

2021-2022 Budget Adoption

August 18, 2021 Board Meeting
Public Hearing

Big Thanks To The Budget Team

- Thank you to Superintendent Dent and Cabinet members for their commitment to the budget process.
- Thank you to the Budget Core Team (Finance and HR) for their hard work and dedication.
 - ❖ Merridith Stevens
 - ❖ Sherrill Roy
 - ❖ Shelli Stickell
 - ❖ Kelli Wolfe
 - ❖ Miriam Hayashi

*Thank
you!*

Agenda

- ❖ Transportation Vehicle Fund
- ❖ Debt Services Fund
- ❖ Associated Student Body Fund
- ❖ Capital Projects Fund
- ❖ General Fund:
 - Enrollment Projections
 - Projected Revenues
 - Budgeted Expenditures
 - Projected Fund Balance
 - Four-Year Budget Outlook



Transportation Vehicle Fund 2021-2022 Budget

Budget Description	Budget Amount
Revenues	\$284,456
Expenditures	\$544,668
Beginning Fund Balance	\$544,668
Ending Fund Balance	\$284,456



Transportation Vehicle Fund 2021-2022 Bus Acquisition Plan

Bus Type	Cost per Bus	Quantity	Total
30 Passenger Bus (Gas powered)	\$85,834	2	\$171,668
26 Passenger Bus (Diesel powered)	118,000	1	118,000
12 Passenger + 1 Wheelchair Bus	95,000	1	95,000
84 Passenger Bus (Diesel powered)	160,000	1	160,000
			\$544,668

Transportation Vehicle Fund Four-Year Budget Outlook

Budget Outlook	2021-2022	2022-2023	2023-2024	2024-2025
Total Revenues	\$284,456	\$332,442	\$321,575	\$281,033
Total Expenditures	544,668	273,956	321,942	311,075
Ending Fund Balance	\$284,456	\$342,942	\$342,576	\$312,534

Projections are subject to change due to future legislative budget sessions and other unforeseen events



Debt Service Fund 2021-2022 Budget

Budget Description	Budget Amount
Revenues	\$25,619,480
Expenditures	24,171,862
Beginning Fund Balance	11,353,314
Ending Fund Balance	\$12,800,932

Debt Service Fund Four-Year Budget Outlook

Budget Outlook	2021-2022	2022-2023	2023-2024	2024-2025
Total Revenues	\$25,619,480	\$24,579,656	\$23,075,918	\$24,464,764
Total Expenditures	24,171,862	25,617,274	21,977,193	23,253,172
Ending Fund Balance	\$12,800,932	\$11,763,313	\$12,862,038	\$14,073,630

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Associated Student Body Fund (ASB) 2021-2022 Budget



Budget Description	Budget Amount
Revenues	\$2,277,543
Expenditures	2,243,605
Beginning Fund Balance	723,962
Ending Fund Balance	\$757,900

Associated Student Body Fund (ASB) Four-Year Budget Outlook

Year	2021-2022	2022-2023	2023-2024	2024-2025
Total Revenues	\$2,277,543	\$2,247,180	\$2,241,393	\$2,247,437
Total Expenditures	2,243,605	2,176,297	2,176,297	2,176,297
Ending Fund Balance	\$757,900	\$828,783	\$893,879	\$965,017

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Capital Projects Fund 2021-2022 Budget

Budget Description	Budget Amount
Revenues	
- Tech Levy	\$5,429,878
- Investment Earnings	48,659
- State Match SHS project	13,340,168
- Sunset Stadium Naming Rights	32,400
- Impact Fees	1,004,713
- Transfer in from General Fund for two projects	950,000
Total Revenues	\$20,805,818
Expenditures	
- Construction Projects and Tech Levy Projects	\$78,230,296
- Transfer out to General Fund (Tech Levy)	400,000
Total Expenditures	\$78,630,296
Beginning Fund Balance	\$64,508,855
Ending Fund Balance	\$6,684,377

