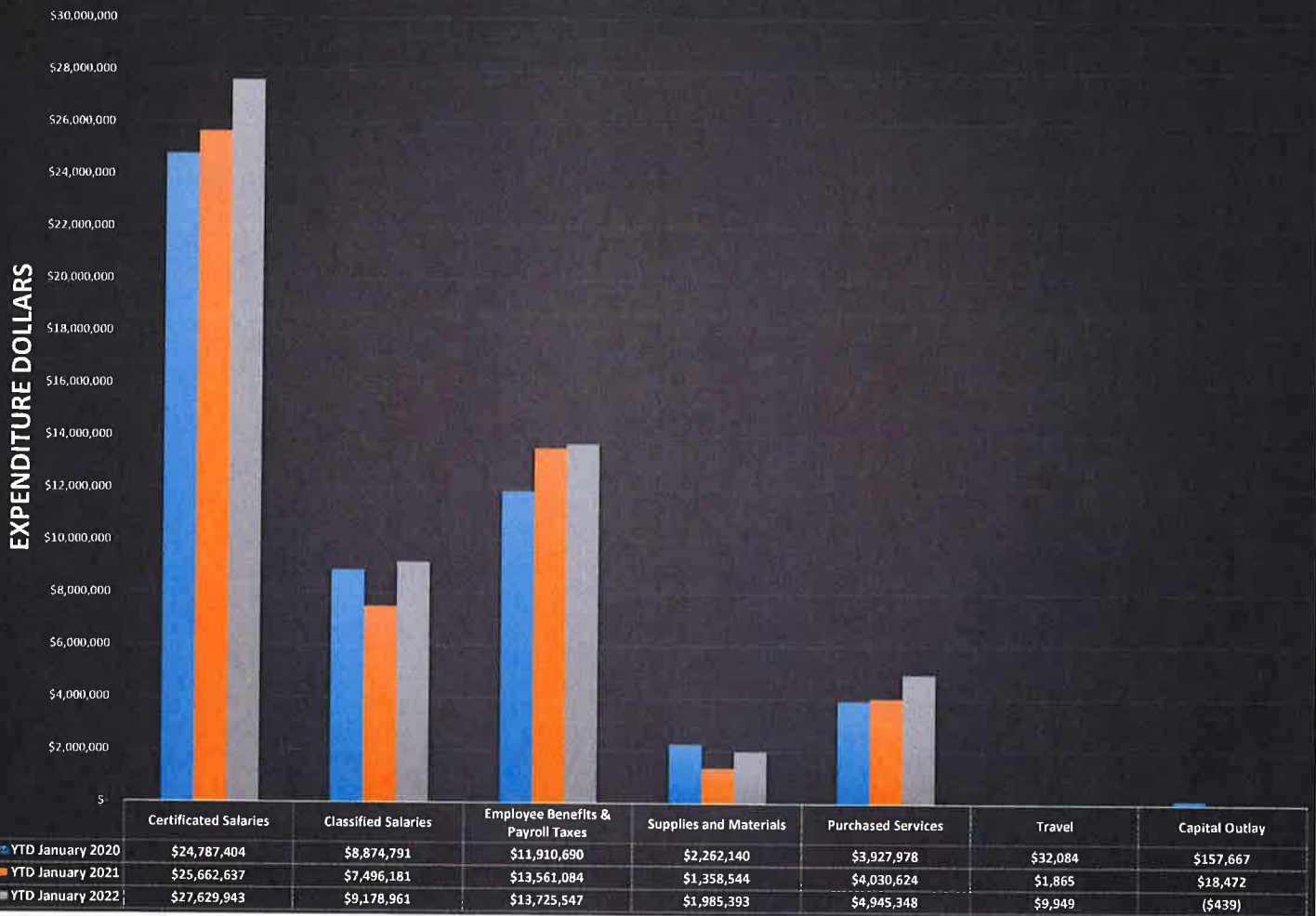


Sumner-Bonney Lake School District No. 320
Three Year Comparison of Expenditures by Object Code
As of January 31, 2022
Year to Date

