



# SUMNER-BONNEY LAKE SCHOOL DISTRICT

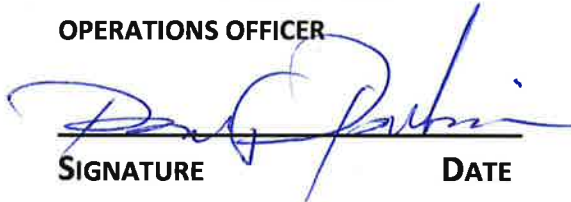
## FINANCIAL REPORTS SEPTEMBER 30, 2019

**SUBMITTED BY:** \_\_\_\_\_

**RHONDA OHLSON  
ACCOUNTANT**

**REVIEWED AND APPROVED BY:**

**BANG PARKINSON CPA  
CHIEF FINANCE & DISTRICT  
OPERATIONS OFFICER**

  
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SIGNATURE

12/4/19  
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DATE



A Great Place to Learn.

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Sumner, Washington 98390

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Business Services

December 11, 2019

## September 2019 Budget Status Report

### Executive Summary

#### General Fund

- **Enrollment:** September K-12 enrollment came in around 166 FTE higher than we budgeted, especially in the K-3, 7 and 9 levels. CTE came in 156 FTE higher than we projected. For Special Education enrollment, September came in 18 HC short. ELL is 80 HC short as well. There is no running start enrollment until Oct.
- In September, we received \$8 million in general apportionment and \$1.5 million from state grants. September is low in collection of levy and other grants. The total revenue we received was \$10.5 million. However, we spent \$10.3 million in expenditures mostly on salary and benefits.
- We ended the month with \$9.9 million in fund balance. So far, we have spent 7% of our budgeted expenditures for the 19-20 fiscal year.

#### Capital Projects Fund:

- In September, we collected \$117K Technology Levy, \$122K in Investment earnings and around \$140K in impact fees. The total revenue received were \$383K. Total expenditures of approximately \$352K were spent mostly on the Early Learning Center project and technology.
- We ended the month with \$67 million in fund balance.

#### Debt Service Fund:

- In September, we collected \$456K in property tax and \$14K in investment earnings.
- We ended the month with \$8.3 million in fund balance. There were no debt payments in September.

#### Transportation Vehicle Fund:

- In September, we sold a bus to Yelm Community Schools for \$46K and put an old bus in surplus for \$127. September ending fund balance was \$442K as we collected \$298K of depreciation from the State at the end of August.

#### ASB Funds:

- Normal business as expected. We ended the month with \$1 million in fund balance.

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As of September		
Budget	FTE	Difference

K-12	Full-Time Equivalent		
Kindergarten	680.00	740.39	60.39
Grade1	714.00	755.39	41.39
Grade2	720.00	743.00	23.00
Grade3	724.00	726.10	2.10
Grade4	724.00	717.63	(6.37)
Grade5	790.00	784.46	(5.54)
Grade6	808.00	801.16	(6.84)
Grade7	775.00	792.08	17.08
Grade8	742.00	747.86	5.86
Grade9	785.00	809.52	24.52
Grade10	752.00	751.98	(0.02)
Grade11	617.00	615.85	(1.15)
Grade12	589.00	601.13	12.13
<b>Total</b>	<b>9,420.00</b>	<b>9,586.55</b>	<b>166.55</b>

<b>ALE</b>	<b>30.00</b>	<b>26.44</b>	<b>(3.56)</b>
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CTE			
Grade 7-8	60	103.86	43.86
Grade 9-12	350	462.42	112.42
<b>Total CTE</b>	<b>410</b>	<b>566.28</b>	<b>156.28</b>

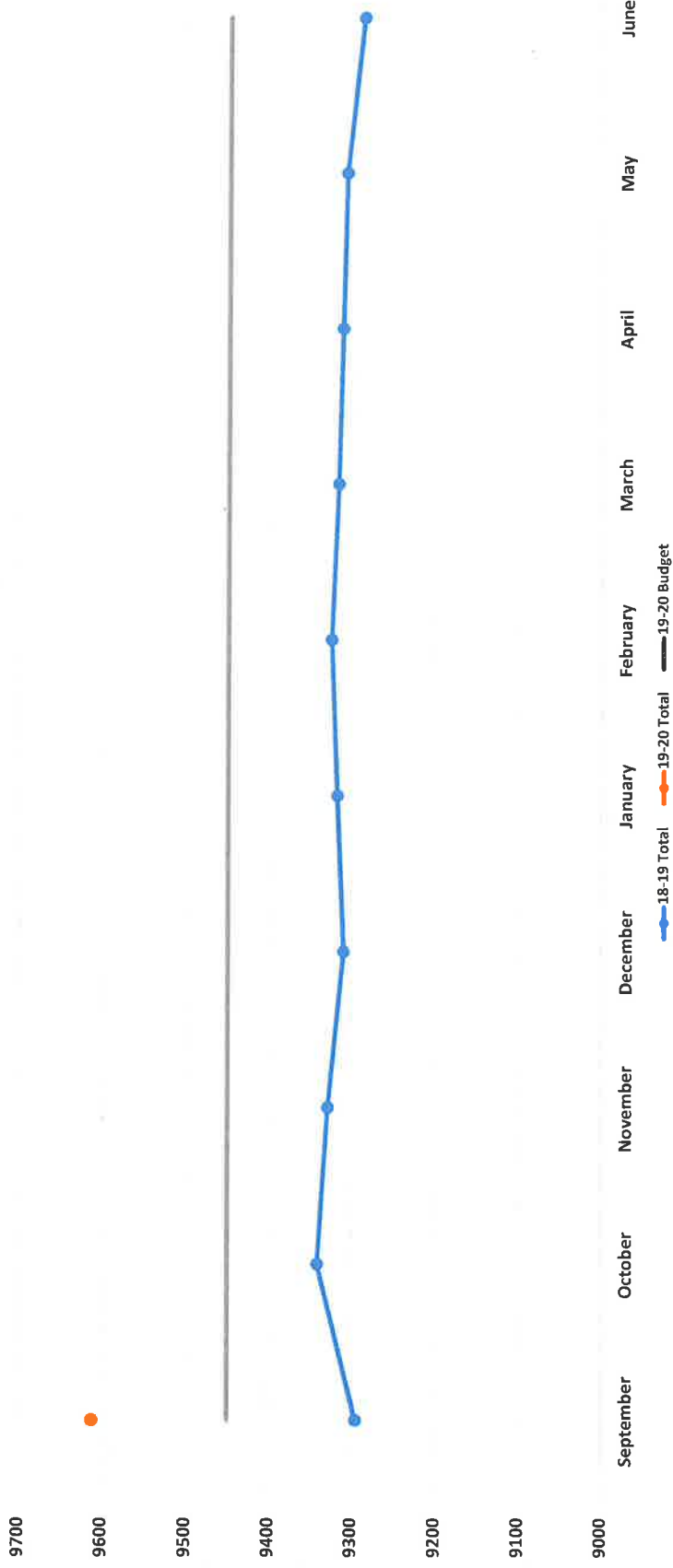
Running Start			
Regular	285 N/A	N/A	
Vocational	21 N/A	N/A	
	<b>306</b>	<b>0</b>	<b>0</b>

