



A Great Place to Learn.

1202 Wood Avenue
Sumner, Washington 98390

sumnersd.org
tel (253) 891-6010
fax (253) 891-6098

Business Services

August 24, 2020

July 2020 Budget Status Report

Executive Summary

General Fund

- **Enrollment:** June is the final month of reporting for enrollment to OSPI. There will be no change from the June enrollment in July.
- In July, we received \$11.4 million in general apportionment, \$3.1 million in State grants. This includes \$650K for National Board Stipends. Total revenue we received was \$15.1 million. Total Expenditures were \$11.3 million mostly for salary and benefits.
- The district ended the month with \$20.8 million in fund balance.

Capital Projects Fund

Technology Levy

- Revenues for July were \$25K in Property Taxes and \$1,307 in Investment earnings. Expenditures were \$525K, with expenditures spent on 1:1 chrome books, hot spots and Elementary distance learning software.
- At the end of the month the tech levy had \$4.8 million in fund balance.

Construction Capital Projects

- Investment earning revenues for July were \$16,928 and Impact fees collected were \$125,580. Expenditures were \$952K, mostly for Mt. View Middle School, EHE Replacement and SHS Phase I.
- The district ended the month with \$63.4 million in fund balance.

Debt Service Fund:

- In July we collected \$99,748 in property tax and \$2,238 in investment earnings.
- The district ended the month with \$9.1 million in fund balance.

Transportation Vehicle Fund:

- In July, we collected \$18 in interest earnings. The district ended the month with \$72K in fund balance.

ASB Funds:

- Business as normal with ASB. The district ended the month with \$874K in fund balance.

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Student Enrollment Reporting
Fiscal Year 2019-2020
July 2020

*April through June Enrollment provided directly from OSPI

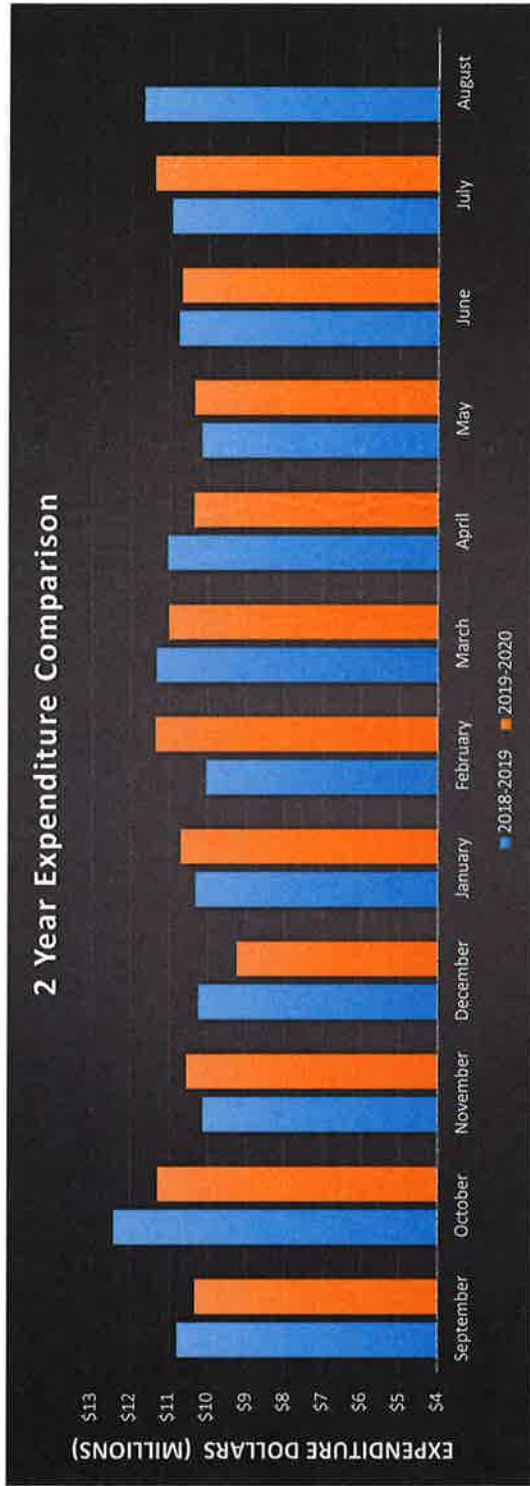
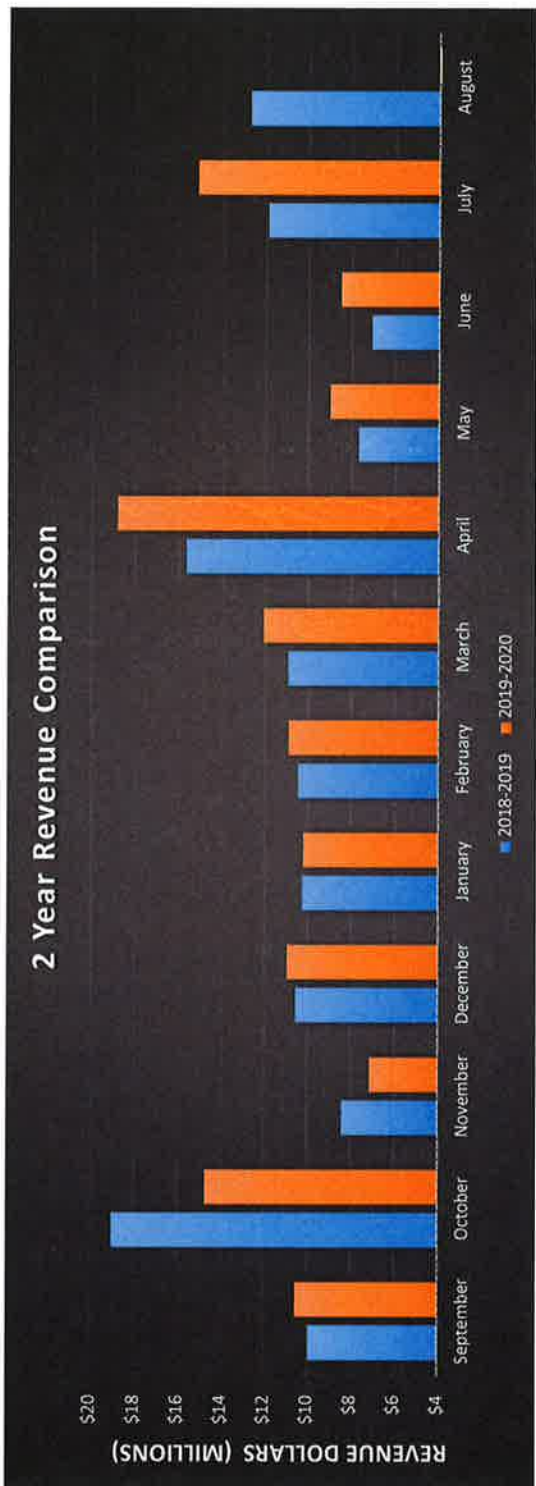
	As of July		
	Budget	AAFTE	Difference
K-12			
	Full-Time Equivalent		
Kindergarten	680.00	753.56	73.56
Grade1	714.00	751.58	37.58
Grade2	720.00	752.25	32.25
Grade3	724.00	739.78	15.78
Grade4	724.00	718.17	(5.83)
Grade5	790.00	787.94	(2.06)
Grade6	808.00	809.93	1.93
Grade7	775.00	800.94	25.94
Grade8	742.00	763.08	21.08
Grade9	785.00	809.86	24.86
Grade10	752.00	751.94	(0.06)
Grade11	617.00	594.73	(22.27)
Grade12	589.00	580.04	(8.96)
Total	9,420.00	9,613.80	193.80
ALE	30.00	38.44	8.44
CTE			
Grade 7-8	60	109.09	49.09
Grade 9-12	350	445.94	95.94
Total CTE	410	555.03	145.03
Running Start			
Regular	285	243.66	(41.34)
Vocational	21	20.71	(0.29)
	306	264.37	(41.63)
Head Count			
Special Ed			
0-2	48	35	(13)
3-5	102	130	28
K-21	1,098	1,115	17
Total	1,248	1,280	32
ELL (TBIP)			
K-6	255	228	(27)
7-12	125	135	10
Total TBIP	380	363	(17)
Exited TBIP	100	110	10