Capital Projects - Major Projects 2021-2022 Budget

- Sumner High School (Phase 1)
- Mt. View Middle School Expansion
- Sumner High School Pool Roof
- Crestwood Elementary Drainage
- Technology Projects



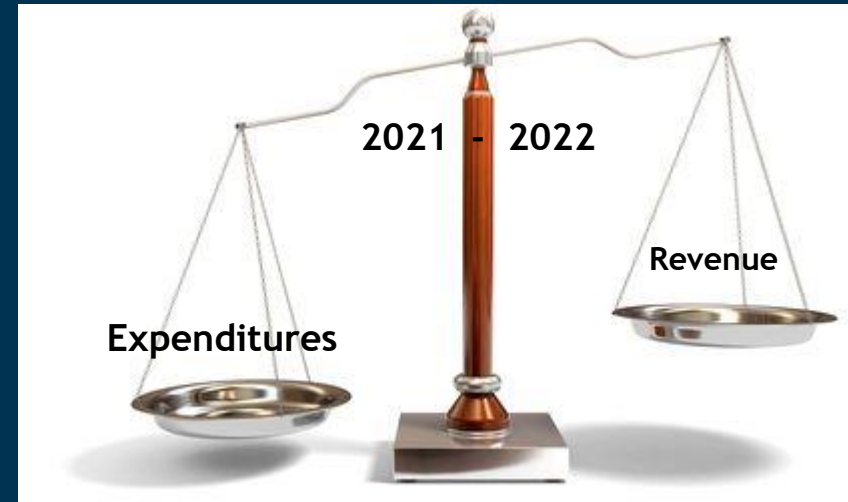
Capital Projects Fund Four-Year Budget Outlook

Four-Year Budget Outlook	2021-2022	2022-2023	2023-2024	2024-2025
Total Revenues	\$19,855,818	\$6,318,195	\$5,014,873	\$3,098,102
Transfers In from GF	950,000			
Total Expenditures	78,230,296	8,307,400	4,466,792	1,766,283
Transfers Out Tech Levy	400,000	406,400	413,309	421,162
Ending Fund Balance	\$6,684,377	\$4,288,771	\$4,423,543	\$5,334,200

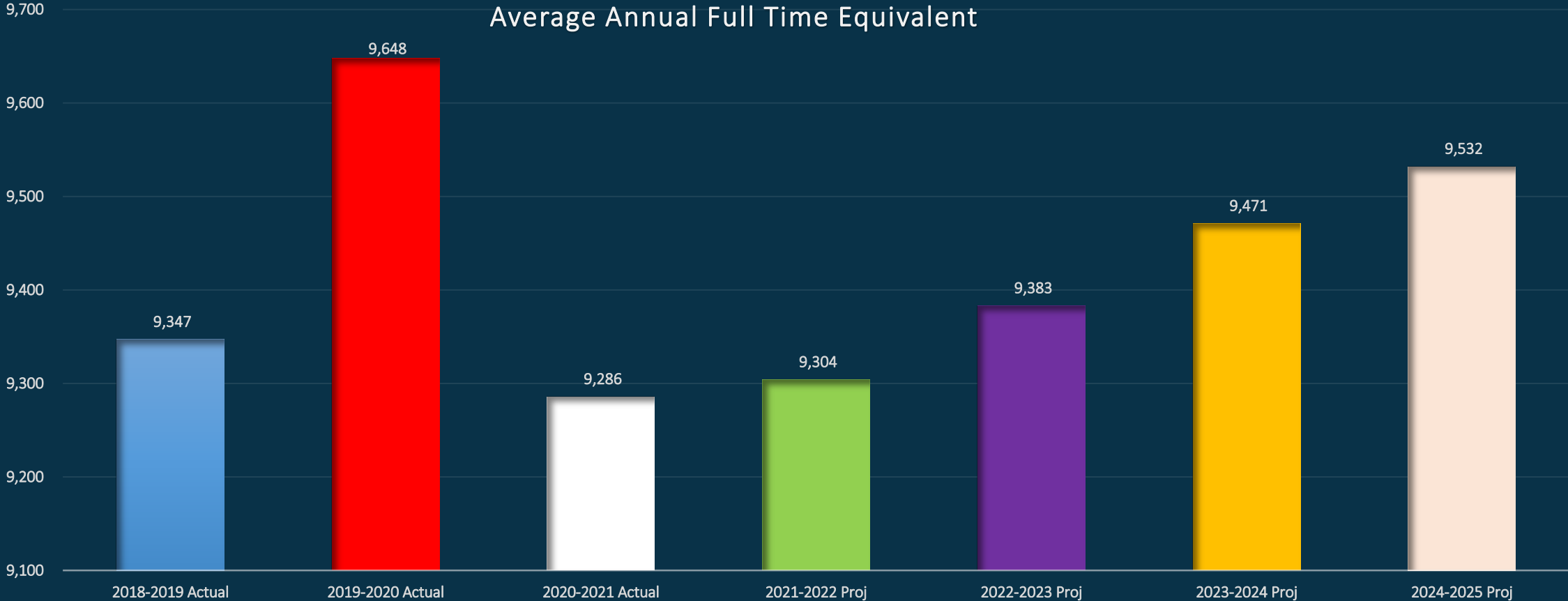
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Operating Fund: General Fund

