

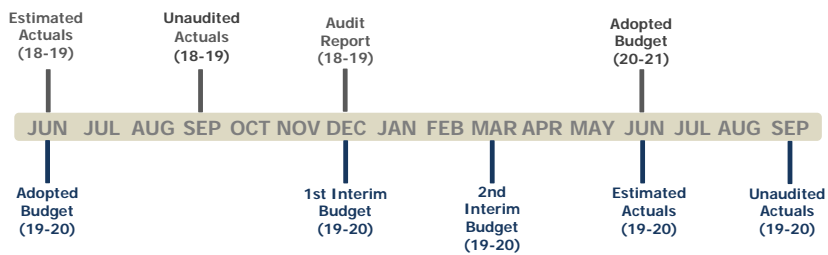


# Cabrillo Unified School District 2019-2020 Budget Report Presentation

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Chief Business Official  
June 6, 2019



## Financial Reports



## What happens now? AB 1840

Historically, Fiscal Crisis Management Assistance Team (FCMAT) has not engaged directly with a district showing fiscal distress until it has been invited to do so by the district or the county superintendent.

Under the 2018-19 Budget Act, FCMAT will now “offer more proactive and preventive services to fiscally distressed school districts” by automatically engaging with a district under the following conditions:

- Disapproved budget
- Negative interim report certification
- Three consecutive qualified interim report certifications
- Downgrade of an interim certification by the county superintendent
- “Lack of going concern” designation

Planning Factor	2019-20	2020-21	2021-22
COLA % (Dept of Finance)	3.26	3	2.80
LCFF Gap Funding %	-	-	-
STRS Employer Rates %	17.10	18.10	18.10
PERS Employer Rates %	20.733	23.6	24.9
Lottery – unrestricted per ADA	\$144	\$144	\$144
Lottery – Prop 20 per ADA	\$45	\$45	\$45
One-Time Discretionary Funding	\$344	\$0	\$0
Mandate Block Grant	\$87.23	\$87.23	\$87.23



**2016-17 SAN MATEO COUNTY SPENDING PER STUDENT<sup>1</sup>**

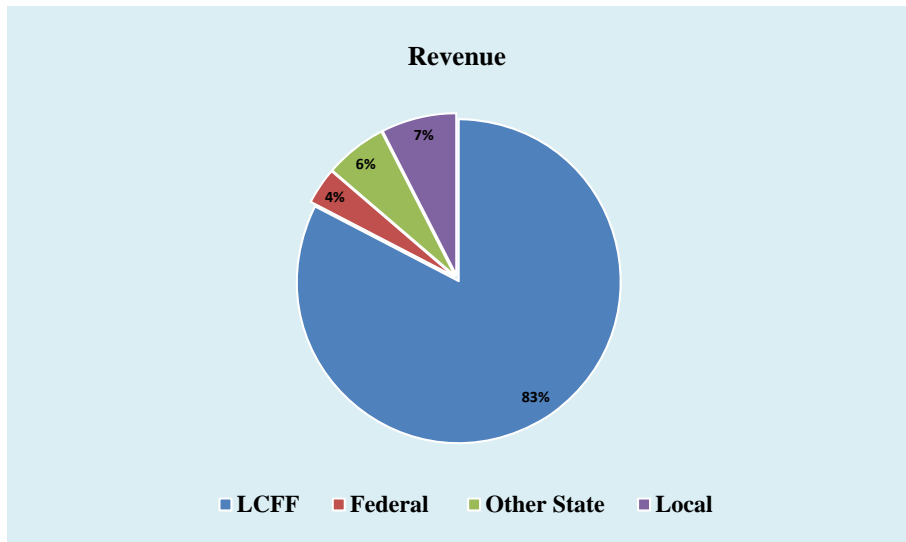
Elementary School Districts <sup>1</sup>	Spending per Student	High School Districts <sup>1</sup>	Spending per Student
Bayshore	\$13,004	Jefferson Union High	\$11,901
Belmont-Redwood Shores	\$10,307	San Mateo Union High	\$16,990
Brisbane	\$16,726	Sequoia Union High	\$16,658
Burlingame	\$9,894		
Hillsborough City	\$18,850		
Jefferson	\$10,780		
Las Lomas	\$18,022		
Menlo Park City	\$15,903		
Millbrae	\$9,442		
Pacifica	\$9,927		
Portola Valley	\$22,860		
Ravenswood City	\$16,282		
Redwood City	\$12,315		
San Bruno Park	\$10,321		
San Carlos	\$11,564		
San Mateo-Foster City	\$10,151		
Woodside	\$25,385		

