2020-2021 Budget Update
Board meeting May 12, 2020
Legislative Update

- IPD 1.6%
- SEBB premium reduce from $1,056 to $1,000
- Special Ed: 2 Tiers funding: Tier 1 1.0075; Tier 2 0.995
COVID-19 Financial Impact - 19-20

- Loss of Revenues:
  - Child Care/ Pre-school Tuitions
  - Meal sales
  - Facility rental
  - Fees/Donations
  - Other local revenues

- Delay of property tax collection: Cash flow analysis
- Delay of Transportation funding: Cash flow analysis
- CARES ACT – COVID-19 Costs reimbursement
COVID-19 Financial Impact – 20-21

- State projected shortfall in the following three years
  ~ $4 - $7 Billion
- June State Forecast
- Potential mid-year budget reduction
- Potential student enrollment decrease
Budget Calendar

- Legislative Session: January 13, 2020 – March 12, 2020
- Legislative update to the Board: February 19, 2020
- Enrollment projection: January – February 2020
- Staffing Allocation: March – April 2020
- Budget update to the Board: May 12, 2020
- HR Staffing data final push to B.O: May 29, 2020
- Budget update to the Board: June 16, 2020
- Budget Preliminary Review with the Board: July 8, 2020
- F-195 Due to ESD: July 10, 2020
- Budget Adoption: August 19, 2020
Enrollment Projection 20-21

K-12 AAFTE

- 2017-2018: 9,242
- 2018-2019: 9,347 (Increased 104)
- 2019-2020 As of March: 9,648 (Increased 301)
- 2020-2021 Projected: 9,751 (Increased 103)
Budget Process

- Staffing process in HR and review by Finance
- Building Budget and Department Budget (MSOC)
- Meeting with program managers for grant budgets
- Revenue Projections
- Balancing budget