

RETIREMENT

Staff shall participate in the retirement programs under the Federal Social Security Act (Social Security System) and the Washington State Teachers' Retirement System or the Washington State Public Employees' Retirement System. Payroll deductions shall be made and paid into the respective retirement programs in the manner prescribed by law.

Staff who become eligible to retire under the controlling retirement system and who intend to retire at the end of the current school year should notify the superintendent prior to May 1st of that year.

Legal References:

RCW 41.32	Teachers' Retirement
RCW 41.40	Washington Public Employees' Retirement System
RCW 41.40.010(8)	Compensation earnable defined
RCW 41.50.150	Retirement benefits based on excess compensation – Employer liable for extra retirement costs
WAC 415-108-461	Location restricted compensation