

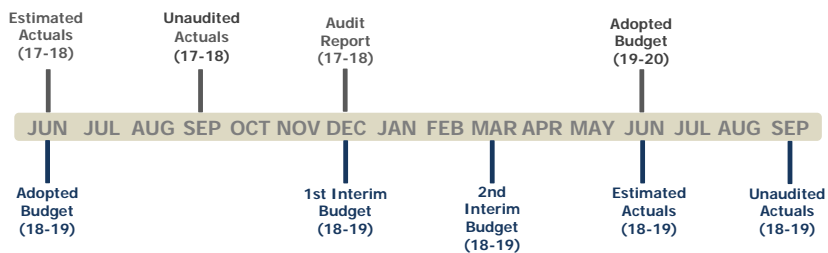


Cabrillo Unified School District 2018-2019 Budget Report Presentation

Crystal Leach
Chief Business Official
June 7, 2018



Financial Reports



January Budget to May Revise (2018-19)

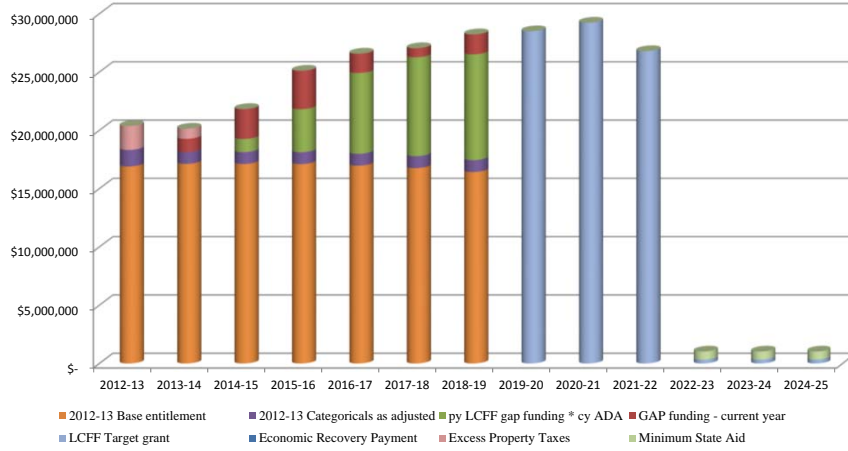
Item	January Budget	May Revise
LCFF Gap Funding	100%	100%
2018-19 COLA	2.51%	2.71%
One-Time Discretionary Funds	\$295	\$344

Every Child...Every day!

Planning Factor	2018-19	2019-20	2020-21
COLA % (Dept of Finance)	3	2.57	2.67
LCFF Gap Funding %	100	-	-
STRS Employer Rates %	16.28	18.13	19.10
PERS Employer Rates %	18.062	20.08	23.5
Lottery – unrestricted per ADA	\$144	\$144	\$144
Lottery – Prop 20 per ADA	\$45	\$45	\$45
One-Time Discretionary Funding	\$344	\$0	\$0
Mandate Block Grant	\$87.23	\$87.23	\$87.23