2 Year FTE Enrollment Comparison



SUMNER BONNEY LAKE SCHOOL DISTRICT NO. 320
GENERAL FUND
BUDGET STATUS REPORT
PERIOD ENDING July 31, 2020

REVENUES		2019-20	Actual	Actual	Encumbrance	Remaining	Percent
		Budget	For Month	For Year		Budget	of Budget
1000	Local, Taxes	18,440,124	104,629.88	18,664,818.31		(224,694.31)	101.22
2000	Local, Nontax	5,083,520	51,404.39	3,238,857.13		1,844,662.87	63.71
3000	State, General Purpose	94,791,201	11,403,776.99	82,437,402.11		12,353,798.89	86.97
4000	State, Special Purpose	21,411,513	3,138,465.70	18,861,754.30		2,549,758.70	88.09
5000	Federal, General Purpose	5,000	.00	6,213.01		(1,213.01)	124.26
6000	Federal, Special Purpose	4,922,673	371,910.06	3,671,778.94		1,250,894.06	74.59
7000	Revenues from Other Districts	750,000	33,187.05	668,842.85		81,157.15	89.18
8000	Other Agencies & Associations	90,916	474.66	76,056.24		14,859.76	83.66
9000	Other Financing Sources	832,580	60,279.36	561,314.04		271,265.96	67.42
TOTAL REVENUES		146,327,527	15,164,128.09	128,187,036.93		18,140,490.07	87.60
EXPENDITURES							
00	Regular Instruction	85,875,715	6,914,567.46	70,351,457.11	6,088,587.42	9,435,670.47	89.01
20	Special Education	20,254,889	1,616,541.16	16,787,166.46	1,829,362.66	1,638,359.88	91.91
30	Vocational Education	5,505,217	348,778.85	3,979,125.88	341,478.96	1,184,612.16	78.48
50&60	Compensatory Education	4,963,269	497,344.17	3,345,187.51	407,482.72	1,210,598.77	75.61
70	Other Instructional Programs	886,437	71,936.55	698,743.96	66,436.84	121,256.20	86.32
80	Community Services	1,737,219	144,198.96	1,503,804.49	120,630.27	112,784.24	93.51
90	Support Services	26,235,161	1,794,045.21	20,450,974.81	1,972,122.63	3,812,063.56	85.47
TOTAL EXPENDITURES		145,457,907	11,387,412.36	117,116,460.22	10,826,101.50	17,515,345.28	87.96
Revenues Over (Under) Expenditures		869,620	3,776,715.73	11,070,576.71			
BEGINNING FUND BALANCE		5,500,000		9,728,683.72			
ENDING FUND BALANCE ACCOUNTS							
GL 821	Restricted, Carryover	400,000		.00			
GL 840	Prepaid Items	1,000,000		633,677.00			
GL 888	Assigned to Other Purposes	1,691,320		2,037,500.00			
GL 890	Unassigned Fund Balance	869,593		10,855,186.73			
GL 891	Unassigned Min Bal Policy	2,408,680		7,272,896.70			
TOTAL ENDING FUND BALANCE		6,369,593.00		20,799,260.43			