	Head Count		
<b>Special Ed</b>			
0-2	48	33	(15)
3-5	102	84	(18)
K-21	1,098	1,113	15
<b>Total</b>	<b>1,248</b>	<b>1,230</b>	<b>(18)</b>

<b>ELL (TBIP)</b>			
K-6	255	175	(80)
7-12	125	125	-
<b>Total TBIP</b>	<b>380</b>	<b>300</b>	<b>(80)</b>

<b>Exited TBIP</b>	<b>100</b>	<b>111</b>	<b>11</b>
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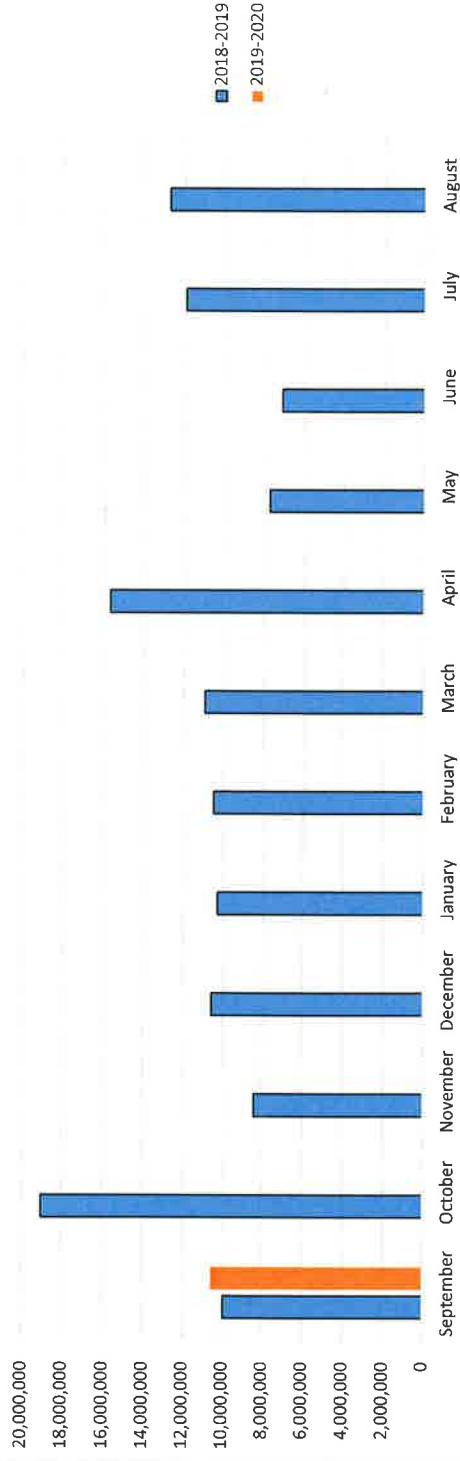
### Year over Year Enrollment Comparison