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LCFF Funding



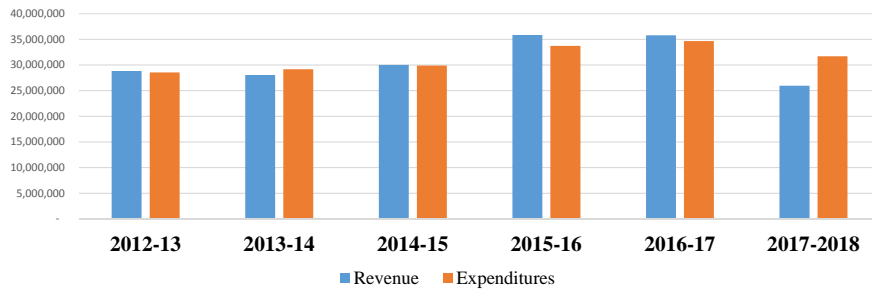
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Description	2018-19 Budget			2019-20			2020-21		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
LCFF Revenue	28,233,125	1,511,630	29,744,755	28,494,850	1,511,630	30,006,480	29,232,235	1,511,630	30,743,865
Federal Revenues	3,648	1,431,151	1,434,799	3,648	1,431,151	1,434,799	3,648	1,431,151	1,434,799
State Revenues	1,691,425	1,534,364	3,225,789	605,761	1,534,364	2,140,125	605,761	1,534,364	2,140,125
Other Local Revenues	286,059	2,637,507	2,923,566	286,059	2,637,507	2,923,566	286,059	988,377	1,274,436
Transfers In	-	-	-	-	-	-	-	-	-
Contributions	(6,632,896)	6,632,896	-	(6,951,234)	6,951,234	-	(8,895,684)	8,895,684	-
TOTAL REVENUES	23,581,361	13,747,548	37,328,909	22,439,084	14,065,886	36,504,970	21,232,019	14,361,206	35,593,225
Certificated Salaries	12,453,043	3,198,114	15,651,157	12,202,104	3,262,076	15,464,180	11,646,146	3,327,318	14,973,464
Classified Salaries	2,898,551	3,173,546	6,072,097	2,949,276	3,229,083	6,178,359	3,000,888	3,285,592	6,286,480
Employee Benefits	6,254,521	3,685,414	9,939,935	6,680,498	3,884,253	10,564,751	6,999,951	4,057,822	11,057,773
Supplies	375,167	826,070	1,201,237	375,167	851,801	1,226,968	375,167	851,801	1,226,968
Services	2,079,607	2,529,472	4,609,079	2,079,607	2,529,472	4,609,079	2,079,607	2,529,472	4,609,079
Capital Outlay	-	-	-	-	-	-	-	-	-
Other Outgo	56,996	286,662	343,658	56,996	286,662	343,658	56,996	286,662	343,658
Indirect Costs	(31,951)	22,539	(9,412)	(31,951)	22,539	(9,412)	(31,951)	22,539	(9,412)
Other Adjustments	-	-	-	-	-	-	-	-	-
Transfers Out	123,217	-	123,217	123,217	-	123,217	123,217	-	123,217
TOTAL EXPENDITURES	24,209,151	13,721,817	37,930,968	24,434,914	14,065,886	38,500,800	24,250,021	14,361,206	38,611,227
Surplus / (Deficit)	(627,790)	25,731	(602,059)	(1,995,830)	-	(1,995,830)	(3,018,002)	-	(3,018,002)
Beginning Fund Balance	3,559,314	-	3,559,314	2,931,524	-	2,931,524	935,694	-	935,694
Ending Fund Balance (EFB)	2,931,524	25,731	2,957,255	935,694	-	935,694	(2,082,308)	-	(2,082,308)

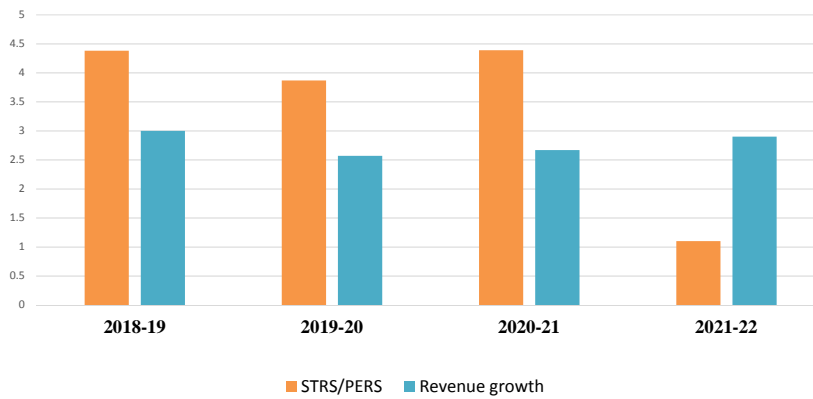
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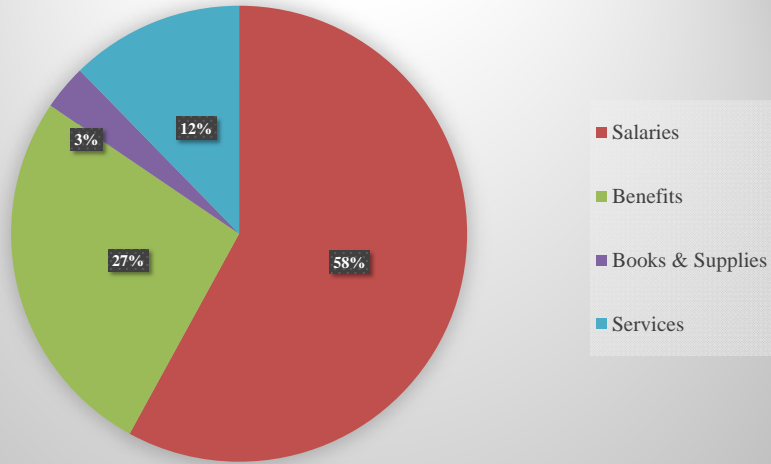
Historic Funding & Expenditures



STRS/PERS Increases vs Revenue Growth



District Expenditures



Things to Remember

- We have arrived at full LCFF implementation, 07/08 funding levels. Additional funding will be based on COLA.
- Automatic costs: Pensions, mandates, and health and welfare increases are increasing by an average of 5% a year. **All still unfunded.**
- Tax collections are exceeding the January forecast, but this growth is because tax payers shifted income from 2017-2018 to take advantage of new lower federal tax rates.