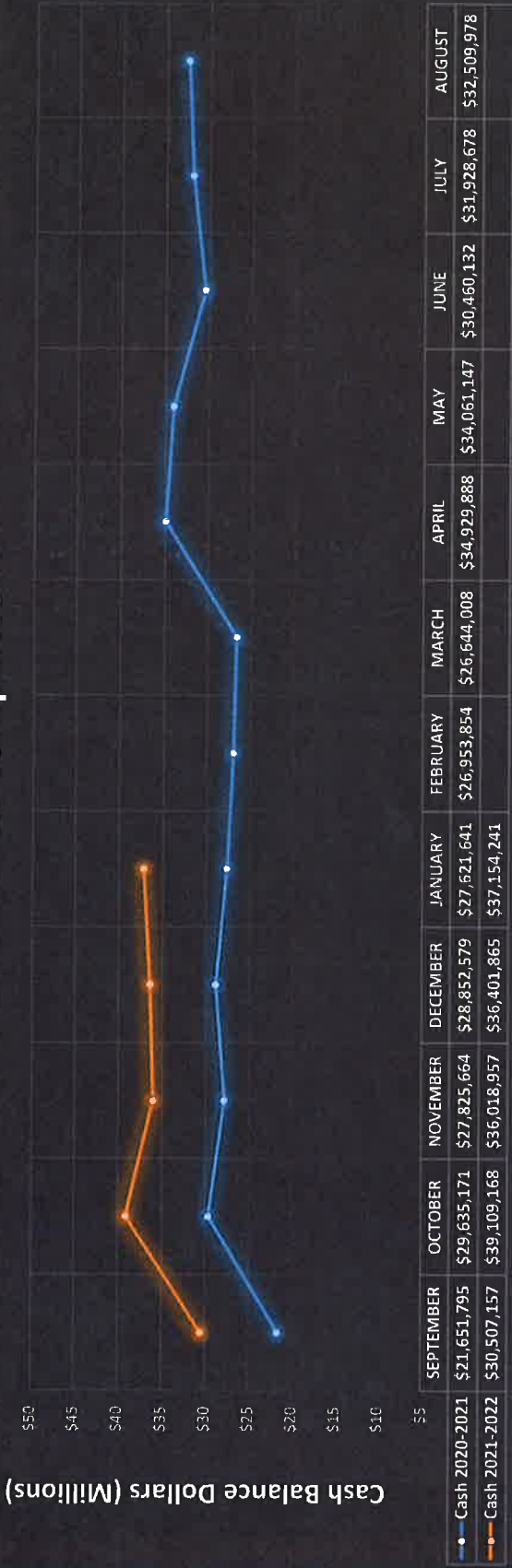
Expenditures by State Object	Jan	Jan	% of Budget	Jan	Jan	% of Budget	Jan	Jan	% of Budget
	2019-2020 Budget	2019-2020 Year to Date	Expended YTD**	2020-2021 Budget	2020-2021 Year to Date	Expended YTD**	2021-2022 Budget	2021-2022 Year to Date	Expended YTD**
2 Certificated Salaries	63,075,252.91	24,787,403.69	39.30%	68,608,435.96	25,662,637.31	37.40%	71,708,673.24	27,629,942.94	38.53%
3 Classified Salaries	24,435,828.90	8,874,791.14	36.32%	25,706,573.77	7,496,180.62	29.16%	27,333,248.52	9,178,961.07	33.58%
4 Employee Benefits & Payroll Taxes	35,904,443.83	11,910,690.31	33.17%	38,005,921.62	13,561,083.87	35.68%	36,706,443.12	13,725,546.85	37.39%
5 Supplies and Materials	8,232,514.40	2,262,140.26	27.48%	8,757,342.00	1,358,544.20	15.51%	10,226,256.57	1,985,393.43	19.41%
7 Purchased Services	12,985,398.00	3,927,977.58	30.25%	12,494,655.00	4,030,624.22	32.26%	14,046,288.55	4,945,347.74	35.21%
8 Travel	159,601.00	32,083.90	20.10%	56,483.00	1,864.88	3.30%	114,733.00	9,948.84	8.67%
9 Capital Outlay	664,868.00	157,666.91	23.71%	127,500.00	18,471.70	14.49%	322,945.00	(438.73)	-0.14%
	\$ 145,457,907	\$ 51,952,754	35.72%	\$ 153,756,911	\$ 52,129,407	33.90%	\$ 160,458,588	\$ 57,474,702	35.82%

