

Capital Projects Fund Projected Costs Analysis

School Board Meeting April 26, 2021

2012-2015 Major Project

\$12.3m total project cost (\$9.1 bonds; \$3.2 State match)

\$1.2m project development (9.3%)

- includes \$73k paid out of General Fund, then reimbursed by CPF

Approximate development costs at 9.3% of total project*

* IF grant funding were to dissolve

- different from past project because no bond is involved

A total project cost of \$5m

- \$465k estimated pre-construction

A total project cost of \$3m

- \$279k estimated pre-construction

A total project cost of \$1m

- \$93k estimated pre-construction