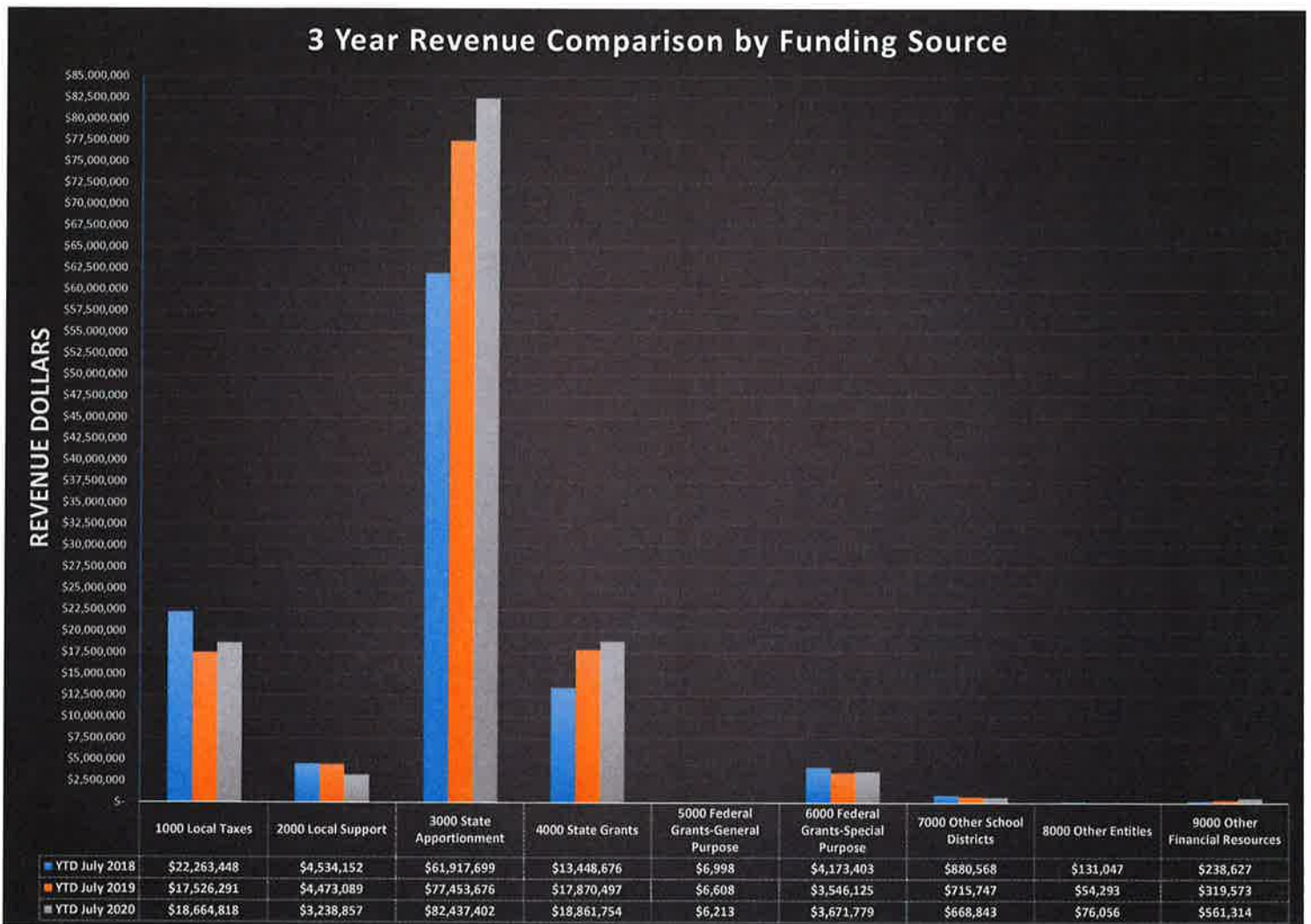
Sumner-Bonney Lake School District No. 320
Balance Sheet
As of July 31, 2020
General Fund