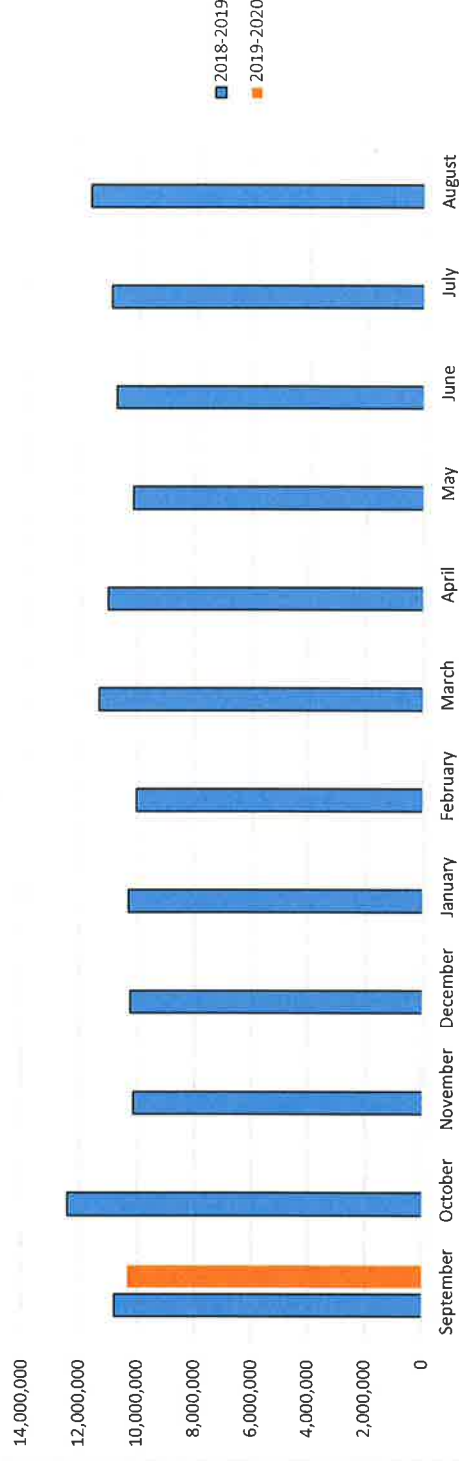
**SUMNER BONNEY LAKE SCHOOL DISTRICT NO. 320**  
**GENERAL FUND**  
**BUDGET STATUS REPORT**  
**PERIOD ENDING September 30, 2019**

<b>REVENUES</b>		<b>2019-20</b>	<b>Actual</b>	<b>Actual</b>	<b>Encumbrance</b>	<b>Remaining</b>	<b>Percent</b>
		<b>Budget</b>	<b>For Month</b>	<b>For Year</b>		<b>Budget</b>	<b>of Budget</b>
1000	Local, Taxes	18,440,124	294,810.18	294,810.18		18,145,313.82	1.60
2000	Local, Nontax	5,120,000	508,663.84	508,663.84		4,611,336.16	9.93
3000	State, General Purpose	92,947,456	8,055,217.37	8,055,217.37		84,892,238.63	8.67
4000	State, Special Purpose	20,839,104	1,519,185.67	1,519,185.67		19,319,918.33	7.29
5000	Federal, General Purpose	5,000	.00	.00		5,000.00	0.00
6000	Federal, Special Purpose	7,333,263	160,395.22	160,395.22		7,172,867.78	2.19
7000	Revenues from Other Districts	750,000	.00	.00		750,000.00	0.00
8000	Other Agencies & Associations	60,000	.00	.00		60,000.00	0.00
9000	Other Financing Sources	832,580	18,266.25	18,266.25		814,313.75	2.19
<b>TOTAL REVENUES</b>		<b>146,327,527</b>	<b>10,556,538.53</b>	<b>10,556,538.53</b>		<b>135,770,988.47</b>	<b>7.21</b>
<b>EXPENDITURES</b>							
00	Regular Instruction	85,200,291	6,695,032.43	6,695,032.43	63,742,369.51	14,762,889.06	82.67
20	Special Education	19,874,628	1,271,835.38	1,271,835.38	15,068,662.61	3,534,130.01	82.22
30	Vocational Education	3,899,578	261,061.54	261,061.54	2,867,141.30	771,375.16	80.22
50&60	Compensatory Education	7,363,905	242,435.38	242,435.38	2,584,294.27	4,537,175.35	38.39
70	Other Instructional Programs	850,879	69,775.41	69,775.41	761,790.56	19,313.03	97.73
80	Community Services	2,128,600	123,793.63	123,793.63	1,145,795.56	859,010.81	59.64
90	Support Services	26,140,026	1,660,291.78	1,660,291.78	13,238,521.07	11,241,213.15	57.00
<b>TOTAL EXPENDITURES</b>		<b>145,457,907</b>	<b>10,324,225.55</b>	<b>10,324,225.55</b>	<b>99,408,574.88</b>	<b>35,725,106.57</b>	<b>75.44</b>
Revenues Over (Under) Expenditures		869,620	232,312.98	232,312.98			
<b>BEGINNING FUND BALANCE</b>		5,500,000	9,728,683.72				
<b>ENDING FUND BALANCE ACCOUNTS</b>							
GL 821	Restricted, Carryover	400,000	512,136.00				
GL 840	Prepaid Items	1,000,000	350,871.00				
GL 884	Assigned to Other Capital Projects	0	.00				
GL 888	Assigned to Other Purposes	1,691,320	2,152,809.00				
GL 890	Unassigned Fund Balance	869,620	121,507.20				
GL 891	Unassigned Min Bal Policy	2,408,680	6,823,673.50				
<b>TOTAL ENDING FUND BALANCE</b>		<b>6,369,620.00</b>	<b>9,960,996.70</b>				