- Enrollment Projections
- Projected Revenues
- Budgeted Expenditures
- Projected Fund Balance
- Four-Year Budget Outlook



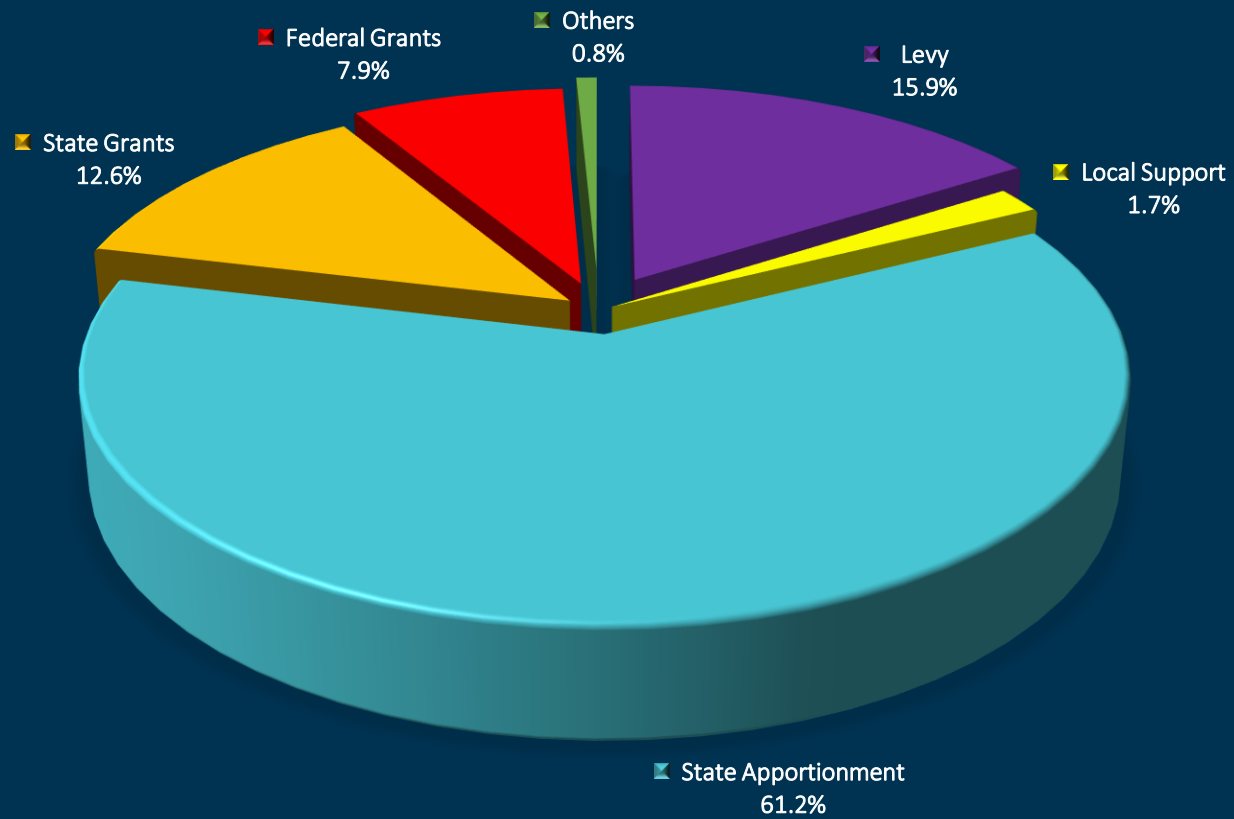
Enrollment Projection



General Fund 2021-2022 Budget

Budget Description	Budget Amount
Projected Revenues	\$157,749,673