Imprest Funds	\$ 316,225.00	
Cash on Deposit with County	\$ 675,986.71	
Warrants Outstanding	\$ (3,380,232.48)	
Taxes Receivable	\$ 11,427,330.33	
Revenue Due from Other Governments	\$ 242,279.51	
Accounts Receivable	\$ 94,925.56	
Inventory	\$ 350,870.73	
Prepaid Expenses	\$ 282,806.02	
Investments	\$ 21,997,970.07	
Cash with Trustee	\$ 378,099.16	
		<u>\$ 32,386,260.61</u>
Accounts Payable	\$ 56,565.39	
Payroll and Benefits Liabilities	\$ -	
Taxes and Other Deferred Revenues	\$ 11,530,434.79	
		<u>\$ 11,587,000.18</u>
Nonspendable Fund Balance	\$ 633,677.00	
Assigned to Other Purposes	\$ 2,037,500.00	
Unassigned Minimum Fund Balance	\$ 7,272,896.70	
Undesignated Fund Balance	\$ 10,855,186.73	
		<u>\$ 20,799,260.43</u>

Sumner-Bonney Lake School District No. 320
Three Year Comparison of Revenues by Funding Source
As of July 31, 2020
Year to Date

Revenue Source	July	July	% of Budget	July	July	% of Budget	July	July	% of Budget
	2017-2018 Budget	2017-2018 Year to Date	Received YTD**	2018-2019 Budget	2018-2019 Year to Date	Received YTD**	2019-2020 Budget	2019-2020 Year to Date	Received YTD**
1000 Local Taxes	\$ 22,244,103	\$ 22,263,448	100.09%	\$ 17,209,500	\$ 17,526,291	101.84%	\$ 18,440,124	\$ 18,664,818	101.22%
2000 Local Support	\$ 7,184,630	\$ 4,534,152	63.11%	\$ 5,891,424	\$ 4,473,089	75.93%	\$ 5,083,520	\$ 3,238,857	63.71%
3000 State Apportionment	\$ 74,623,421	\$ 61,917,699	82.97%	\$ 88,177,438	\$ 77,453,676	87.84%	\$ 94,791,201	\$ 82,437,402	86.97%
4000 State Grants	\$ 15,940,039	\$ 13,448,676	84.37%	\$ 19,542,975	\$ 17,870,497	91.44%	\$ 21,411,513	\$ 18,861,754	88.09%
5000 Federal Grants-General Purpose	\$ 1,609,780	\$ 6,998	0.43%	\$ 4,900	\$ 6,608	134.85%	\$ 5,000	\$ 6,213	124.26%
6000 Federal Grants-Special Purpose	\$ 5,438,619	\$ 4,173,403	76.74%	\$ 5,422,012	\$ 3,546,125	65.40%	\$ 4,922,673	\$ 3,671,779	74.59%
7000 Other School Districts	\$ 1,065,950	\$ 880,568	82.61%	\$ 918,379	\$ 715,747	77.94%	\$ 750,000	\$ 668,843	89.18%
8000 Other Entities	\$ 159,785	\$ 131,047	82.01%	\$ 92,165	\$ 54,293	58.91%	\$ 90,916	\$ 76,056	83.66%
9000 Other Financial Resources	\$ 614,000	\$ 238,627	38.86%	\$ 885,000	\$ 319,573	36.11%	\$ 832,580	\$ 561,314	67.42%
	\$ 128,880,327	\$ 107,594,616	83.48%	\$ 138,143,793	\$ 121,965,899	88.29%	\$ 146,327,527	\$ 128,187,037	87.60%