### 2 Year Revenue Comparison



### 2 Year Expenditure Comparison



**Sumner-Bonney Lake School District No. 320**  
**Balance Sheet**  
**As of September 30, 2019**  
**General Fund**

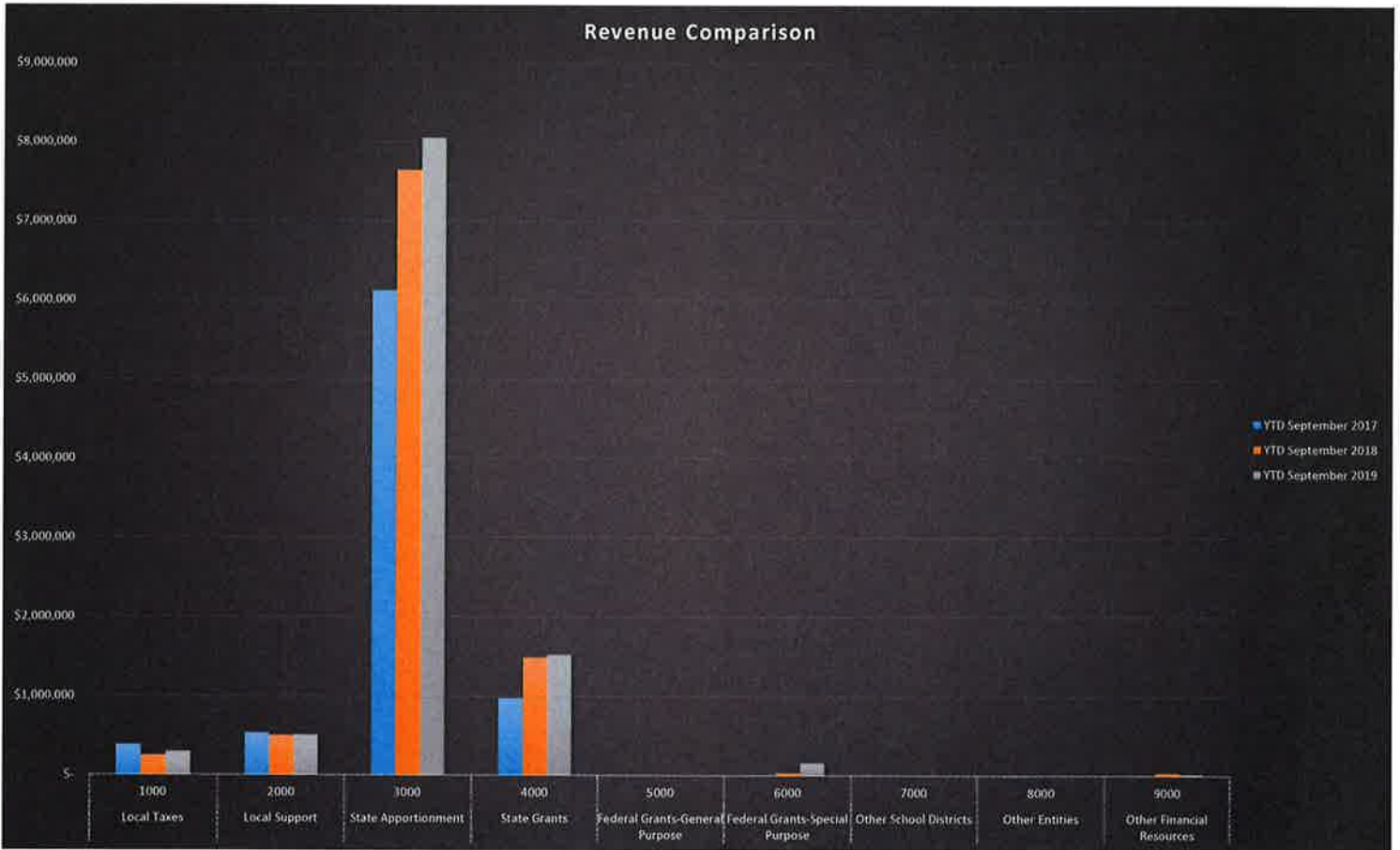
Imprest Funds	\$ 316,200.00	
Cash on Deposit with County	\$ 5,248,497.10	
Warrants Outstanding	\$ (3,135,784.41)	
Taxes Receivable	\$ 5,952,389.38	
Revenue Due from Other Governments	\$ 273,104.28	
Accounts Receivable	\$ 36,979.34	
Inventory	\$ 350,870.73	
Prepaid Expenses	\$ 7,884.83	
Investments	\$ 6,728,655.97	
Cash with Trustee	\$ 378,099.16	
		<b><u>\$ 16,156,896.38</u></b>
Accounts Payable	\$ 85,417.57	
Payroll and Benefits Liabilities	\$ 115,171.12	
Retainage Liability	\$ 5,942.27	
Taxes and Other Deferred Revenues	\$ 5,989,368.72	
		<b><u>\$ 6,195,899.68</u></b>
Restricted for Carry Over	\$ 512,136.00	
Nonspendable Fund Balance	\$ 350,871.00	
Assigned to Other Purposes	\$ 2,152,809.00	
Unassigned Minimum Fund Balance	\$ 6,823,673.50	
Undesignated Fund Balance	\$ 121,507.20	
		<b><u>\$ 9,960,996.70</u></b>



**Sumner-Bonney Lake School District No. 320**  
**Three Year Comparison of Revenues by Funding Source**  
**As of September 30, 2019**  
**Year to Date**