** 5 month = 41.67%
of budget

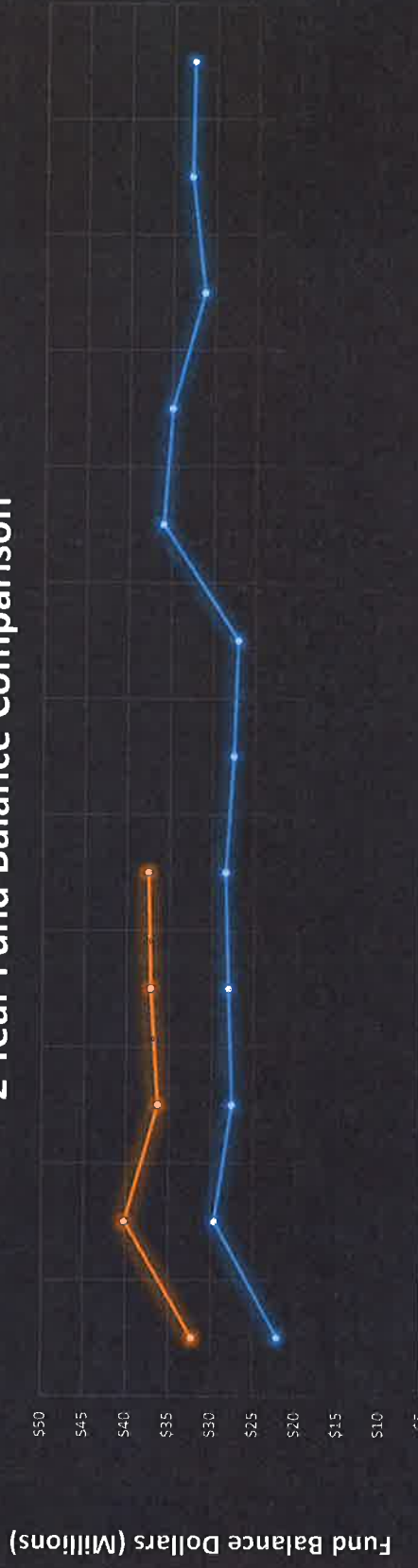
3 Year Expenditure Comparison by State Object



2 Year Cash Comparison



2 Year Fund Balance Comparison



	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST
Sum of 2020-2021	\$22,082,868	\$29,652,887	\$27,566,910	\$28,017,814	\$28,386,786	\$27,522,216	\$27,059,438	\$36,013,432	\$35,019,662	\$31,288,385	\$32,853,816	\$32,671,641
Sum of 2021-2022	\$40,168,723	\$40,168,723	\$36,312,539	\$37,190,252	\$37,517,803							

SUMNER BONNEY LAKE SCHOOL DISTRICT NO. 320
CAPITAL PROJECTS FUND
BUDGET STATUS REPORT
PERIOD ENDING January 31, 2022

REVENUES		2021-2022	Actual	Actual	Encumbrance	Remaining	Percent
		Budget	For Month	For Year		Budget	of Budget
1000	Local, Taxes	5,429,878	5,824	2,664,284		2,765,594	49.07
2000	Local, Nontax	1,085,772	197,973	825,249		260,523	76.01
4000	State, Special Purpose	13,340,168		20,498		13,319,670	0.15
9000	Other Financing Sources	950,000		27,336		922,664	2.88
TOTAL REVENUES		20,805,818	203,797	3,537,368		17,268,450	17.00
EXPENDITURES							
10	Sites	7,950,000	21,094	328,405	949,080	6,672,515	16.07
20	Buildings	60,936,400	3,863,976	12,056,879	41,699,731	7,179,790	88.22
30	Equipment	9,340,096	59,506	604,497	1,577,475	7,158,125	23.36
90	Debt	3,800				3,800	0.00
TOTAL EXPENDITURES		78,230,296	3,944,576	12,989,781	44,226,285	21,014,230	73.14
GL 536	Other Uses - Transfers to Other Funds	400,000	16,461	113,009			
Revenues Over (Under) Expenditures		(57,824,478)	(3,757,240)	(9,565,422)			
BEGINNING FUND BALANCE		64,508,855		67,246,792			
ENDING FUND BALANCE ACCOUNTS							
GL 840	Restricted for Inventory	0		13,299			
GL 861	Restricted for Bond Proceeds	1,179,190		22,031,018			
GL 862	Committed from Levy Proceeds	3,467,282		10,045,782			
GL 863	Restricted for State Proceeds	874,054		16,919,739			
GL 865	Restricted from Other Proceeds	288,122		302,982			
GL 866	Restricted for Impact Fee Proceeds	367,749		789,524			
GL 889	Assigned to Fund Purposes	507,980		7,579,027			
TOTAL ENDING FUND BALANCE		6,684,377		57,681,370			