Budgeted Expenditures	160,458,588
Projected Transfer out to CPF	950,000
Projected Beginning Fund Balance	25,000,000
Projected Ending Fund Balance	\$21,341,085
% of Total Fund Balance	13%

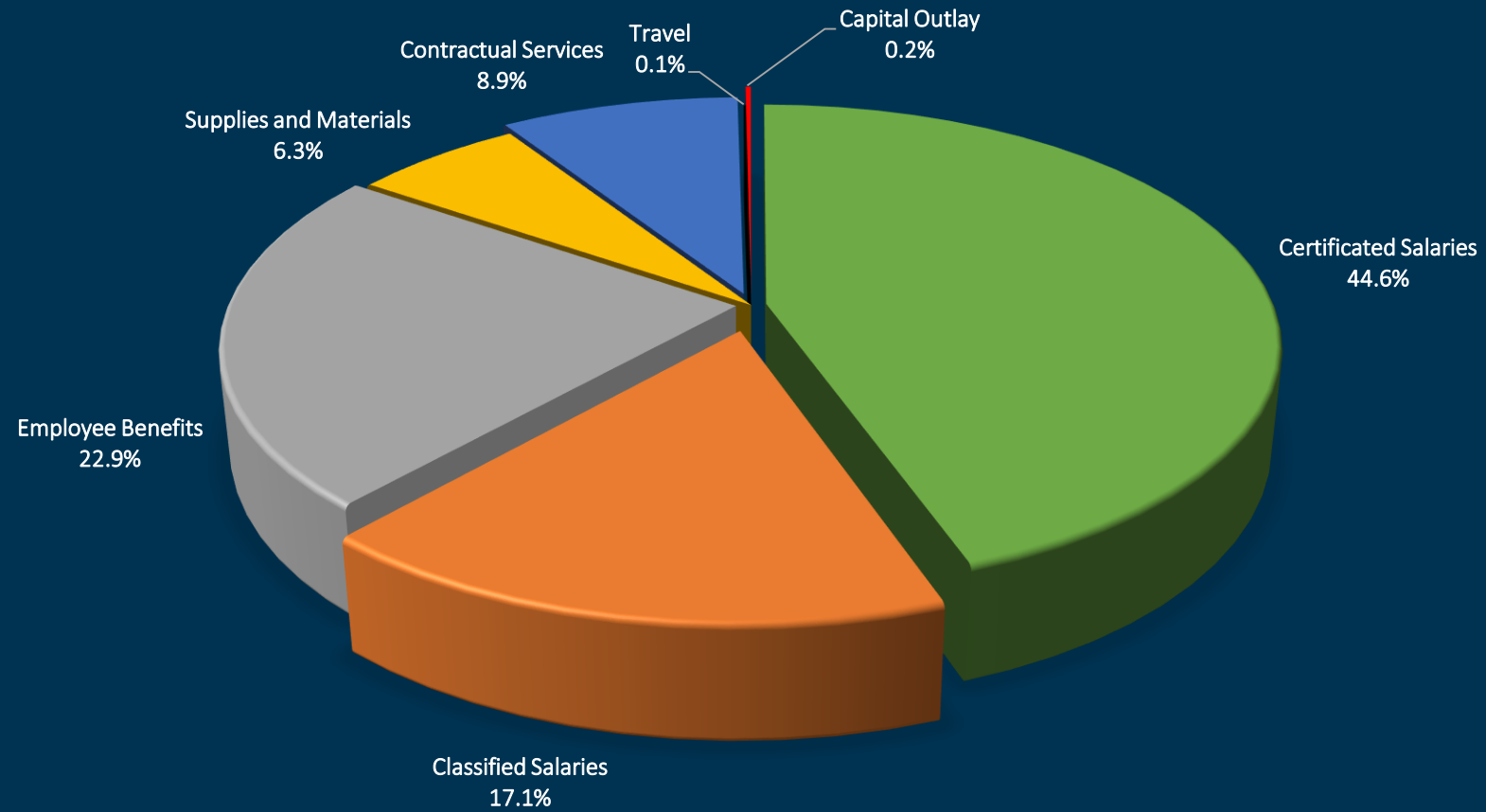
Where Does The Money Come From?