Revenue Source	September	September	% of Budget	September	September	% of Budget	September	September	% of Budget
	2017-2018 Budget	2017-2018 Year to Date	Received YTD**	2018-2019 Budget	2018-2019 Year to Date	Received YTD**	2019-2020 Budget	2019-2020 Year to Date	Received YTD**
1000 Local Taxes	\$ 22,244,103	\$ 382,669	1.72%	\$ 17,209,500	\$ 249,337	1.45%	\$ 18,440,124	\$ 294,810	1.60%
2000 Local Support	\$ 7,184,630	\$ 531,979	7.40%	\$ 5,891,424	\$ 500,163	8.49%	\$ 5,120,000	\$ 508,664	9.93%
3000 State Apportionment	\$ 74,658,019	\$ 6,125,337	8.20%	\$ 88,240,011	\$ 7,649,280	8.67%	\$ 92,947,456	\$ 8,055,217	8.67%
4000 State Grants	\$ 15,905,141	\$ 972,076	6.11%	\$ 19,520,395	\$ 1,485,627	7.61%	\$ 20,839,104	\$ 1,519,186	7.29%
5000 Federal Grants-General Purpose	\$ 1,744,512	\$ -	0.00%	\$ 4,900	\$ -	0.00%	\$ 5,000	\$ -	0.00%
6000 Federal Grants-Special Purpose	\$ 5,303,887	\$ 7,970	0.15%	\$ 5,382,069	\$ 32,552	0.60%	\$ 7,333,263	\$ 160,395	2.19%
7000 Other School Districts	\$ 1,065,950	\$ -	0.00%	\$ 918,379	\$ -	0.00%	\$ 750,000	\$ -	0.00%
8000 Other Entities	\$ 160,085	\$ (12,000)	-7.50%	\$ 92,115	\$ -	0.00%	\$ 60,000	\$ -	0.00%
9000 Other Financial Resources	\$ 614,000	\$ 104	0.02%	\$ 885,000	\$ 34,513	3.90%	\$ 832,580	\$ 18,266	2.19%
	<b>\$ 128,880,327</b>	<b>\$ 8,008,136</b>	<b>6.21%</b>	<b>\$ 138,143,793</b>	<b>\$ 9,951,473</b>	<b>7.20%</b>	<b>\$ 146,327,527</b>	<b>\$ 10,556,539</b>	<b>7.21%</b>