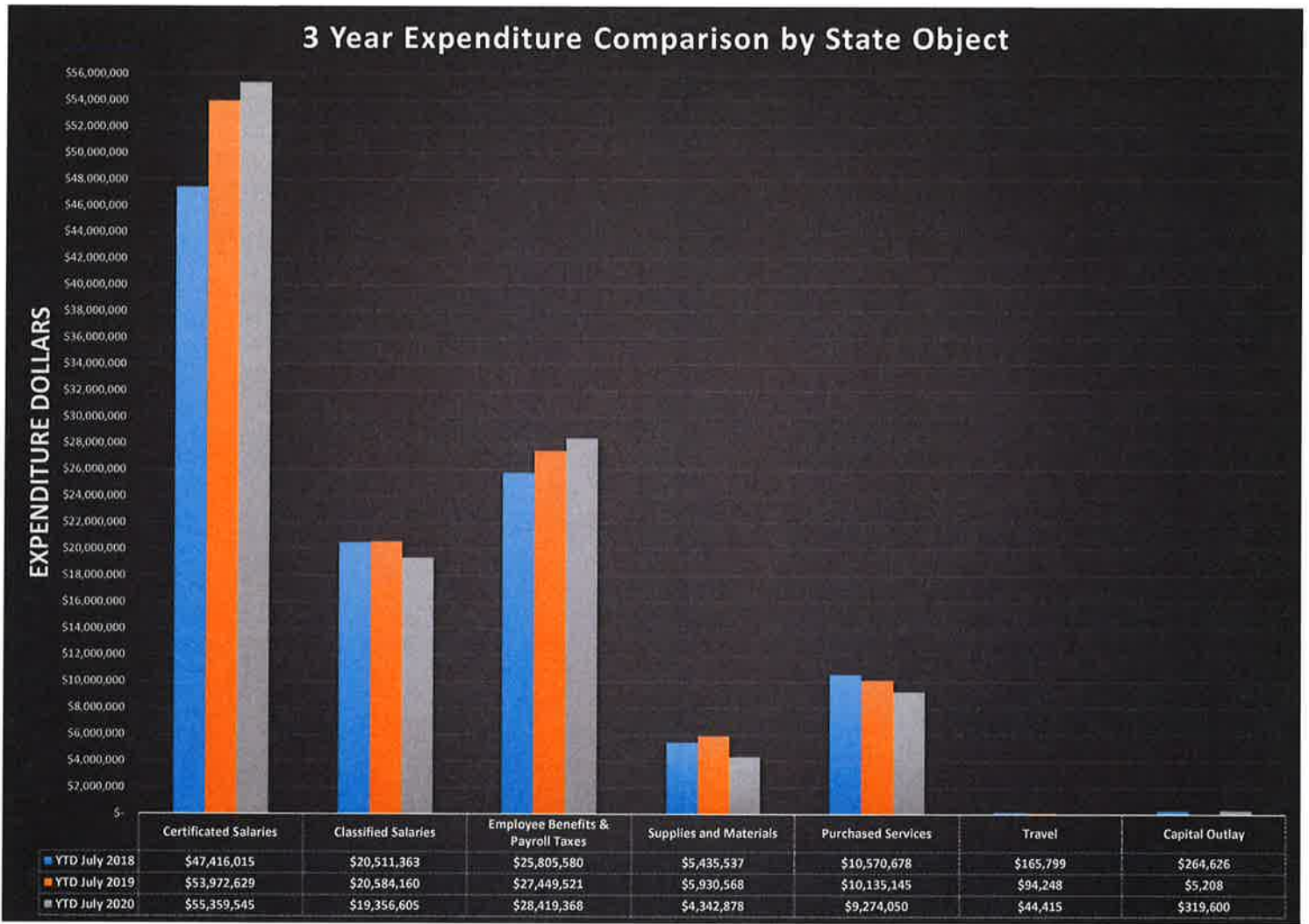
** 11 months = 91.67%
of budget



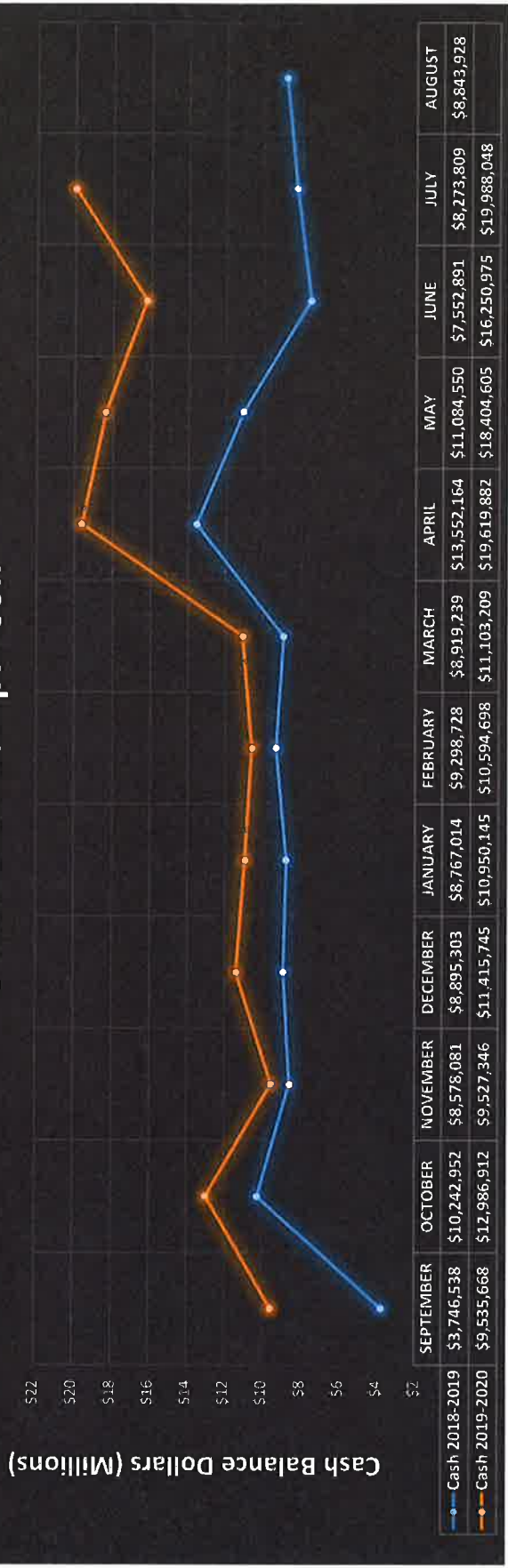
Sumner-Bonney Lake School District No. 320
Three Year Comparison of Expenditures by Object Code
As of July 31, 2020
Year to Date