Sumner-Bonney Lake School District No. 320
Balance Sheet
January 31, 2022
Capital Projects Fund

Cash on Deposit with County	\$	738,714	
Warrants Outstanding	\$	(294,574)	
Taxes Receivable	\$	5,277,982	
Accounts Receivable	\$	18,900	
Inventory	\$	13,299	
Investments	\$	57,262,566	
			\$ 63,016,887
Accounts Payable	\$	-	
Retainage Liability	\$	38,635	
Unavailable Revenue	\$	18,900	
Unavailable Revenue-Taxes	\$	5,277,982	
			\$ 5,335,517
Reserved for Inventory	\$	13,299	
Reserved from Bond Proceeds	\$	22,031,018	
Reserved from Levy Proceeds	\$	10,045,782	
Reserved from State Proceeds	\$	16,919,739	
Restricted from Other Proceeds	\$	302,982	
Restricted from Impact Fees	\$	789,524	
Assigned to Fund Purposes	\$	7,579,027	
			\$ 57,681,370

Monthly Capital Project Reporting
Jan-22

Capital Projects Fund - Project Allocations

Beginning Fund Balance	Bond	State	Impact Fees	Other Sources	Project Fund Total	Tech Levy	CPF Total
1/1/2022	25,889,356	16,918,365	598,870	7,903,609	51,310,200	10,128,408	61,438,608
Revenue	Bond	State	Impact Fees	Other Sources	Total Project Revenue	Tech Levy Collections	CPF Total Revenue
Local Property Taxes	-	-	-	-	-	5,824	5,824
Investment Earnings	1,789	1,379	52	641	3,861	815	4,676
Gifts/Donations/Grants	-	-	-	2,700	2,700	-	2,700
E-Rate Reimbursement	-	-	-	-	-	-	-
Impact Fees	-	-	190,602	-	190,602	-	-
Transfers In	-	-	-	-	-	-	-
State Funding - BLHS PAC	-	-	-	-	-	-	190,602
Total Revenue	1,789	1,379	190,654	3,341	197,163	6,639	203,802
On-going projects	Bond	State	Impact Fees	Other Sources	Total Project Cost	Tech Levy Expenditures	CPF Expenditures
Technology Projects	-	-	-	-	-	59,506	59,506
SELC/SMS field	-	-	-	-	-	16,461	16,461
Mt View MS Expansion	270,726	-	-	-	270,726	-	-
SHS Expansion Ph.1	3,589,401	-	-	-	3,589,401	-	-
Long Range Planning	-	-	-	-	-	-	-
ESSER II & ESSER III Projects	-	-	-	-	-	-	-
Misc. Expenditures-LMS Queing CWE Drainage	-	-	-	24,942	24,942	-	-
Total Expenditure	3,860,128	-	-	24,942	3,885,069	75,967	24,942
Ending Fund Balance	Bond	State	Impact Fees	Other Sources	Project Fund Total	Tech Levy	CPF
1/31/2022	22,031,017	16,919,744	789,524	7,882,008	47,622,294	10,059,080	57,681,372

Project-To-Date Report

On-going projects	Budget	Bond	State	Impact Fees	Other Sources	Total Project Cost	Project (Over)/Within Budget
Mt View MS Expansion	17,000,000	4,697,228	-	2,104,969	-	6,802,197	10,197,803
SHS Expansion Ph.1	59,000,000	14,923,112	-	772,968	-	15,696,081	43,303,919
BLHS/MMS Traffic Improvements	2,100,000	-	-	-	-	-	2,100,000
Lakeridge Queuing	1,600,000	-	-	-	-	-	1,587,898
BLHS Classroom Improvements	1,050,000	-	-	-	12,102	12,102	1,050,000
CWE Playground	400,000	-	-	-	-	-	400,000
SHS Light/Turf Upgrade	1,400,000	-	-	-	-	-	1,400,000
MMS Exterior Repair	950,000	-	-	-	-	-	950,000
ESSER II	939,200	-	-	-	278,715	278,715	660,485
CWE Drainage	200,000	-	-	-	93,869	93,869	106,131
Total	84,639,200	19,620,340	-	2,877,938	384,686	22,882,964	61,756,236