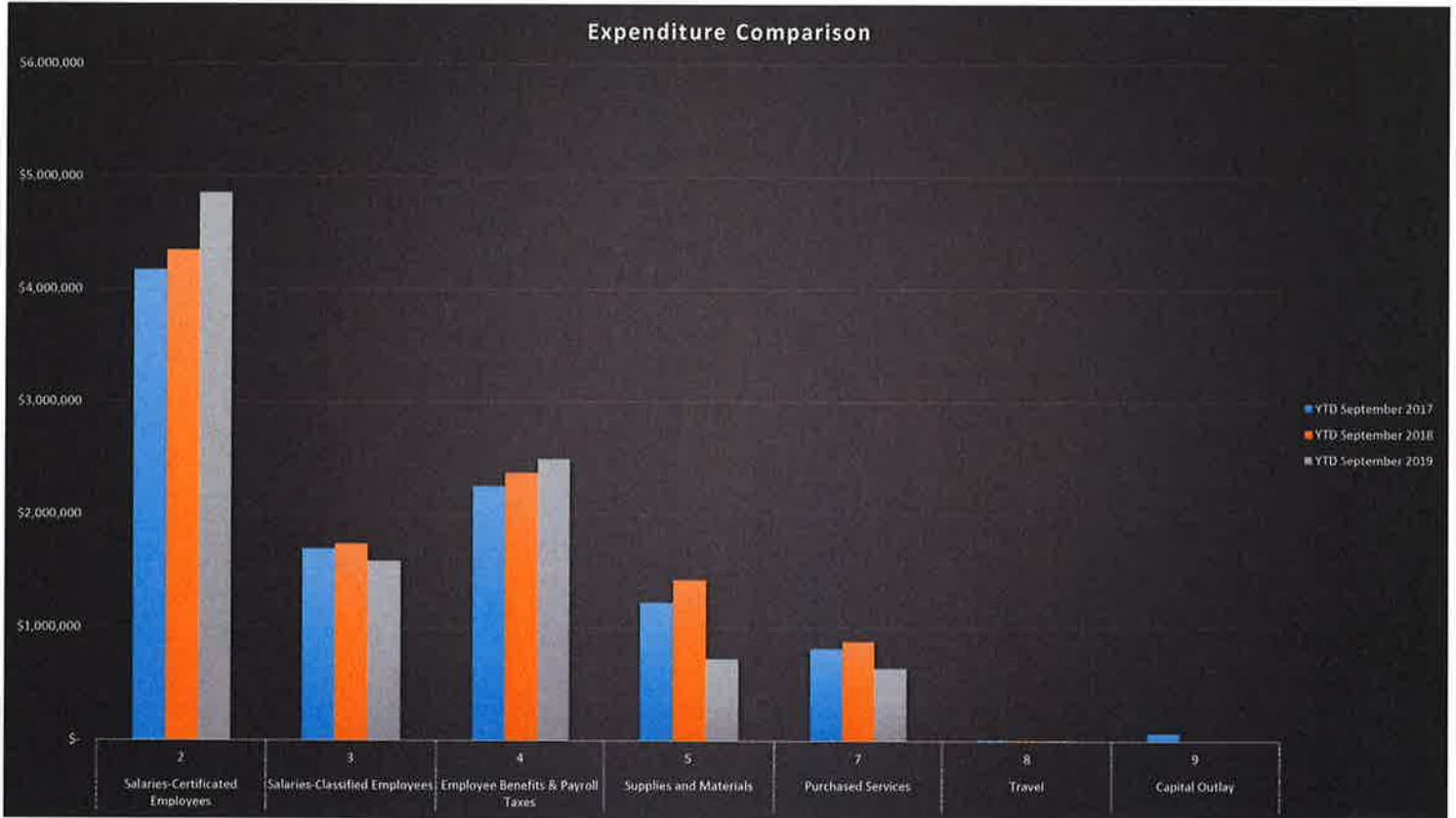
\*\* 1 month = 8.33%  
of budget



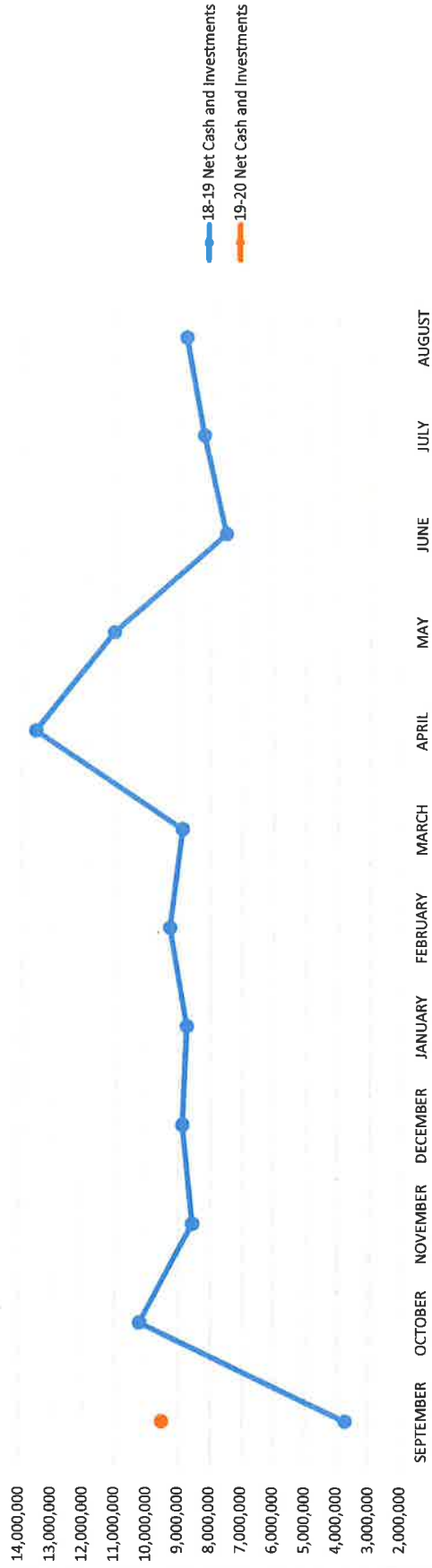
**Sumner-Bonney Lake School District No. 320**  
**Three Year Comparison of Expenditures by Object Code**  
**As of September 30, 2019**  
**Year to Date**

Expenditures by State Object	September 2017-2018	September 2017-2018	% of Budget	September 2018-2019	September 2018-2019	% of Budget	September 2019-2020	September 2019-2020	% of Budget
	Budget	Year to Date	Expended YTD**	Budget	Year to Date	Expended YTD**	Budget	Year to Date	Expended YTD**
2 Salaries-Certificated Employees	\$ 54,426,750	\$ 4,171,193	7.66%	\$ 59,582,143	\$ 4,345,805	7.29%	\$ 63,284,811	\$ 4,856,898	7.67%
3 Salaries-Classified Employees	\$ 22,263,989	\$ 1,698,899	7.63%	\$ 23,146,570	\$ 1,742,206	7.53%	\$ 25,048,666	\$ 1,591,761	6.35%
4 Employee Benefits & Payroll Taxes	\$ 30,713,413	\$ 2,253,363	7.34%	\$ 32,479,525	\$ 2,374,381	7.31%	\$ 36,640,358	\$ 2,496,516	6.81%
5 Supplies and Materials	\$ 9,762,915	\$ 1,223,806	12.54%	\$ 9,738,547	\$ 1,426,163	14.64%	\$ 7,193,186	\$ 726,456	10.10%
7 Purchased Services	\$ 11,465,781	\$ 817,726	7.13%	\$ 11,322,317	\$ 881,149	7.78%	\$ 12,511,066	\$ 644,275	5.15%
8 Travel	\$ 161,420	\$ 10,267	6.36%	\$ 184,302	\$ 9,115	4.95%	\$ 172,321	\$ 8,320	4.83%
9 Capital Outlay	\$ 86,059	\$ 66,644	77.44%	\$ 20,000	\$ -	0.00%	\$ 607,500	\$ -	0.00%
	\$ 128,880,326	\$ 10,241,897	7.95%	\$ 136,473,405	\$ 10,778,818	7.90%	\$ 145,457,907	\$ 10,324,226	7.10%