Expenditures by State Object	July	July	% of Budget	July	July	% of Budget	July	July	% of Budget
	2017-2018 Budget	2017-2018 Year to Date	Expended YTD**	2018-2019 Budget	2018-2019 Year to Date	Expended YTD**	2109-2020 Budget	2019-2020 Year to Date	Expended YTD**
2 Salaries-Certificated Employees	\$ 54,426,750	\$ 47,416,015	87.12%	\$ 59,582,143	\$ 53,972,629	90.59%	\$ 62,633,636	\$ 55,359,545	88.39%
3 Salaries-Classified Employees	\$ 22,263,989	\$ 20,511,363	92.13%	\$ 23,146,570	\$ 20,584,160	88.93%	\$ 24,171,269	\$ 19,356,605	80.08%
4 Employee Benefits & Payroll Taxes	\$ 30,713,413	\$ 25,805,580	84.02%	\$ 32,479,525	\$ 27,449,521	84.51%	\$ 35,815,634	\$ 28,419,368	79.35%
5 Supplies and Materials	\$ 9,762,915	\$ 5,435,537	55.68%	\$ 9,738,547	\$ 5,930,568	60.90%	\$ 8,811,271	\$ 4,342,878	49.29%
7 Purchased Services	\$ 11,465,781	\$ 10,570,678	92.19%	\$ 11,322,317	\$ 10,135,145	89.51%	\$ 13,191,166	\$ 9,274,050	70.31%
8 Travel	\$ 161,420	\$ 165,799	102.71%	\$ 184,302	\$ 94,248	51.14%	\$ 172,361	\$ 44,415	25.77%
9 Capital Outlay	\$ 86,059	\$ 264,626	307.49%	\$ 20,000	\$ 5,208	26.04%	\$ 662,570	\$ 319,600	48.24%
	\$ 128,880,326	\$ 110,169,597	85.48%	\$ 136,473,405	\$ 118,171,479	86.59%	\$ 145,457,907	\$ 117,116,460	80.52%

** 11 months = 91.67%
of budget

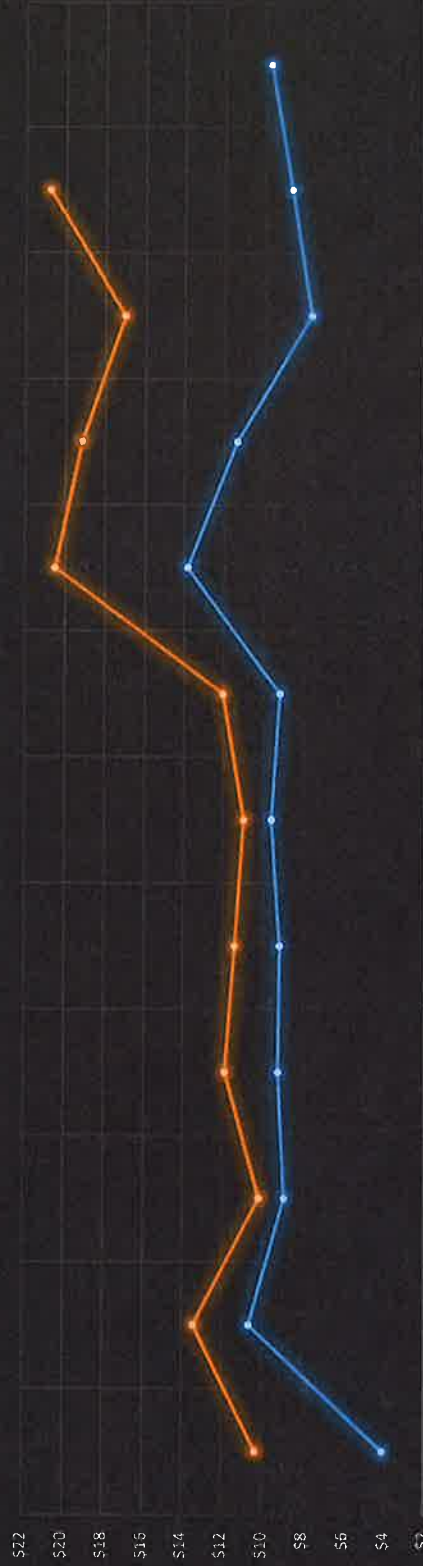


2 Year Cash Comparison



2 Year Fund Balance Comparison

Fund Balance Dollars (Millions)