General Fund - Funding Analysis

- General State Apportionment..... Increases \$0.9 mil
- Levy and LEA.....Increases \$1.0 mil
- ESSER II & III (21-22 portions)..... Allocated \$5.1 mil
- ESSER ARP SPED.....Estimates \$0.4 mil

Where Does The Money Go?



General Fund - Expenditures Major Changes

- Certificated Salaries..... Increases \$3.1 mil
- Classified Salaries..... Increases \$1.1 mil
- Employee Benefits..... **Decreases \$1.4 mil**
- Supplies & Materials..... Increases \$2.0 mil
- Contractual Services..... Increases \$1.5 mil

General Fund - Projected Ending Fund Balance

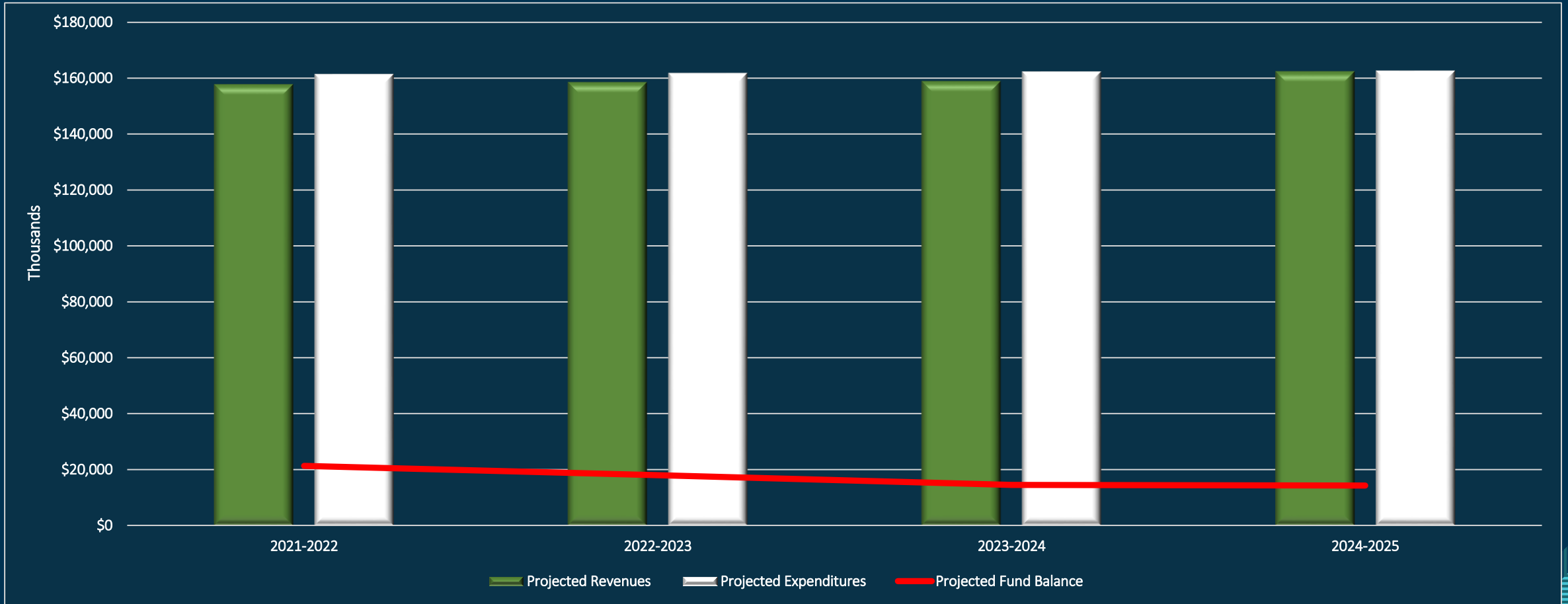
	Actual FY 2019-2020	Projected FY 2020-2021	Projected FY 2021-2022
Restricted:			
Child Nutrition			
Categorical Carryover	\$ 574,215	\$ 800,000	\$ 800,000
Total Restricted	\$ 574,215	\$ 800,000	\$ 800,000
Nonspendable			
Reserve for inventory and Prepaid Items	\$ 1,032,803	\$ 1,000,000	\$ 1,000,000
Committed Fund Balance			
LMS Portable Moving	\$ 300,000	\$ 300,000	\$ 300,000
CWE Major Repair	\$ 200,000	\$ 200,000	
Roof for Swimming Pool			\$ -
Total Committed Fund Balance	\$ 500,000	\$ 500,000	\$ 300,000
Assigned Fund Balance:			
Encumbrance	\$ 28,643	\$ 200,000	\$ 200,000
Curriculum Adoption	\$ 1,650,599	\$ 900,000	\$ 1,500,000