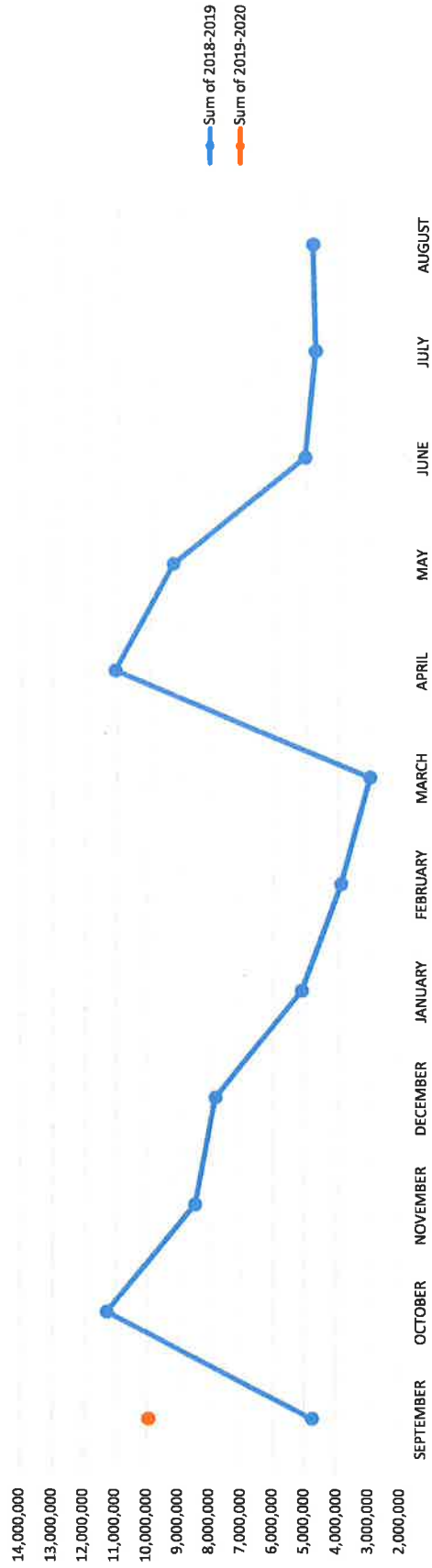
\*\* 1 month = 8.33%  
of budget



## 2 Year Cash Comparison



## 2 Year Fund Balance Comparison



**SUMNER BONNEY LAKE SCHOOL DISTRICT NO. 320**  
**CAPITAL PROJECTS FUND**  
**BUDGET STATUS REPORT**  
**PERIOD ENDING September 30, 2019**

		<b>2019-20</b>	<b>Actual</b>	<b>Actual</b>		<b>Remaining</b>	<b>Percent</b>
<b>REVENUES</b>		<b>Budget</b>	<b>For Month</b>	<b>For Year</b>	<b>Encumbrance</b>	<b>Budget</b>	<b>of Budget</b>
1000	Local, Taxes	5,465,793	117,486.25	117,486.25		5,348,306.75	2.15
2000	Local, Nontax	1,806,418	265,512.57	265,512.57		1,540,905.43	14.70
4000	State, Special Purpose	8,700,000	.00	.00		8,700,000.00	0.00
<b>TOTAL REVENUES</b>		<b>15,972,211</b>	<b>382,998.82</b>	<b>382,998.82</b>		<b>15,589,212.18</b>	<b>2.40</b>
<b>EXPENDITURES</b>							
10	Sites	255,000	.00	.00	233,929.00	21,071.00	91.74
20	Buildings	67,725,558	210,128.03	210,128.03	9,655,963.25	57,859,466.72	14.57
30	Equipment	2,655,761	124,234.63	124,234.63	220,352.14	2,311,174.23	12.98
<b>TOTAL EXPENDITURES</b>		<b>70,636,319</b>	<b>334,362.66</b>	<b>334,362.66</b>	<b>10,110,244.39</b>	<b>60,191,711.95</b>	<b>14.79</b>
GL 536	Other Uses - Transfers to Other Funds	832,581	18,194.37	18,194.37			
Revenues Over (Under) Expenditures		(55,496,689.00)	30,441.79	30,441.79			
<b>BEGINNING FUND BALANCE</b>		62,501,496		67,067,636.84			
<b>ENDING FUND BALANCE ACCOUNTS</b>							
GL 810	Restricted for Other Items	876,295		4,846,873.53			
GL 861	Restricted for Bond Proceeds	0		42,767,169.68			
GL 862	Committed from Levy Proceeds	3,171,068		2,117,476.75			
GL 863	Restricted for State Proceeds	0		8,779,153.94			
GL 865	Restricted from Other Proceeds	253,736		224,036.00			
GL 866	Restricted for Impact Fee Proceeds	250,000		147,962.78			
GL 889	Assigned to Fund Purposes	2,453,708		8,215,405.95			
<b>TOTAL ENDING FUND BALANCE</b>		<b>7,004,807</b>		<b>67,098,078.63</b>			

Sumner-Bonney Lake School District No. 320

Balance Sheet

As of September 30, 2019

Capital Projects Fund

Cash on Deposit with County	\$	(463,276.60)	
Warrants Outstanding	\$	(213,525.64)	
Taxes Receivable	\$	2,364,118.72	
Accounts Receivable	\$	29,798.01	
Inventory	\$	13,299.00	
Investments	\$	68,025,521.91	
			<b>\$ 69,755,935.40</b>

Accounts Payable	\$	1,553.37	
Sales Tax Payable	\$	79.22	
Retainage Liability	\$	262,307.45	
Unavailable Revenue	\$	29,798.01	
Unavailable Revenue-Taxes	\$	2,364,118.72	
			<b>\$ 2,657,856.77</b>

Reserved for Other Items	\$	4,846,873.53	
Reserved from Bond Proceeds	\$	42,767,169.68	
Reserved from Levy Proceeds	\$	2,117,476.75	
Reserved from State Proceeds	\$	8,779,153.94	
Restricted from Other Proceeds	\$	224,036.00	
Restricted from Impact Fees	\$	147,962.78	
Assigned to Fund Purposes	\$	8,215,405.95	
			<b>\$ 67,098,078.63</b>

**SUMNER BONNEY LAKE SCHOOL DISTRICT NO. 320**  
**DEBT SERVICE FUND**  
**BUDGET STATUS REPORT**  
**PERIOD ENDING September 30, 2019**