**SUMNER BONNEY LAKE SCHOOL DISTRICT NO. 320
CAPITAL PROJECTS FUND
BUDGET STATUS REPORT
PERIOD ENDING July 31, 2020**

		2019-20	Actual	Actual		Remaining	Percent
REVENUES		Budget	For Month	For Year	Encumbrance	Budget	of Budget
1000	Local, Taxes	5,465,793	25,897.04	5,500,894.82		(35,101.82)	100.64
2000	Local, Nontax	1,806,418	146,514.62	2,072,258.14		(265,840.14)	114.72
4000	State, Special Purpose	8,700,000	.00	6,928,034.93		1,771,965.07	79.63
TOTAL REVENUES		15,972,211	172,411.66	14,501,187.89		1,471,023.11	90.79
EXPENDITURES							
10	Sites	255,000	.00	16,158.15	280,058.30	(41,216.45)	116.16
20	Buildings	67,725,558	952,473.47	10,465,144.02	9,296,032.52	47,964,381.46	29.18
30	Equipment	2,655,761	464,752.43	2,271,677.72	1,693,655.63	(1,309,572.35)	149.31
40	Energy	0	.00	12,794.83	.00	(12,794.83)	0.00
90	Debt	0	.00	1,400.00	.00	(1,400.00)	0.00
TOTAL EXPENDITURES		70,636,319	1,417,225.90	12,767,174.72	11,269,746.45	46,599,397.83	34.03
GL 536	Other Uses - Transfers to Other Funds	832,581	60,257.10	555,334.40			
Revenues Over (Under) Expenditures		(55,496,689.00)	(1,305,071.34)	1,178,678.77			
BEGINNING FUND BALANCE		62,501,496		67,067,636.84			
ENDING FUND BALANCE ACCOUNTS							
GL 810	Restricted for Other Items	876,295		.00			
GL 861	Restricted for Bond Proceeds	0		38,167,653.84			
GL 862	Committed from Levy Proceeds	3,171,068		4,834,735.05			
GL 863	Restricted for State Proceeds	0		15,823,591.81			
GL 865	Restricted from Other Proceeds	253,736		251,036.00			
GL 866	Restricted for Impact Fee Proceeds	250,000		1,258,817.80			
GL 889	Assigned to Fund Purposes	2,453,708		7,910,481.11			
TOTAL ENDING FUND BALANCE		7,004,807		68,246,315.61			

Sumner-Bonney Lake School District No. 320
Balance Sheet
As of July 31, 2020
Capital Projects Fund

Cash on Deposit with County	\$	91,785.61	
Warrants Outstanding	\$	(387,832.83)	
Taxes Receivable	\$	2,783,361.67	
Accounts Receivable	\$	35,100.00	
Inventory	\$	13,299.00	
Investments	\$	68,590,822.89	
			\$ 71,126,536.34
Accounts Payable	\$	260.20	
Retainage Liability	\$	61,498.86	
Unavailable Revenue	\$	35,100.00	
Unavailable Revenue-Taxes	\$	2,783,361.67	
			\$ 2,880,220.73
Reserved from Bond Proceeds	\$	38,167,653.84	
Reserved from Levy Proceeds	\$	4,834,735.05	
Reserved from State Proceeds	\$	15,823,591.81	
Restricted from Other Proceeds	\$	251,036.00	
Restricted from Impact Fees	\$	1,258,817.80	
Assigned to Fund Purposes	\$	7,910,481.11	
			\$ 68,246,315.61

Monthly Capital Project Reporting
July 2020

Capital Projects Fund - Project Allocations							
	Bond	State	Impact Fees	Other Sources	Project Fund Total		
Beginning Fund Balance As of 07/01/2020	39,109,883	15,819,345	1,132,981	8,156,638	64,218,846		
Revenue	Bond	State	July-20 Impact Fees	Other Sources	Total Project Revenue		
Local Property Taxes	-	-	-	-	-		
Investment Earnings	10,245	4,247	257	2,179	16,928		
Gifts/Donations/Grants	-	-	-	2,700	2,700		
Impact Fees	-	-	125,580	-	125,580		
State Funding	-	-	-	-	-		
Total Revenue	10,245	4,247	125,837	4,879	145,208		
On-going projects	Bond	State	July-20 Impact Fees	Other Sources	Total Project Cost		
Technology Projects	-	-	-	-	-		
SELC/SMS field	436,151	-	-	-	436,151		
Mt View MS Expansion	378,773	-	-	-	378,773		
SHS Expansion Ph.1	-	-	-	-	-		
Ehli Hill Project	-	-	-	-	-		
EHE Replacement	137,549	-	-	-	137,549		
Long Range Planning	-	-	-	-	-		
Misc. Expenditures	-	-	-	-	-		
Total Expenditure	952,474	-	-	-	952,474		
Ending Fund Balance As of 07/31/2020	Bond	State	Impact Fees	Other Sources	Project Fund Total		
	38,167,653.44	15,823,591.81	1,258,817.80	8,161,517.11	63,411,580.16		
Project-To-Date Report	Bond	State	Project-to-date (As of 07-31-2020) Impact Fees	Other Sources	Total Project Cost	Project (Over)/Within Budget	
On-going projects	Budget						
SELC/SMS field	26,150,000	-	426,733	13,404	25,816,307	333,693	
Mt View MS Expansion	17,700,000	-	-	-	810,812	16,889,188	
SHS Expansion Ph.1	59,273,837	-	135,453	-	4,364,695	54,909,142	
Ehli Hill Project	450,000	-	25,962	353,752	380,651	69,349	
EHE Replacement	28,500,000	-	154,544	-	29,492,170	(992,170)	
	132,073,837	-	742,692	367,156	60,864,635		