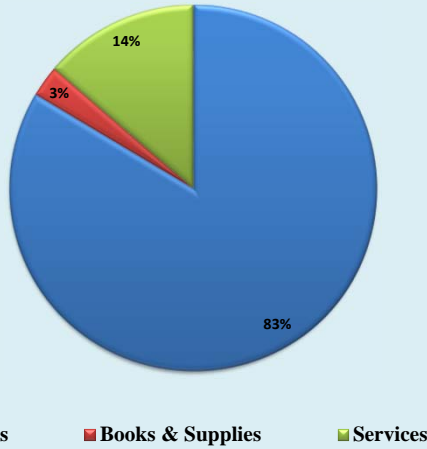
Unified School Districts <sup>1</sup>	Spending per Student
Cabrillo Unified	\$10,747
La Honda-Pescadero Unified	\$18,615
South San Francisco Unified	\$11,027

County-Level Data <sup>1</sup>	Spending per Student
County Average	\$12,773



District Expenditures



Description	2019-20 Budget			2020-21			2021-22		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
LCFF Revenue	28,663,412	1,511,630	30,175,042	29,022,519	1,511,630	30,534,149	29,825,568	1,511,630	31,337,198
Federal Revenues	-	1,332,711	1,332,711	-	1,332,711	1,332,711	-	1,332,711	1,332,711
State Revenues	593,759	1,668,886	2,262,645	593,759	1,668,886	2,262,645	593,759	1,668,886	2,262,645
Other Local Revenues	153,000	2,593,324	2,746,324	153,000	944,194	1,097,194	153,000	944,194	1,097,194
Transfers In	-	-	-	-	-	-	-	-	-
Contributions	(8,135,008)	8,135,008	-	(10,109,436)	10,109,436	-	(10,345,798)	10,345,798	-
<b>TOTAL REVENUES</b>	<b>21,275,163</b>	<b>15,241,559</b>	<b>36,516,722</b>	<b>19,659,842</b>	<b>15,566,857</b>	<b>35,226,699</b>	<b>20,226,529</b>	<b>15,803,219</b>	<b>36,029,748</b>
Certificated Salaries	12,238,775	3,406,560	15,645,335	12,483,551	3,474,691	15,958,242	12,733,222	3,544,185	16,277,407
Classified Salaries	2,647,896	3,672,528	6,320,424	2,694,234	3,736,824	6,431,058	2,741,383	3,802,218	6,543,601
Employee Benefits	5,666,578	3,943,068	9,609,646	5,983,847	4,135,939	10,119,786	6,140,433	4,237,413	10,377,846
Supplies	349,911	690,726	1,040,637	349,911	740,536	1,090,447	349,911	740,536	1,090,447
Services	1,912,618	3,253,544	5,166,162	1,912,618	3,253,544	5,166,162	1,912,618	3,253,544	5,166,162
Capital Outlay	-	-	-	-	-	-	-	-	-
Other Outgo	38,232	205,984	244,216	38,132	205,984	244,116	38,132	205,984	244,116
Indirect Costs	(28,751)	19,339	(9,412)	(28,751)	19,339	(9,412)	(28,751)	19,339	(9,412)
Other Adjustments	-	-	-	-	-	-	-	-	-
Transfers Out	152,783	-	152,783	152,783	-	152,783	152,783	-	152,783
<b>TOTAL EXPENDITURES</b>	<b>22,978,042</b>	<b>15,191,749</b>	<b>38,169,791</b>	<b>23,586,325</b>	<b>15,566,857</b>	<b>39,153,182</b>	<b>24,039,731</b>	<b>15,803,219</b>	<b>39,842,950</b>
<b>Surplus / (Deficit)</b>	<b>(1,702,879)</b>	<b>49,810</b>	<b>(1,653,069)</b>	<b>(3,926,483)</b>	<b>-</b>	<b>(3,926,483)</b>	<b>(3,813,202)</b>	<b>-</b>	<b>(3,813,202)</b>
Beginning Fund Balance	4,437,972	605,904	5,043,876	2,735,093	655,714	3,390,807	(1,191,390)	655,714	(535,676)
Ending Fund Balance (EFB)	2,735,093	655,714	3,390,807	(1,191,390)	655,714	(535,676)	(5,004,592)	655,714	(4,348,878)

## 4 Year Budget Projection

4 Year Look	19/20	20/21	21/22	22/23
Revenue	36,516,722	35,226,699	36,029,748	36,883,713
Expense	(38,169,791)	(39,153,182)	(39,842,950)	(40,283,819)
Minimum reserve (3%)	1,145,094	1,174,599	1,195,292	1,208,515
Budget gap	1,554,499	(2,401,589)	(6,235,584)	(9,806,280)

@ 2<sup>nd</sup> Interim  
this was 2.7M

### Things to Remember

- We have arrived at full LCFF implementation, 07/08 funding levels. Additional funding will be based on COLA.
- Automatic costs: Pensions, mandates, and health and welfare increases are increasing by an average of 5% a year. **All still unfunded.**



Between now and June 15



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Closing Thoughts

Every Child...Every day!