

Conway School District

**2021-2022 Preliminary Budget
June 14, 2021**

Budget Notes

- K-3 staffing funded at 17:1, district is required to comply to get the full funding
- Regionalization currently 10% + 4% for experienced staff; will continue to decline in 2022-2023
- ESSER II and ESSER III included in full; may be reduced by amount used in 2020-2021; allowed to carry forward if not fully expended in 2021-2022
- Planned spend-down includes donations from prior period(s) not showing in Revenue
 - Science donation
 - Okerlund grant
 - Shell donation
 - Innovation/Maker Space
 - Conway Education Foundation
 - InvestED
 - Homeless
 - Westendorf donation

Enrollment

19-20 Actual Enrollment – 457.69 FTE (average)

20-21 Budgeted Enrollment – 448 FTE

20-21 Actual Enrollment – 448.45 FTE (average)

21-22 Budgeted Enrollment – 448 FTE

- Special Ed – 43 (includes CELP)
- Bilingual - 32

Staffing

	20-21 Actual	21-22 Budget
Admin Certificated	2.00	2.00
Certificated	26.00	27.50
CELP Admin	.67	.66
Business Manager	Contracted	Contracted
Classified Staff	11.80	14.33
Shared Psych, Nurse	Contracted	Contracted
Office Staff	2.46	2.66
Total Staffing FTE	42.93	47.15

Resources

	19-20 Actual	20-21 Budget	21-22 Budget	Change
Local Taxes	\$887,725	\$1,003,267	\$1,101,883	9.8%
Local Non-Tax	\$132,497	\$176,600	\$114,600	-35.1%
State, General	\$4,325,388	\$4,525,445	\$4,580,576	1.2%
State, Special	\$986,269	\$761,815	\$794,209	4.3%
Federal, General	\$4,588	\$5,000	\$5,000	0.0%
Federal, Special	\$352,490	\$281,873	\$842,432	43.8%
Capacity		\$500,000	\$500,000	0.0%
Other Sources	\$67,443	\$133,000	\$83,300	-37.4%
Total Resources	\$6,756,400	\$7,387,000	\$8,022,000	8.6%

Resources – Category Key

LOCAL PROPERTY TAX - enrichment levy

LOCAL NONTAX - donations, student fees, breakfast/lunch, CELP, investment interest

STATE GENERAL - student enrollment, Special Ed, local effort assistance, State forest

STATE SPECIAL - SpEd, LAP, Highly Capable, Bilingual, transportation, National Board bonus

FEDERAL GENERAL - Federal forest

FEDERAL SPECIAL - SpEd, Title I-IV, breakfast/lunch, REAP, capacity

OTHER ENTITIES - ESD grants

OTHER FINANCING SOURCES - Tech Levy transfers

Expenditures

Object	19-20 Actual	20-21 Budget	21-22 Budget	Change
Certificated Salaries	\$2,822,049	\$2,990,521	\$3,118,597	4.3%
Classified Salaries	\$982,668	\$1,011,909	\$1,034,889	2.3%
Employee Benefits	\$1,443,836	\$1,570,540	\$1,580,803	0.7%
Supplies/Materials	\$343,403	\$378,472	\$690,063	82.3%
Purchased Services	\$930,010	\$931,985	\$1,031,085	10.6%
Travel	\$1,924	\$3,573	\$2,563	-28.2%
Capacity		\$500,000	\$500,000	0.0%
Capital Outlay	\$0	\$0	\$0	0.0%
Total Expenditures	\$6,523,890	\$7,387,000	\$7,958,000	7.7%

Ending Fund Balance

	Ending Balance	Change
17-18	\$1,231,877	
18-19	\$1,445,595	\$213,718
19-20	\$1,678,105	\$232,510
20-21	*\$1,595,000	-\$83,105
21-22	*\$1,659,000	\$64,000

21-22 Ending Balance Categories	Amount
Restricted for Debt	\$40,000
Assigned for Contingencies	\$100,000
Assigned for Capital Projects	\$144,000
Min. Fund Bal. Policy	\$936,000
Unassigned	\$439,000
Total Ending Fund Balance	\$1,659,000

*Projected

Capital Projects Fund

**Projected*

21-22 Budget	Capital Projects	Technology Levy	Total
Beginning Fund Balance	*\$249,475	*\$22,150	*\$271,625
Levy Collections	\$0	\$77,589	\$77,589
Timber Excise Tax	\$0	\$827	\$827
Investment Earnings	\$1,000	\$1,000	\$2,000
State Forest	\$3,000	\$0	\$3,000
Total Resources	\$4,000	\$79,416	\$83,416
Total Funds Available	\$253,475	\$101,566	\$355,041
Transfers Out	\$0	\$80,000	\$80,000
District Projects	\$87,500	\$0	\$87,500
Total Ending Fund Balance	\$165,975	\$21,566	\$187,541

Debt Service Fund

**Projected*

21-22 Budget	Debt Service	State Forest	Total
Beginning Fund Balance	*\$289,078	*\$218,855	*\$507,933
Levy Collections	\$606,684	\$0	\$606,745
Timber Excise Tax	\$6,490	\$0	\$6,490
State Forest	\$0	\$20,000	\$20,000
Total Revenue	\$613,174	\$20,000	\$633,174
Total Funds Available	\$902,252	\$238,855	\$1,141,107
Principal Payment	\$385,000	\$0	\$385,000
Interest Payment	\$232,000	\$0	\$232,000
Other Payment	\$10,000	\$0	\$10,000
Total Ending Fund Balance	\$275,252	\$238,855	\$514,107

Associated Student Body Fund

	21-22 Budget
Beginning Fund Balance	*\$21,000
Resources:	
General Student Body	\$49,000
Athletics	\$2,000
Total Resources	\$51,000
Total Funds Available	\$72,000
Expenditures:	
General Student Body	\$49,000
Athletics	\$2,000
Total Ending Fund Balance	\$21,000

*Projected

Transportation Vehicle Fund

	21-22 Budget
Beginning Fund Balance	*\$147,150
Resources:	
Investment Earnings	\$1,050
Depreciation	\$38,320
Sale of Equipment	\$1,000
Total Resources	\$40,370
Total Funds Available	\$187,520
Expenditures:	
Transportation Equipment	\$187,000
Total Ending Fund Balance	\$520

*Projected

21-22 Summary of All Funds

	General Fund	Transportation Vehicle Fund	Capital Projects Fund	Debt Service Fund	ASB Fund
Estimated Beginning Fund Balance	\$1,595,000	\$147,150	\$271,625	\$507,933	\$21,000
Revenues	\$7,942,000	\$40,370	\$83,416	\$633,174	\$51,000
Transfers In	\$80,000				
Expenditures	-\$7,958,000	-\$187,000	-\$87,500	-\$627,000	-\$51,000
Transfers Out			-\$80,000		
Estimated Ending Fund Balance	\$1,659,000	\$520	\$187,541	\$514,107	\$21,000
Minimum Fund Balance	\$936,000				