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old 7250
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FINANCIAL MANAGEMENT

Rental or Lease of District Property

When district real property is not needed, the board has the authority to call for bids to rent or lease any surplus real property, provided that no such bid award shall be made within a forty-five day period following written notification to the state superintendent of public instruction. The district may establish a minimum acceptable bid based upon the fair market value, provided that such minimum bid is non-discriminatory within classes of users.

Such property shall be rented or leased for lawful purposes. The rental or lease shall be in the best interests of the district and shall not interfere with the conduct of the district's educational program and related activities. Proceeds from rental or lease of district property which are in excess of the operational costs incurred for such rental or lease shall be deposited in the capital projects fund or debt service fund.

Legal References: RCW 28A.335.040	Surplus school property, rental, lease or use of--Authorized
28A.335.180	Surplus texts and other educational aids, notice of availability--Student priority as to texts
28A.335.050	Surplus school property, rental, lease or use of--Joint use
28A.335.060	Surplus school property, rental lease or use of--Disposition of moneys received for
28A.335.070	Surplus school property, rental, lease or use of--Existing contracts not impaired
28A.335.080	Surplus school property, rental, lease or use of--Community use not impaired
28A.335.090	Conveyance and acquisition of property--Management
28A.335.130	Real property--Sale--Use of proceeds

Adoption Date: MAR 5 1991

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