Tech Levy		Total CPF	
Tech Levy	5,332,541	CPF Total	69,551,387
Tech Levy Collections	25,897	CPF Total Revenue	25,897
	1,307		18,235
	-		2,700
	-		125,580
	-		-
	27,204		172,412
Tech Levy Expenditures	525,010	CPF Expenditures	525,010
	-		-
	-		436,151
	-		378,773
	-		-
	-		137,549
	-		-
	525,010		1,477,483
Tech Levy	4,834,735		68,246,316

**SUMNER BONNEY LAKE SCHOOL DISTRICT NO. 320
DEBT SERVICE FUND
BUDGET STATUS REPORT
PERIOD ENDING July 31, 2020**

		2019-20	Actual	Actual		Remaining	Percent
REVENUES		Budget	For Month	For Year	Encumbrance	Budget	of Budget
1000	Local, Taxes	21,083,011	99,748.48	21,167,741.03		(84,730.03)	100.40
2000	Local, Nontax	60,000	2,238.22	78,582.41		(18,582.41)	130.97
TOTAL REVENUES		21,143,011	101,986.70	21,246,323.44		(103,312.44)	100.49
EXPENDITURES							
	Matured Bond Exp	10,800,000	.00	10,800,000.00	.00	-	100.00
	Bond Interest	9,140,556	.00	9,140,555.50	.00	0.50	100.00
	Bond Issuance and Bond Related Fees	10,000	.00	2,526.23	.00	7,473.77	25.26
TOTAL EXPENDITURES		19,950,556	.00	19,943,081.73	.00	7,474.27	99.96
Revenues Over (Under) Expenditures		1,192,455	101,986.70	1,303,241.71			
BEGINNING FUND BALANCE		7,603,585		7,854,161.75			
ENDING FUND BALANCE ACCOUNTS							
GL 830	Restricted for Debt Service	8,796,040		9,157,403.46			
TOTAL ENDING FUND BALANCE		8,796,040		9,157,403.46			

**SUMNER BONNEY LAKE SCHOOL DISTRICT NO. 320
ASSOCIATED STUDENT BODY FUND
BUDGET STATUS REPORT
PERIOD ENDING July 31, 2020**

		2019-20	Actual	Actual		Remaining	Percent
REVENUES		<u>Budget</u>	<u>For Month</u>	<u>For Year</u>	<u>Encumbrance</u>	<u>Budget</u>	<u>of Budget</u>
1000	General Student Body	738,095	13,620.20	324,227.36		413,867.64	43.93
2000	Athletics	405,900	17,272.31	198,152.38		207,747.62	48.82
3000	Classes	84,850	5.00	3,035.83		81,814.17	3.58
4000	Clubs	1,097,549	7,860.97	254,416.58		843,132.42	23.18
6000	Private Moneys	201,800	218.00	38,337.06		163,462.94	19.00
TOTAL REVENUES		2,528,194	38,976.48	818,169.21		1,710,024.79	32.36
EXPENDITURES							
1000	General Student Body	551,244	29,360.79	314,411.84	.00	236,832.16	57.04
2000	Athletics	526,291	748.17	302,008.45	.00	224,282.55	57.38
3000	Classes	69,750	-	9,302.96	.00	60,447.04	13.34
4000	Clubs	1,043,500	(1,955.85)	261,312.36	.00	782,187.64	25.04
6000	Private Moneys	200,992	451.40	35,116.77	.00	165,875.23	17.47
TOTAL EXPENDITURES		2,391,777	28,604.51	922,152.38	-	1,469,624.62	38.56
Revenues Over (Under) Expenditures		136,417	10,371.97	(103,983.17)			
BEGINNING FUND BALANCE		780,500		978,353.77			
ENDING FUND BALANCE ACCOUNTS							
GL 819	Restricted for Fund Purposes	916,917		874,370.60			
TOTAL ENDING FUND BALANCE		916,917		874,370.60			

**SUMNER BONNEY LAKE SCHOOL DISTRICT NO. 320
TRANSPORTATION VEHICLE FUND
BUDGET STATUS REPORT
PERIOD ENDING July 31, 2020**

		2019-20	Actual	Actual		Remaining	Percent
REVENUES		Budget	For Month	For Year	Encumbrance	Budget	of Budget
2000	Local Nontax	5,000	18.18	3,885.55		1,114.45	77.71
4000	State, Special Purpose	325,021	.00	.00		325,021.00	0.00
9000	Other Financing Sources	1,000	.00	46,777.73		(45,777.73)	4677.77
TOTAL REVENUES		331,021	18.18	50,663.28		280,357.72	15.31
EXPENDITURES							
30	Equipment	385,000	.00	373,462.27	.00	11,537.73	97.00
TOTAL EXPENDITURES		385,000	.00	373,462.27	.00	11,537.73	97.00
Revenues Over (Under) Expenditures		(53,979)	18.18	(322,798.99)			
BEGINNING FUND BALANCE		395,484		395,459.76			
ENDING FUND BALANCE ACCOUNTS							
GL 819	Restricted for Fund Purposes	341,505		72,660.77			
TOTAL ENDING FUND BALANCE		341,505		72,660.77			