Cybersecurity	\$ 300,000	\$ 300,000	\$ 1,000,000
Major Equipment Replacement	\$ 461,000	\$ 300,000	\$ 300,000
Designated School Funds	\$ 220,247	\$ 800,000	\$ 800,000
Assigned to 2020-21 Loss of Revenue	\$ 6,200,000		
Others	\$ 763,098		\$ 1,000,000
Total Assigned	\$ 9,623,587	\$ 2,500,000	\$ 4,800,000
Unreserved, Unassigned			
Unassigned Min Fund Balance Policy	\$ 6,516,163	\$ 5,900,082	\$ 8,022,929
Unreserved, Unassigned	\$ 3,957,214		\$ 6,418,156
Total Unassigned	\$ 10,473,377	\$ 5,900,082	\$ 14,441,085
Total Fund Balance	\$ 22,203,982	\$ 10,700,082	\$ 21,341,085
Total Expenditures	\$ 130,323,269	153,756,921	160,458,588
Total FB % on Expenditures	17.0%	7.0%	13.3%
Unassigned FB % on Expenditures	3.0%	0.0%	4.0%

General Fund Four-Year Budget Outlook

Budget Description	2021-2022	2022-2023	2023-2024	2024-2025
Projected Enrollments	9,304	9,383	9,471	9,532
Projected Revenues	\$157,749,673	\$158,478,055	\$158,827,649	\$162,361,221
Projected Expenditures	160,458,588	161,805,972	162,322,876	162,613,825
Projected Transfer-out to CPF	950,000			
Projected Beginning Fund Balance	25,000,000	21,341,085	18,013,168	14,517,941
Projected Ending Fund Balance	\$21,341,085	\$18,013,168	\$14,517,941	\$14,265,337

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General Fund - Four-Year Outlook





QUESTIONS?