SUMNER BONNEY LAKE SCHOOL DISTRICT NO. 320
DEBT SERVICE FUND
BUDGET STATUS REPORT
PERIOD ENDING January 31, 2022

REVENUES		2021-2022	Actual	Actual	Encumbrance	Remaining	Percent
		Budget	For Month	For Year		Budget	of Budget
1000	Local, Taxes	25,611,263	24,355	11,275,421		14,335,843	44.03
2000	Local, Nontax	8,217	205	2,639		5,578	32.11
TOTAL REVENUES		25,619,480	24,560	11,278,059		14,341,421	44.02
EXPENDITURES							
11	Matured Bond Exp	16,130,000		15,170,000		960,000	94.05
21	Bond Interest	8,016,862		4,196,459		3,820,403	52.35
41	Bond Issuance Fees	25,000		2,376		22,624	9.50
TOTAL EXPENDITURES		24,171,862		19,368,835		4,803,027	80.13
Revenues Over (Under) Expenditures		1,447,618	24,560	(8,090,776)			
BEGINNING FUND BALANCE		11,353,314		11,012,529			
ENDING FUND BALANCE ACCOUNTS							
GL 830	Restricted for Debt Service	12,800,932		2,921,753			
TOTAL ENDING FUND BALANCE		12,800,932		2,921,753			

**SUMNER BONNEY LAKE SCHOOL DISTRICT NO. 320
ASSOCIATED STUDENT BODY FUND
BUDGET STATUS REPORT
PERIOD ENDING January 31, 2022**

		2021-2022	Actual	Actual		Remaining	Percent
REVENUES		Budget	For Month	For Year	Encumbrance	Budget	of Budget
1000	General Student Body	658,603	28,016	251,569		407,034	38.20
2000	Athletics	457,718	16,822	167,210		290,508	36.53
3000	Classes	81,000	519	2,439		78,561	3.01
4000	Clubs	857,402	9,904	66,691		790,711	7.78
6000	Private Moneys	222,820	2,264	24,664		198,156	11.07
TOTAL REVENUES		2,277,543	57,525	512,572		1,764,971	22.51
EXPENDITURES							
1000	General Student Body	507,585	43,057	113,349	72,100	322,136	36.54
2000	Athletics	612,338	19,366	163,667	1,688	446,982	27.00
3000	Classes	64,067	716	4,551	8,890	50,626	20.98
4000	Clubs	829,829	5,738	89,402	6,903	733,524	11.61
6000	Private Moneys	229,786	5,623	20,045		209,741	8.72
TOTAL EXPENDITURES		2,243,605	74,501	391,015	89,580	1,763,010	21.42
Revenues Over (Under) Expenditures		33,938	(16,977)	121,558			
BEGINNING FUND BALANCE		723,962		831,027			
ENDING FUND BALANCE ACCOUNTS							
GL 819	Restricted for Fund Purposes	757,900		952,584			
TOTAL ENDING FUND BALANCE		757,900		952,584			

SUMNER BONNEY LAKE SCHOOL DISTRICT NO. 320
TRANSPORTATION VEHICLE FUND
BUDGET STATUS REPORT
PERIOD ENDING January 31, 2022

		2021-2022	Actual	Actual		Remaining	Percent
		<u>Budget</u>	<u>For Month</u>	<u>For Year</u>	<u>Encumbrance</u>	<u>Budget</u>	<u>of Budget</u>
REVENUES							
2000	Local Nontax	500	27	175		325	35.06
4000	State, Special Purpose	273,956				273,956	0.00
9000	Other Financing Sources	10,000				10,000	0.00
TOTAL REVENUES		284,456	27	175		284,281	0.06
EXPENDITURES							
30	Equipment	544,668	181,321	181,321	239,575	123,773	77.28
TOTAL EXPENDITURES		544,668	181,321	181,321	239,575	123,773	77.28
Revenues Over (Under) Expenditures		(260,212)	(181,294)	(181,145)			
BEGINNING FUND BALANCE		544,668		548,150			
ENDING FUND BALANCE ACCOUNTS							
GL 819	Restricted for Fund Purposes	284,456		367,005			
TOTAL ENDING FUND BALANCE		284,456		367,005			