<b>REVENUES</b>		<b>2019-20</b>	<b>Actual</b>	<b>Actual</b>	<b>Encumbrance</b>	<b>Remaining</b>	<b>Percent</b>
		<b>Budget</b>	<b>For Month</b>	<b>For Year</b>		<b>Budget</b>	<b>of Budget</b>
1000	Local, Taxes	21,083,011	456,180.67	456,180.67		20,626,830.33	2.16
2000	Local, Nontax	60,000	14,074.00	14,074.00		45,926.00	23.46
<b>TOTAL REVENUES</b>		<b>21,143,011</b>	<b>470,254.67</b>	<b>470,254.67</b>		<b>20,672,756.33</b>	<b>2.22</b>
<b>EXPENDITURES</b>							
	Matured Bond Exp	10,800,000	.00	.00	.00	10,800,000.00	0.00
	Bond Interest	9,140,556	.00	.00	.00	9,140,556.00	0.00
	Bond Issuance and Bond Related Fees	10,000	.00	.00	.00	10,000.00	0.00
<b>TOTAL EXPENDITURES</b>		<b>19,950,556</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>19,950,556.00</b>	<b>0.00</b>
Revenues Over (Under) Expenditures		1,192,455	470,254.67	470,254.67			
<b>BEGINNING FUND BALANCE</b>		7,603,585		7,854,161.75			
<b>ENDING FUND BALANCE ACCOUNTS</b>							
GL 830	Restricted for Debt Service	8,796,040		8,324,416.42			
<b>TOTAL ENDING FUND BALANCE</b>		<b>8,796,040</b>		<b>8,324,416.42</b>			

**SUMNER BONNEY LAKE SCHOOL DISTRICT NO. 320  
ASSOCIATED STUDENT BODY FUND  
BUDGET STATUS REPORT  
PERIOD ENDING September 30, 2019**

<b>REVENUES</b>		<b>2019-20 Budget</b>	<b>Actual For Month</b>	<b>Actual For Year</b>	<b>Encumbrance</b>	<b>Remaining Budget</b>	<b>Percent of Budget</b>
1000	General Student Body	738,095	70,770.48	70,770.48		667,324.52	9.59
2000	Athletics	405,900	70,653.08	70,653.08		335,246.92	17.41
3000	Classes	84,850	581.00	581.00		84,269.00	0.68
4000	Clubs	1,097,549	19,440.82	19,440.82		1,078,108.18	1.77
6000	Private Moneys	201,800	392.00	392.00		201,408.00	0.19
<b>TOTAL REVENUES</b>		<b>2,528,194</b>	<b>161,837.38</b>	<b>161,837.38</b>		<b>2,366,356.62</b>	<b>6.40</b>
<b>EXPENDITURES</b>							
1000	General Student Body	551,244	33,305.47	33,305.47	27,411.50	490,527.03	11.01
2000	Athletics	526,291	58,019.01	58,019.01	9,787.43	458,484.56	12.88
3000	Classes	69,750	1,712.30	1,712.30	5,500.00	62,537.70	10.34
4000	Clubs	1,043,500	35,894.16	35,894.16	.00	1,007,605.84	3.44
6000	Private Moneys	200,992	-	.00	.00	200,992.00	0.00
<b>TOTAL EXPENDITURES</b>		<b>2,391,777</b>	<b>128,930.94</b>	<b>128,930.94</b>	<b>42,698.93</b>	<b>2,220,147.13</b>	<b>7.18</b>
Revenues Over (Under) Expenditures		136,417	32,906.44	32,906.44			
<b>BEGINNING FUND BALANCE</b>		916,917		1,011,260.21			
<b>ENDING FUND BALANCE ACCOUNTS</b>							
GL 819	Restricted for Fund Purposes	916,917		1,011,260.21			
<b>TOTAL ENDING FUND BALANCE</b>		<b>916,917</b>		<b>1,011,260.21</b>			



**SUMNER BONNEY LAKE SCHOOL DISTRICT NO. 320  
TRANSPORTATION VEHICLE FUND  
BUDGET STATUS REPORT  
PERIOD ENDING September 30, 2019**

		<b>2019-20</b>	<b>Actual</b>	<b>Actual</b>		<b>Remaining</b>	<b>Percent</b>
		<b>Budget</b>	<b>For Month</b>	<b>For Year</b>	<b>Encumbrance</b>	<b>Budget</b>	<b>of Budget</b>
<b>REVENUES</b>							
2000	Local Nontax	5,000	176.58	176.58		4,823.42	3.53
4000	State, Special Purpose	325,021	.00	.00		325,021.00	0.00
9000	Other Financing Sources	1,000	46,650.59	46,650.59		(45,650.59)	4665.06
<b>TOTAL REVENUES</b>		<b>331,021</b>	<b>46,827.17</b>	<b>46,827.17</b>		<b>284,193.83</b>	<b>14.15</b>
<b>EXPENDITURES</b>							
30	Equipment	385,000	.00	.00	.00	385,000.00	0.00
<b>TOTAL EXPENDITURES</b>		<b>385,000</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>385,000.00</b>	<b>0.00</b>
Revenues Over (Under) Expenditures		(53,979)	46,827.17	46,827.17			
<b>BEGINNING FUND BALANCE</b>		395,484		442,286.93			
<b>ENDING FUND BALANCE ACCOUNTS</b>							
GL 819	Restricted for Fund Purposes	341,505		442,286.93			
<b>TOTAL ENDING FUND BALANCE</b>		<b>341,505</b>		<b>442,286.93</b>			