



Budget Update

May 15, 2019

Agenda

- Legislative Update
- Fund Balance Restoration Plan
- Next Step



Legislative Update

ESSB 5313: Levy/LEA

- \$2.50/\$1,000 AV or \$2,500/student, whichever is lower
- Reporting Requirement
- Audit Requirement



Legislative Update

E2SSB 5091: Special Education

- Multiplier: Increase from 0.9609 to 0.995
- Safety Net: Decrease cap for high cost claim 2.3 times
- Professional Training Requirement
- Audit Requirement



Legislative Update

ESHB 1109: Operating Budget

- K-3 Class size compliance
- Remove 1.152 classified benefit factor
- SEBB:
 - ✓ Eligibility: 630 work hours
 - ✓ Funded lower rates than HCA projected
 - ✓ Cert factor: 1.02, Classified factor 1.43



Fund Balance Restoration Five-Year Plan

2019-2020	\$1,000,000
2020-2021	\$1,000,000
2021-2022	\$1,000,000
2022-2023	\$1,000,000
2023-2024	\$1,000,000

Note: The above set amounts may fluctuate depending on the need of each year's budget.



Next Step

- June 18, 2019 Budget Presentation
- July 10, 2019 Budget Submission to ESD and OSPI
- July 17, 2019 Budget Public Hearing/Adoption



